

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
137 mn	▲ 1.59%	315 mn	▲ 1.65%	32 mn	▲ 1.16%	89 mn	▲ 2.19%	177 mn	▲ 2.13%
65,064.26	1,015.82	43,262.91	703.15	21,712.26	248.29	110,496.4	2,372.97	31,259.61	652.50

Market Summary

The stock market on Thursday remained positive throughout the day and concluded the session in the green zone amid optimism over the probable release of the third tranche of the IMF stand by agreement. The Benchmark KSE-100 index made an intra-day high and low at 65,205.81 (1,157.37 points) and 64,079.97 (31.53 points) respectively while closed at 65,064.26 by gaining 1,015.82 points. PKR in today's interbank appreciated by Rs 0.0136 against USD and closed at Rs 278.7720. The value of shares traded during the day was Rs10.481 billion. Market capitalization stood at around Rs9.231 trillion. Overall, trading volumes for the day increased to 315.18 million shares compared with Wednesday's tally of 252.56million. WTL was the volume leader with 42.7 million shares, gaining Rs0.08 to close at Rs1.35. It was followed by CENERGY with 36.1 million shares, gaining Rs0.46 to close at Rs5.09 and KOSM with 19.6 million shares, gaining Rs0.54 to close at Rs4.79.

Volume Leaders ('000)

WTL	42,748
CENERGY	36,111
KOSM	19,583
KEL	19,068
PRL	18,957
HASCOLDEF	18,760
TELE	12,893
PTC	11,250
BOP	9,735
AIRLINK	8,572

Gainers (PKR)

PILDEF	2.65	0.65
FDIBL	2.53	0.34
KOSM	4.79	0.54
POWERPS	10.20	1.00
CENERGY	5.09	0.46
META	11.13	1.00
HWQSDEF	11.80	1.00
BAPLDEF	11.75	0.95
TELE	8.65	0.68
HASCOLD...	8.38	0.61

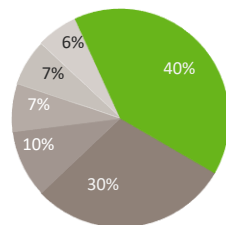
Losers (PKR)

TCORPR1	1.96	
GRYL	-0.43	3.17
FECM	-0.50	4.01
PINL	-0.75	6.63
LEUL	-0.96	10.53
DIIL	-2.40	29.58
ISIL	-90.00	1110.00
SMLDEF	-2.97	36.86
GOC	-3.83	51.00
PPVDEF	-0.50	7.00

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	-1.25
Broker Proprietary Trading	-0.02
Companies	-0.54
Individuals	1.61
Insurance Companies	0.14
Mutual Funds	0.11
NBFC	-0.02
Other Organization	0.09
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	0.15
Foreign Individual	0.00
Overseas Pakistani	-0.26
Gross	-0.11

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.06	-0.37	-0.51	0.01	0.09	0.01	-0.02	-0.10	-	-0.31	-1.25
	Broker Proprietary Trading	0.05	0.06	0.02	-0.04	0.13	0.10	0.13	-0.15	0.01	-0.33	-0.02
	Companies	-0.30	-0.02	0.02	-0.01	-0.10	-0.03	-0.03	-0.04	-0.00	-0.03	-0.54
	Individuals	-0.02	0.44	0.69	-0.01	-0.26	-0.18	0.05	0.02	0.03	0.76	1.53
	Insurance Companies	0.02	-0.01	-0.00	-0.00	0.10	-0.00	-0.05	0.03	-	0.04	0.14
	Mutual Funds	-0.10	-0.09	0.05	0.08	0.03	0.10	0.03	0.00	-0.02	0.09	0.19
	NBFC	-0.00	-	-	-0.00	-0.01	-0.00	-0.00	-0.00	-	-0.01	-0.02
	Other Organization	0.03	0.24	-0.24	0.00	-0.01	-0.00	0.01	-0.01	-	0.07	0.09
LIPI Total	-0.39	0.27	0.03	0.04	-0.02	-0.00	0.14	-0.25	0.02	0.29	0.11	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.32	-0.31	-	-	0.05	-0.02	-0.02	0.15	-0.00	-0.02	0.15
	Foreign Individual	-	-	-0.00	-	0.00	-	-	-	-	-	0.00
	Overseas Pakistani	0.07	0.04	-0.03	-0.04	-0.03	0.02	-0.12	0.10	-0.01	-0.27	-0.26
	Total	0.39	-0.27	-0.03	-0.04	0.02	0.00	-0.14	0.25	-0.02	-0.29	-0.11

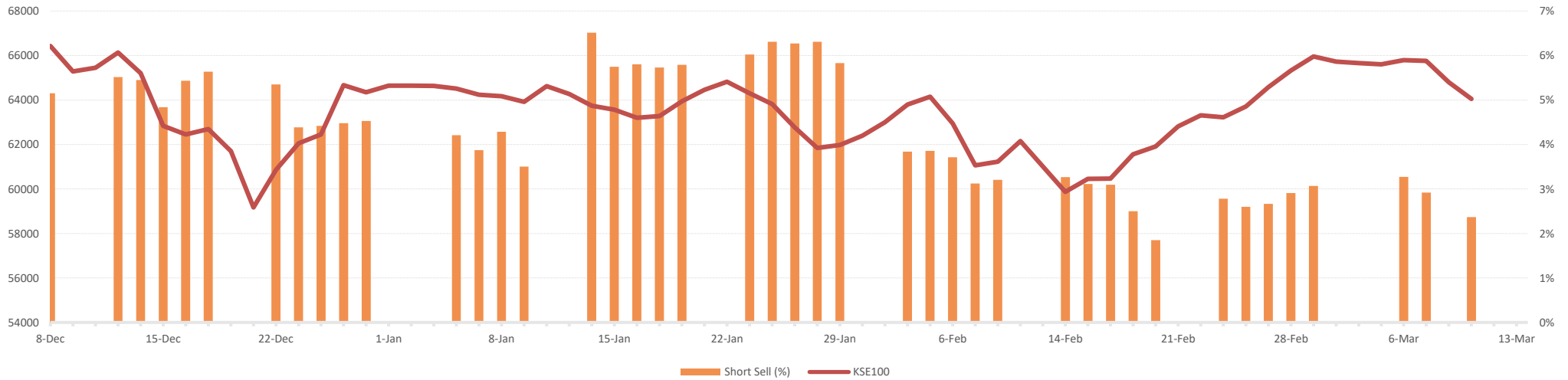
Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	13/Mar/24	NATF	Mr. Zahid Majeed	Non-Executive Director	5,000	-	152.00	5,000	760,000
2	13/Mar/24	NICL	SALMAN AZMAT	Executive	1,000	-	95.00	1,000	94,995
3	12/Mar/24	UPFL	KAMAL MONNOO	Non-Executive Director	-	-	0.00	-	-
4	12/Mar/24	SHFA	Dr. Zeeshan Bin Ishtiaque	Executive	1,378	-	133.22	1,378	184,802

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, March 13, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ATRL-MARB	577	34.92%	1.35%	688	16.2% ▼
PIAA-MAR	7,511	25.36%	3.98%	6,979	7.6% ▲
PIOC-MARB	259	24.98%	0.25%	266	2.8% ▼
AGL-MAR	1,578	15.05%	0.62%	2,615	39.7% ▼
HUBC-MARB	124	14.91%	0.01%	125	0.8% ▼
SAZEW-MAR	130	12.63%	0.61%	217	40.2% ▼
NRL-MAR	198	12.20%	0.75%	280	29.4% ▼
UNITY-MAR	2,267	8.67%	0.47%	2,232	1.6% ▲
NETSOL-MAR	258	6.69%	0.96%	356	27.3% ▼
SNGP-MAR	149	5.59%	0.05%	183	18.4% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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