

# MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
113 mn	▼ -0.44%	267 mn	▼ -0.10%	69 mn	▼ -0.55%	67 mn	▼ -0.59%	200 mn	▲ 0.00%
<b>45,067.98</b>	<b>-198.98</b>	<b>30,329.14</b>	<b>-31.61</b>	<b>16,015.31</b>	<b>-88.35</b>	<b>76,587.39</b>	<b>-454.67</b>	<b>22,315.79</b>	<b>0.33</b>

## Market Summary

The stock market on Friday remained positive for most of the day. However, later on, it lost the impetus and concluded the session in the red zone amid profit-taking by the investors. The benchmark KSE-100 index made an intra-day high and low at 45,488.45 (221 points) and 45,043 (-224 points) respectively while closed at 45,068 by losing 199 points. PKR in today's interbank depreciated by Rs1.13 against USD and closed at Rs277.59. The value of shares traded during the day was Rs6.782 billion. Market capitalization stood at around Rs6.863 trillion. Overall, trading volumes for the day decreased to 267 million shares compared with Thursday's tally of 489 million. TELE was the volume leader with 31.1 million shares, gaining Rs0.48 to close at Rs8.28. It was followed by WTL with 20.1 million shares, gaining Rs0 to close at Rs1.29 and KEL with 19.4 million shares, losing Rs0.05 to close at Rs2.

### Volume Leaders ('000)

TELE	31,107
WTL	20,052
KEL	19,449
UNITY	19,104
BIPL	11,650
TPLP	10,773
DFML	8,990
SEARL	8,861
LOADS	6,870
FFL	6,727

### Gainers (PKR)

ESBL	3.82	0.44
SERT	8.90	1.00
ASTM	10.38	1.00
LEUL	10.34	0.93
DFML	13.74	1.00
SARC	22.31	1.56
TREET	20.91	1.46
JOPP	68.19	4.76
COLG	1437.52	100.00
MSCL	33.86	2.36

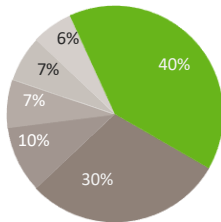
### Losers (PKR)

JSBLR1	0.11	
SLL	-0.19	1.51
HGFAXD	-0.43	4.05
NEXT	-0.45	4.83
PINL	-0.55	6.00
PASLDEF	-0.05	0.60
JATM	-3.82	47.06
SCL	-22.50	278.00
REWM	-5.90	73.10
UVIC	-0.25	3.10

Source: PSX

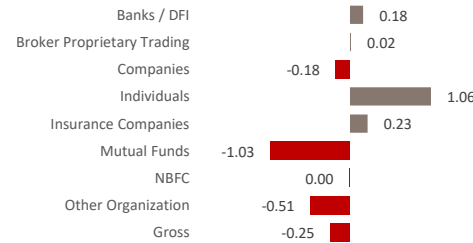
### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others

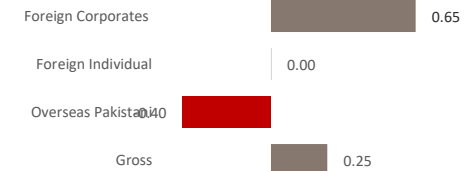


Source: PSX

### LIPI (USD'mn)



### FIPI (USD'mn)



Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.07	0.11	-0.08	-	0.09	0.09	0.03	-	-0.00	0.00	0.18
	Broker Proprietary Trading	0.03	0.08	-0.02	-0.10	-0.01	-0.04	-0.04	0.04	0.02	0.07	0.02
	Companies	0.02	-0.15	0.08	-0.00	-0.10	-0.11	0.40	-0.02	-0.21	-0.10	-0.18
	Individuals	-0.14	-0.14	0.34	0.15	0.27	0.22	0.00	0.11	0.09	0.16	1.06
	Insurance Companies	-0.09	0.29	-	-0.04	0.00	0.02	-0.00	0.00	0.03	0.01	0.23
	Mutual Funds	0.14	-0.21	-0.40	-0.21	-0.04	-0.16	0.10	-0.09	0.05	-0.21	-1.03
	NBFC	-0.00	-	-	-0.00	-	-	0.00	-	-	-0.00	-0.00
	Other Organization	-0.01	-0.00	-0.02	-0.00	-0.04	-0.01	-0.48	0.00	-	0.05	-0.51
<b>LIPI Total</b>	<b>-0.12</b>	<b>-0.02</b>	<b>-0.09</b>	<b>-0.21</b>	<b>0.17</b>	<b>0.01</b>	<b>0.01</b>	<b>0.01</b>	<b>0.04</b>	<b>-0.03</b>	<b>-0.02</b>	<b>-0.25</b>

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.00	0.16	0.01	0.25	0.06	-	-0.02	0.02	0.01	0.16	0.65
	Foreign Individual	-	-	-	-	-	-	-	-	0.00	0.00	0.00
	Overseas Pakistani	0.12	-0.14	0.08	-0.04	-0.22	-0.01	0.01	-0.07	0.02	-0.14	-0.40
	<b>Total</b>	<b>0.12</b>	<b>0.02</b>	<b>0.09</b>	<b>0.21</b>	<b>-0.17</b>	<b>-0.01</b>	<b>-0.01</b>	<b>-0.04</b>	<b>0.03</b>	<b>0.02</b>	<b>0.25</b>

Source: NCCPL

## INSIDER TRANSACTIONS

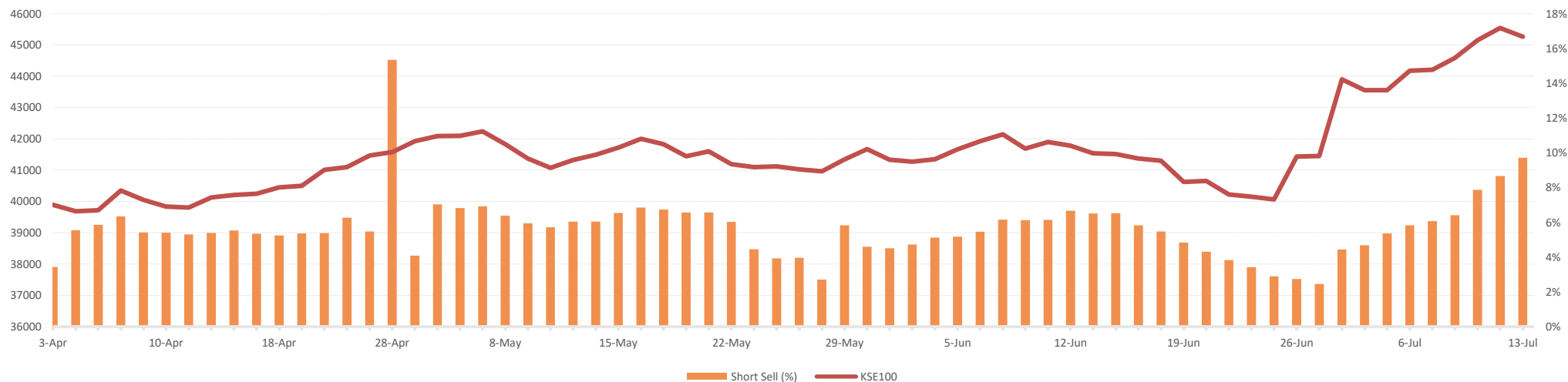
Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	13/Jul/23	UNITY	Jalees Edhi	Executive	50,000	-	22.74	50,000	1,137,000
2	13/Jul/23	LSEVL	Muhammad Tabassum Munir	Independent Director	1,000	-	6.00	1,000	6,000
3	14/Jul/23	BNL	Omer Shafiq Chaudhry	Executive Director	200,000	-	17.00	200,000	3,400,000
4	14/Jul/23	EWIC	Naved Yunus	Executive	-	-	10.00	-	-
5	13/Jul/23	SHEZ	Amtul Bari Naeem	Spouse	50,000	-	125.00	50,000	6,250,000
6	12/Jul/23	MEBL	Ahmed Ali Siddiqui	Executive	-	-	61.21	-	-
7	11/Jul/23	GEMPAPL	Safdar Ali Butt	Non-Executive Director	70,000	-	6.97	70,000	487,900

Source: PSX

# FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Thursday, July 13, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PSMC-JUL	233	91.35%	1.07%	122	90.8% ▲
PIOC-JUL	1,332	72.77%	1.17%	1,375	3.1% ▼
UNITY-JUL	15,410	60.37%	3.23%	10,896	41.4% ▲
SEARL-JUL	2,259	59.50%	1.29%	1,952	15.8% ▲
ATRL-JUL	1,348	48.66%	3.16%	1,247	8.0% ▲
MLCF-JUL	2,035	45.91%	0.42%	2,048	0.6% ▼
CHCC-JUL	104	40.75%	0.09%	94	10.1% ▲
LOTCHEM-JUL	698	40.50%	0.18%	683	2.2% ▲
LUCK-JUL	238	39.82%	0.22%	221	7.9% ▲
BIPL-JUL	2,190	37.04%	0.66%	2,091	4.7% ▲

Source: DPS

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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