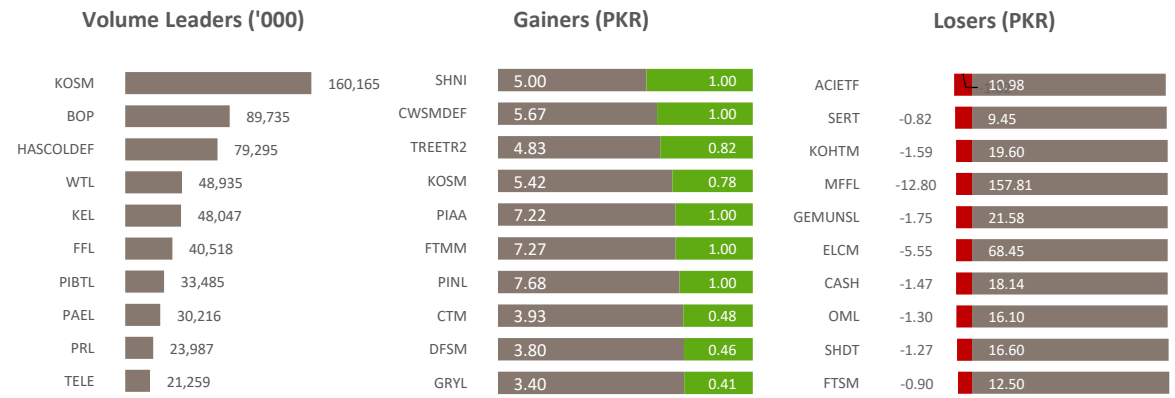


MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
407 mn	▲ 0.26%	979 mn	▲ 0.49%	97 mn	▲ 0.36%	158 mn	▲ 0.38%	434 mn	▲ 0.36%
65,450.18	170.02	43,492.50	212.86	21,867.52	78.08	110,827.5	423.65	31,803.05	113.43

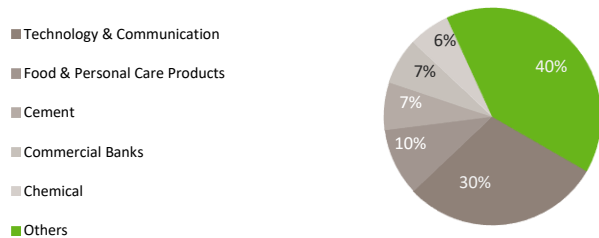
Market Summary

The stock market on Thursday remained volatile throughout the day and concluded the session in the green zone amid the market entering a consolidation stage after testing the crucial range of 64,600 - 63,800.. The Benchmark KSE-100 index made an intra-day high and low at 65,622.55 (342.39 points) and 64,437.69 (-842.47 points) respectively while closed at 65,450.18 by gaining 170.02 points. PKR in today's interbank appreciate by Rs0.3 against USD and closed at Rs283.51. The value of shares traded during the day was Rs 23.742 billion. Market capitalization stood at around Rs9.398 trillion. Overall, trading volumes for the day decreased to 981 million shares compared with Wednesday's tally of 1358 million. KOSM was the volume leader with 160.2 million shares, gaining Rs0.78 to close at Rs5.42. It was followed by BOP with 89.7 million shares, gaining Rs0.71 to close at Rs7 and HASCOLDEF with 79.3 million shares, gaining Rs0.74 to close at Rs8.44.



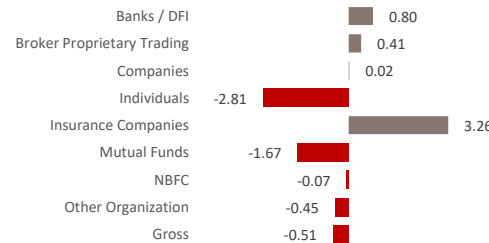
Source: PSX

Overall Sector Turnover (%)

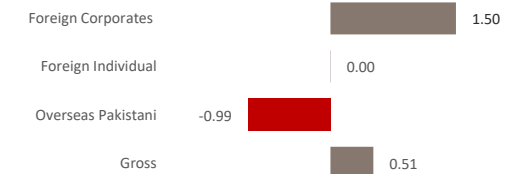


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.02	0.29	-0.09	-	0.50	0.45	-0.64	0.13	0.09	0.06	0.80
	Broker Proprietary Trading	-0.16	-0.17	0.12	-0.06	0.08	0.21	0.03	0.01	-0.00	0.34	0.41
	Companies	-0.07	0.16	-0.06	-0.01	0.35	0.08	-0.11	0.03	0.03	-0.38	0.02
	Individuals	-0.22	-0.33	-1.08	0.04	-0.42	-0.44	0.17	-0.08	-0.10	-0.36	-2.81
	Insurance Companies	0.26	0.42	1.16	0.00	1.03	-0.10	0.11	0.02	-0.03	0.38	3.26
	Mutual Funds	-0.20	-0.15	-0.34	0.01	-0.34	-0.26	-0.03	-0.17	-0.01	-0.19	-1.67
	NBFC	0.00	-0.01	-0.03	-0.01	-0.01	0.02	-0.00	0.00	-	-0.03	-0.07
	Other Organization	-0.13	-0.06	-0.05	-0.02	-0.10	0.03	0.00	0.01	-	-0.14	-0.45
LIPI Total	-0.49	0.15	-0.37	-0.05	1.09	-0.01	-0.46	-0.04	-0.03	-0.31	-0.51	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.37	0.22	0.53	-	-0.62	-0.05	0.48	-0.09	0.05	0.61	1.50
	Foreign Individual	0.00	-	-	-0.00	-	-0.00	-0.00	-	-	0.00	0.00
	Overseas Pakistani	0.13	-0.38	-0.16	0.05	-0.47	0.05	-0.02	0.13	-0.02	-0.30	-0.99
	Total	0.49	-0.15	0.37	0.05	-1.09	0.01	0.46	0.04	0.03	0.31	0.51

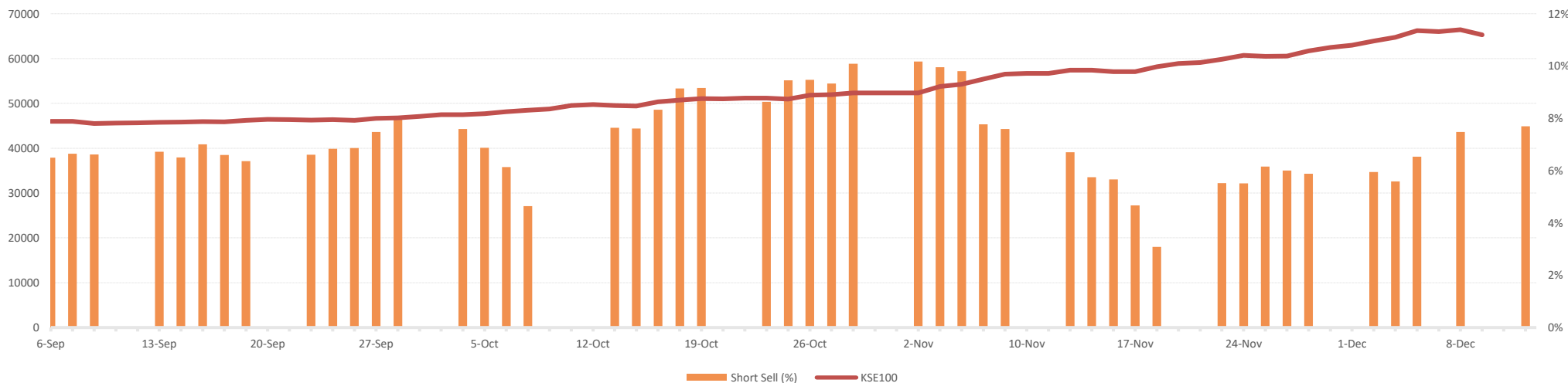
Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	13/Dec/23	KOHC	Nadeem Atta Sheikh	Executive Director	-	14,500	232.80	-14,500	-3,375,600
2	12/Dec/23	BIFO	Himayat Ullah	Independent Director	-	5,000	130.25	-5,000	-651,250
3	13/Dec/23	PNSC	Capt. Sarfaraz Inayatullah Qureshi	Non-Executive Director	10,000	-	236.31	10,000	2,363,100

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, December 13, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
TREET-DECB	3,479	82.83%	4.33%	5,189	33.0% ▼
ATRL-DEC	510	22.75%	1.20%	581	12.3% ▼
PRL-DEC	2,476	9.42%	1.11%	3,214	23.0% ▼
AGL-DEC	2,195	38.44%	1.02%	2,865	23.4% ▼
AIRLINK-DECB	972	5.03%	0.98%	1,320	26.4% ▼
NRL-DEC	226	11.53%	0.86%	300	24.5% ▼
UNITY-DEC	2,836	7.19%	0.68%	2,790	1.6% ▲
DGKC-DEC	1,410	15.75%	0.64%	1,269	11.2% ▲
PSMC-DEC	110	12.06%	0.50%	134	17.6% ▼
SHEL-DECB	233	8.08%	0.44%	253	8.0% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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