

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
192 mn	▲ 0.40%	915 mn	▲ 0.36%	96 mn	▲ 0.46%	104 mn	▲ 0.26%	357 mn	▲ 0.00%
79,333.05	315.44	51,156.65	181.72	25,027.07	114.44	125,445.9	325.51	35,650.18	1.21

Market Summary

The stock market on Friday opened on a positive note. However, it reversed most of its earlier gains in the second half and concluded the session in the green zone amid profit taking by the investors. The Benchmark KSE-100 index made an intra-day high and low at 80,016.73 (999.12 points) and 79,262.72 (245.11 points) respectively while closed at 79,333.05 by gaining 315.44 points. PKR in today's interbank appreciated by Rs 0.2783 against USD and closed at Rs278.1640. The value of shares traded during the day was Rs21.222 billion. Market capitalization stood at around Rs10.541 trillion. Overall, trading volumes for the day increased to 914.76 million shares compared with Thursday's tally of 583.97 million. WTL was the volume leader with 87.8 million shares, losing Rs0.05 to close at Rs1.38. It was followed by PASLDEF with 75.9 million shares, gaining Rs0.68 to close at Rs2.03 and KOSM with 63.8 million shares, losing Rs0.46 to close at Rs8.41.

Volume Leaders ('000)

WTL	87,809
PASLDEF	75,920
KOSM	63,754
FCSC	55,513
PACE	35,180
MDTL	31,591
WAVESAPP	26,756
SLGL	25,898
TPL	24,930
FNEL	23,178

Gainers (PKR)

FCSC	2.69	1.00
PASLDEF	2.03	0.68
MDTL	3.09	1.00
UCAPM	3.09	0.45
ICIBL	1.96	0.28
PACE	7.36	1.00
CIPLDEF	7.84	0.80
SLYTDEF	26.79	2.44
JSIL	20.11	1.83
SMLDEF	38.25	3.48

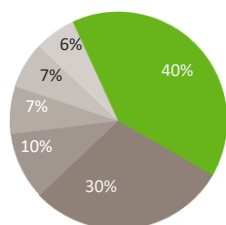
Losers (PKR)

GEMPAPL	6.79	
GFIL	-1.08	9.71
DYNO	-26.00	234.22
PAKL	-3.72	34.88
PASMDEF	-0.54	5.21
DEL	-0.93	9.00
EWIC	-4.06	41.48
KSTMDEF	-0.72	7.41
MWMPDEF	-1.64	17.35
SCL	-20.60	221.40

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	-1.95
Broker Proprietary Trading	0.34
Companies	2.90
Individuals	0.97
Insurance Companies	0.94
Mutual Funds	1.89
NBFC	0.03
Other Organization	-2.23
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	3.39
Foreign Individual	0.00
Overseas Pakistani	0.50
Gross	-2.89

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.10	-0.50	0.12	-0.10	-1.25	-0.13	-0.06	-0.12	-0.02	0.21	-1.95
	Broker Proprietary Trading	-0.12	-0.06	-0.04	-0.01	0.59	0.04	0.03	-0.09	-0.04	0.03	0.34
	Companies	0.02	0.30	1.25	0.01	1.63	0.04	0.03	0.19	-0.02	-0.55	2.90
	Individuals	0.46	-0.22	-0.30	0.16	1.16	-0.40	0.33	-0.32	0.11	-0.03	0.97
	Insurance Companies	0.11	0.16	0.27	-0.01	0.07	0.05	0.24	0.02	0.07	-0.02	0.94
	Mutual Funds	-0.03	0.56	2.36	0.03	-1.61	0.43	-0.73	-0.06	0.35	0.60	1.89
	NBFC	-0.00	0.01	-	-0.00	0.03	-0.00	0.00	-	-	0.00	0.03
	Other Organization	-0.12	-0.35	-0.32	-	-0.41	-0.00	-0.08	-0.04	-0.41	-0.50	-2.23
LIPI Total	0.22	-0.10	3.34	0.08	0.20	0.02	-0.24	-0.42	0.03	-0.26	2.89	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.19	-0.01	-3.36	-	-0.58	-	0.11	0.61	-0.00	0.04	-3.39
	Foreign Individual	-	-	-0.00	-0.00	-	-0.00	-0.00	0.00	-	-0.00	-0.00
	Overseas Pakistani	-0.03	0.11	0.01	-0.08	0.38	-0.02	0.12	-0.19	-0.03	0.22	0.50
Total	-0.22	0.10	-3.34	-0.08	-0.20	-0.02	0.24	0.42	-0.03	0.26	-2.89	

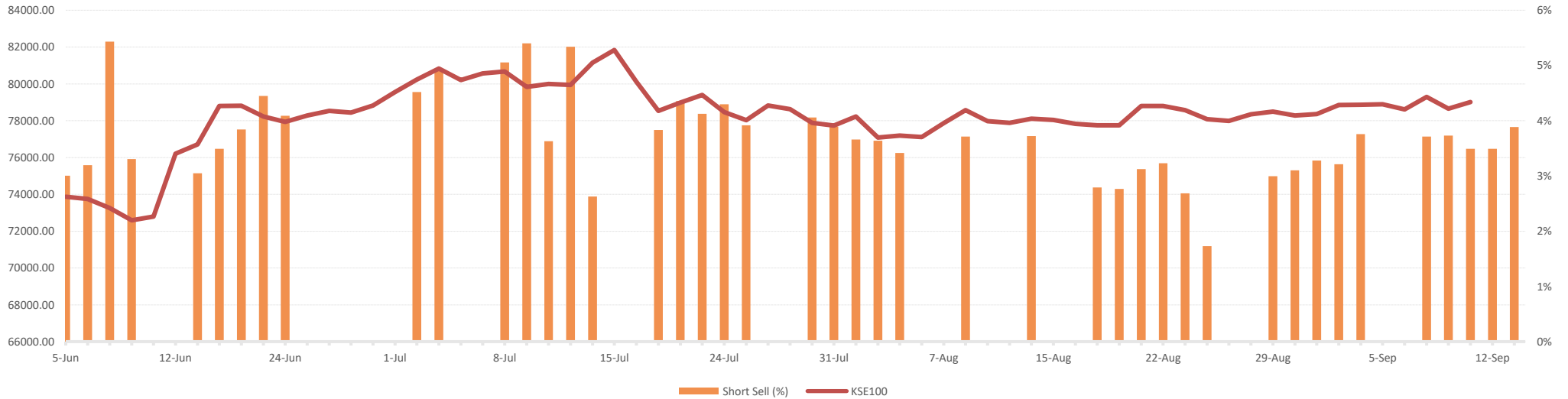
Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	12/Sep/24	SGPL	Sohail Ahmed	Executive Director	-	60	10.01	-60	-601
2	13/Sep/24	CHCC	MR. ARIF DINO FARUQUE	Non-Executive Director	-	30,000	175.00	-30,000	-5,250,000
3	12/Sep/24	HBL	Mr. Farhan Malik GM	Executive	-	4,000	116.52	-4,000	-466,042

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, September 12, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
HUBC-SEPB	2,459	88.42%	0.25%	2,485	1.1% ▼
AGL-SEP	2,337	29.34%	0.79%	3,372	30.7% ▼
GHNI-SEP	212	28.60%	1.42%	232	8.5% ▼
NRL-SEP	223	27.41%	0.85%	225	0.7% ▼
OCTOPUS-SEP	541	23.63%	1.15%	728	25.7% ▼
SAZEW-SEP	318	18.17%	1.50%	325	2.2% ▼
DGKC-SEP	1,454	15.71%	0.66%	1,204	20.7% ▲
DFML-SEP	2,081	14.61%	3.75%	2,156	3.5% ▼
GAL-SEP	200	12.19%	1.00%	239	16.5% ▼
AIRLINK-SEPB	1,388	11.66%	1.40%	1,272	9.1% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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