

# MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
47 mn	▲ 0.18%	103 mn	▲ 0.16%	27 mn	▲ 0.11%	28 mn	▲ 0.66%	55 mn	▲ 0.38%
45,590.92	82.53	30,426.67	49.54	16,080.11	17.16	76,816.74	500.94	22,091.34	84.01

## Market Summary

The stock market on Wednesday remained volatile throughout the day and concluded the session in the green zone amid the likelihood of policy rate hike in upcoming MPC meeting on 14 Sep. The Benchmark KSE-100 index made an intra-day high and low at 45,732.72 (224 points) and 45,500.21 (-8 points) respectively while closed at 45,590.92 by gaining 82 points. PKR in today's interbank appreciated by Rs1.07 against USD and closed at Rs298.82. The value of shares traded during the day was Rs 3.799 billion. Market capitalization stood at around Rs6.767 trillion. Overall, trading volumes for the day decreased to 102 million shares compared with Tuesday's tally of 125 million. DFML was the volume leader with 7.2 million shares, gaining Rs0.14 to close at Rs16.12. It was followed by AGL with 6.5 million shares, gaining Rs1 to close at Rs7.92, and CENERGY with 5 million shares, gaining Rs0.01 to close at Rs2.9.

### Volume Leaders ('000)

DFML	7,201
AGL	6,511
CENERGY	5,015
WTL	4,575
MLCF	4,162
SNGP	3,746
PPL	3,202
HUBC	3,118
PIAA	2,914
OGDC	2,627

### Gainers (PKR)

AGL	7.92	1.00
FECM	3.00	0.29
FPJM	1.30	0.10
PICTXD	74.91	5.23
PHDL	123.38	8.61
FML	83.84	5.85
REWM	62.50	4.36
JSCLPSP	7.50	0.50
AKDHL	102.30	6.78
ESBL	4.75	0.30

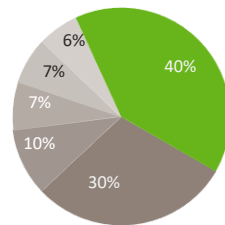
### Losers (PKR)

SEARLR2	1.09	
GAMON	-0.87	6.53
DWSDMDEF	-0.20	1.85
SINDM	-0.73	7.02
SMBL	-0.18	1.81
NEXT	-0.45	4.55
QUET	-0.90	10.50
ARM	-2.10	25.85
NAGC	-4.84	59.66
AEL	-1.39	17.31

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	-0.37
Broker Proprietary Trading	0.88
Companies	0.29
Individual	0.79
Insurance Companies	0.16
Mutual Funds	0.18
NBFC	-0.01
Other Organization	0.19
Gross	0.53

### FIPI (USD'mn)

Foreign Corporates	-0.60
Foreign Individual	0.02
Overseas Pakistani	0.04
Gross	-0.53

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.04	-0.19	-0.01	0.02	0.04	-	-0.01	0.00	-	0.10	-0.01
	Broker Proprietary Trading	-0.03	-0.01	0.00	0.01	0.02	-0.05	-0.00	0.00	0.90	0.04	0.88
	Companies	-0.03	0.11	0.00	-0.01	0.07	0.00	0.07	-0.01	0.00	0.06	0.29
	Individuals	0.29	-0.01	0.05	-0.00	-0.01	0.05	-0.05	-0.02	-0.91	-0.18	-0.79
	Insurance Companies	-0.01	0.02	-	-0.01	0.09	-0.00	-	-0.00	0.01	0.07	0.16
	Mutual Funds	0.12	-0.07	-0.00	-0.01	0.12	0.03	-0.01	-0.00	0.01	-0.00	0.18
	NBFC	0.00	-0.01	-	-0.00	0.00	-0.00	0.00	0.00	-	-0.00	-0.01
	Other Organization	-0.02	-0.01	-	-0.00	-0.06	0.01	0.01	-0.00	-0.01	-0.09	-0.17
<b>LIPI Total</b>	<b>0.35</b>	<b>-0.15</b>	<b>0.04</b>	<b>0.00</b>	<b>0.28</b>	<b>0.04</b>	<b>0.02</b>	<b>-0.02</b>	<b>-0.01</b>	<b>-0.01</b>	<b>0.53</b>	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.38	0.13	-0.05	0.01	-0.33	-0.01	-0.05	0.02	-0.00	0.07	-0.60
	Foreign Individual	-	-	-	-	-	-0.00	0.02	-	-	-0.00	0.02
	Overseas Pakistani	0.04	0.02	0.01	-0.02	0.05	-0.03	0.00	0.01	0.01	-0.06	0.04
	<b>Total</b>	<b>-0.35</b>	<b>0.15</b>	<b>-0.04</b>	<b>-0.00</b>	<b>-0.28</b>	<b>-0.04</b>	<b>-0.02</b>	<b>0.02</b>	<b>0.01</b>	<b>0.01</b>	<b>-0.53</b>

Source: NCCPL

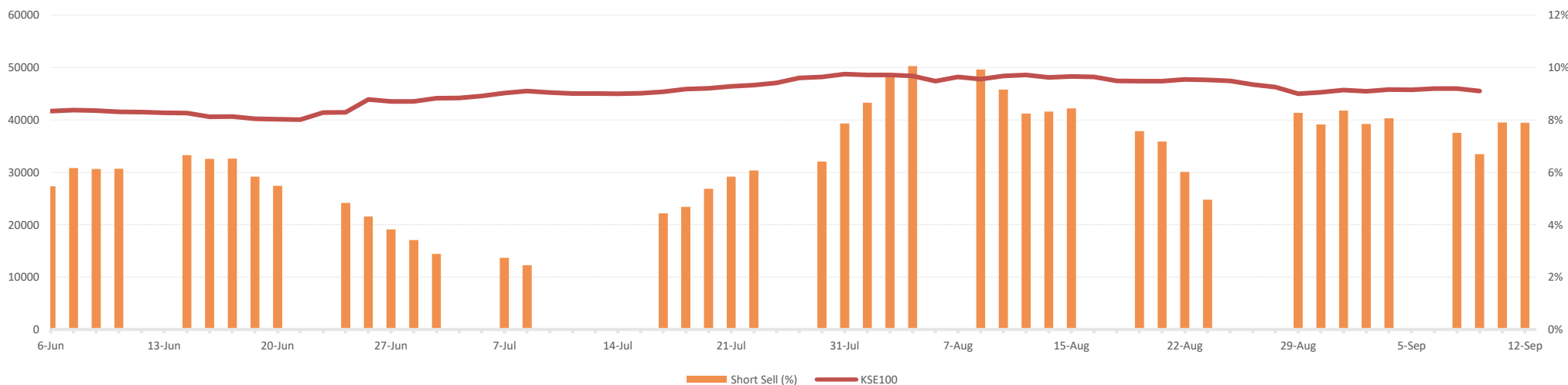
## INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	12/Sep/23	HBL	AGA KHAN FUND FOR ECONOMIC DEVELOPMENT	Substantial Shareholder	232,564	-	96.40	232,564	22,414,253
2	12/Sep/23	CHAS	Mr. Abbas Sarfaraz Khan	Non-Executive Director	1,000	-	58.60	1,000	58,600
3	13/Sep/23	LCI	Asif Jooma	Executive Director	-	-	0.00	-	-
4	12/Sep/23	EFUL	Taher G. Sachak	Non-Executive Director	-	349,865	189.65	-349,865	-66,351,897

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, September 12, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
SEARL-SEPB	2,907	82.89%	1.66%	2,959	1.8% ▼
AGL-SEP	911	79.70%	0.42%	1,021	10.8% ▼
PIOC-SEP	1,013	66.56%	0.89%	939	7.9% ▲
ATRL-SEP	1,930	60.77%	4.52%	1,830	5.5% ▲
NRL-SEP	792	55.81%	3.02%	866	8.6% ▼
TREET-SEP	1,015	55.09%	1.26%	629	61.4% ▲
MLCF-SEP	2,290	47.23%	0.47%	2,560	10.5% ▼
DFML-SEP	2,426	44.12%	4.37%	3,039	20.2% ▼
GHNI-SEP	189	33.85%	1.48%	200	5.5% ▼
NCPL-SEP	1,120	28.91%	0.51%	1,210	7.4% ▼

Source: DPS

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

### PREPARED BY

Haroon Abdul Razzaq  
Phone: (+92) 42 38302028  
Ext: 116  
Email: haroon@abbasiandcompany.com

### RESEARCH DEPARTMENT

6 - Shadman, Lahore  
Phone: (+92) 42 38302028; Ext: 116, 117  
Email: research@abbasiandcompany.com  
web: www.abbasiandcompany.com

### HEAD OFFICE

6 - Shadman, Lahore  
Phone: (+92) 42 38302028  
Email: support@abbasiandcompany.com  
web: www.abbasiandcompany.com