

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
369 mn	▲ 1.48%	555 mn	▲ 1.56%	99 mn	▲ 1.33%	111 mn	▲ 1.64%	392 mn	▲ 1.80%
49,493.47	721.76	33,049.40	506.48	17,131.50	225.25	83,956.82	1,355.65	24,167.60	427.36

Market Summary

The stock market on Friday Surged over 700 points and concluded the session in the green zone amid rupee continuous appreciation against the USD & positive corporate results that created bullish sentiment throughout the day. The Benchmark KSE-100 index made an intra-day high and low at 49,520.37 (749 points) and 48,767.59 (-4 points) respectively while closed at 49,493.47 by gaining 722 points. PKR in today's interbank appreciated by Rs0.96 against USD and closed at Rs277.62. The value of shares traded during the day was Rs 15.425 billion. Market capitalization stood at around Rs7.288 trillion. Overall, trading volumes for the day increased to 555 million shares compared with Thursday's tally of 342 million. KEL was the volume leader with 134.9 million shares, gaining Rs0.31 to close at Rs3.16. It was followed by PTC with 48.4 million shares, gaining Rs1 to close at Rs7.2, and WTL with 33.6 million shares, gaining Rs0.04 to close at Rs1.34.

Volume Leaders ('000)

KEL	134,867
PTC	48,393
WTL	33,562
PPL	15,177
OGDC	12,265
PAEL	12,112
SEARL	9,552
PRL	9,487
TRG	9,292
UNITY	8,389

Gainers (PKR)

CLVL	6.51	1.00
PTC	7.20	1.00
PILDEF	0.89	0.11
SGPL	5.69	0.69
KEL	3.16	0.31
MERIT	8.80	0.74
GEMSPNL	12.00	1.00
NCMLDEF	3.00	0.24
QUET	11.00	0.84
ITTEFAQ	6.05	0.44

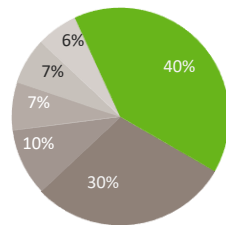
Losers (PKR)

FPRM	-4.90	
FCIBL	-1.00	8.20
PGLC	-0.43	5.06
RUPL	-1.81	22.26
SFL	-75.00	1120.00
IDSMD	-0.99	15.01
GAMON	-0.72	11.00
NEXT	-0.26	4.09
ZIL	-15.00	240.00
LEUL	-0.55	8.85

Source: PSX

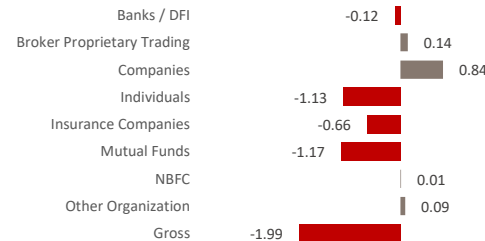
Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others

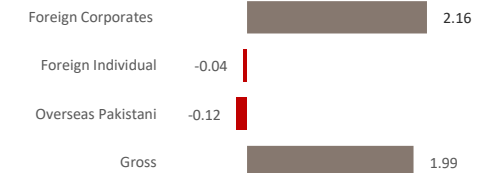


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.01	-0.41	-0.09	0.07	-0.03	-0.23	-0.09	0.24	-0.00	0.43	-0.12
	Broker Proprietary Trading	-0.03	0.19	-0.05	0.04	-0.07	0.11	0.01	-0.05	-0.02	0.02	0.14
	Companies	0.11	0.45	0.09	0.14	1.45	-0.22	-0.17	-1.19	-0.01	0.18	0.84
	Individuals	-0.12	-0.76	-0.41	-0.18	-1.78	0.36	-0.04	0.64	0.02	1.15	-1.13
	Insurance Companies	-0.11	-0.08	0.09	0.01	-0.19	-0.14	-0.00	-0.20	0.02	-0.05	-0.66
	Mutual Funds	-0.03	-0.17	-0.01	-0.07	-0.38	-0.00	0.02	-0.04	-0.05	-0.44	-1.17
	NBFC	-	0.00	0.00	-0.00	-0.00	-0.00	0.00	-	0.00	0.01	0.01
	Other Organization	-0.03	0.14	-0.03	0.01	0.08	0.06	0.08	-0.06	0.01	-0.17	0.09
LIPI Total	-0.22	-0.65	-0.41	0.02	-0.92	-0.06	-0.19	-0.66	-0.02	1.12	-1.99	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.22	0.69	0.44	0.02	0.92	0.07	0.28	0.65	-	-1.14	2.16
	Foreign Individual	-	-	-	-	-	-	-	-0.04	-	-	-0.04
	Overseas Pakistani	-0.00	-0.04	-0.03	-0.04	0.00	-0.01	-0.09	0.05	0.02	0.02	-0.12
	Total	0.22	0.65	0.41	-0.02	0.92	0.06	0.19	0.66	0.02	-1.12	1.99

Source: NCCPL

INSIDER TRANSACTIONS

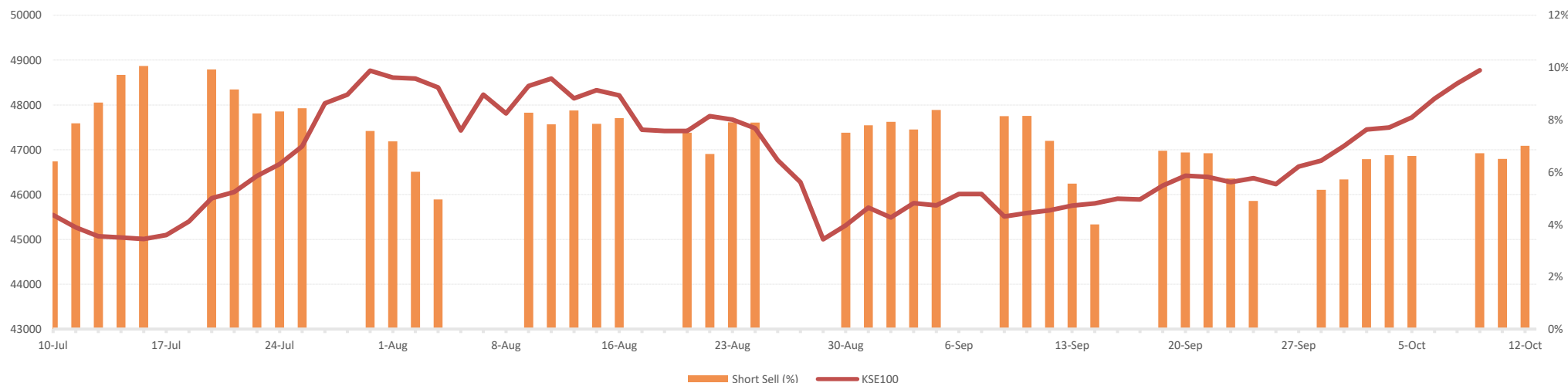


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	12/Oct/23	MTL	QAISER SALEEM	Non-Executive Director	23,211	-	449.42	23,211	10,426,012

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Thursday, October 12, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
SEARL-OCTB	10,152	99.36%	5.78%	10,126	0.3% ▲
AIRLINK-OCTB	526	98.04%	0.53%	84	525.6% ▲
PSMC-OCT	598	87.60%	2.74%	498	20.2% ▲
NCPL-OCT	2,622	86.15%	1.19%	2,641	0.7% ▼
GHNI-OCT	563	67.50%	4.41%	497	13.3% ▲
ATRL-OCTB	2,170	61.06%	5.09%	2,128	2.0% ▲
PIOC-OCT	674	57.64%	0.59%	676	0.3% ▼
TREET-OCT	1,213	57.54%	1.51%	1,189	2.0% ▲
NRL-OCT	841	39.36%	3.21%	1,019	17.4% ▼
MLCF-OCT	1,808	30.33%	0.37%	1,866	3.1% ▼

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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