

# MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
299 mn	▲ 2.04%	654 mn	▲ 1.62%	129 mn	▲ 2.27%	149 mn	▲ 2.00%	423 mn	▲ 2.07%
56,523.58	1,132.22	37,389.76	594.98	18,988.15	421.79	96,345.96	1,889.63	27,562.55	558.68

## Market Summary

The stock market on Monday Surged over 1100 points and concluded the session in the green zone amid improved macroeconomic indicators including a decline in the country’s current account deficit and a drop in inflation pushed the positive sentiment. The Benchmark KSE-100 index made an intra-day high and low at 56,583.59 (1192 points) and 55,644.67 (253 points) respectively while closed at 56,523.58 by gaining 1132 points. PKR in today’s interbank depreciated by Rs0.51 against USD and closed at Rs287.54. The value of shares traded during the day was Rs 22.338 billion. Market capitalization stood at around Rs8.080 trillion. Overall, trading volumes for the day increased to 659 million shares compared with Friday’s tally of 640 million. WTL was the volume leader with 99.7 million shares, gaining Rs0.03 to close at Rs1.36. It was followed by CENERGY with 60.7 million shares, losing Rs0.1 to close at Rs4.68, and HUMNL with 32.3 million shares, losing Rs0.04 to close at Rs7.19

### Volume Leaders ('000)

WTL	99,693
CENERGY	60,650
HUMNL	32,276
PRL	23,827
SEARL	21,840
MLCF	21,774
TELE	17,460
AIRLINKXD	15,745
PIAA	13,876
FFL	13,683

### Gainers (PKR)

FNEL	5.05	0.95
HIFA	2.80	0.32
ICIBL	1.28	0.13
FTMM	4.00	0.30
SHCM	14.00	1.00
SERT	8.50	0.60
ALAC	4.97	0.35
AEL	24.73	1.73
NPL	30.05	2.10
HTL	27.05	1.89

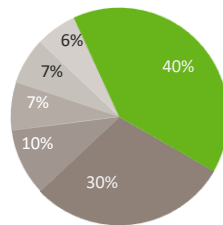
### Losers (PKR)

UCAPM	-1.74	
ANTM	-0.98	8.42
SAIF	-0.97	9.57
UVIC	-0.50	5.30
SARC	-2.60	32.07
KOHTM	-1.76	21.72
ZIL	-19.10	236.80
FRCL	-1.32	16.43
NCMLDEF	-0.24	3.11
MFFL	-9.60	125.33

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	-0.60
Broker Proprietary Trading	-1.02
Companies	5.10
Individuals	-1.42
Insurance Companies	-2.59
Mutual Funds	0.09
NBFC	0.00
Other Organization	-0.58
Gross	-1.01

### FIPI (USD'mn)

Foreign Corporates	1.30
Foreign Individual	-0.14
Overseas Pakistani	-0.15
Gross	1.01

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.88	-0.19	-0.30	0.17	0.94	0.12	-0.78	0.40	0.09	-0.15	-0.60
	Broker Proprietary Trading	-0.68	0.19	-0.63	0.07	0.21	-0.10	0.08	-0.07	-0.02	-0.07	-1.02
	Companies	5.90	-0.23	0.16	0.01	-0.56	0.03	0.03	-0.02	-0.08	-0.15	5.10
	Individuals	-1.51	-0.29	-0.38	0.50	0.36	-0.08	-0.52	0.18	-0.05	0.39	-1.40
	Insurance Companies	-2.26	0.05	-0.07	-0.06	-0.02	0.05	-0.01	-0.07	-0.03	-0.15	-2.59
	Mutual Funds	-0.04	0.02	0.16	-0.15	0.11	-0.17	-0.08	-0.21	0.10	0.32	0.07
	NBFC	-0.00	0.00	-0.00	-0.01	-	0.00	-0.00	0.01	0.00	-0.00	-0.00
	Other Organization	-0.03	-0.06	-0.17	-0.07	-0.18	-0.12	0.32	-0.01	-0.01	-0.26	-0.58
<b>LIPI Total</b>	<b>0.51</b>	<b>-0.50</b>	<b>-1.24</b>	<b>0.46</b>	<b>0.86</b>	<b>-0.26</b>	<b>-0.97</b>	<b>0.20</b>	<b>-0.01</b>	<b>-0.07</b>	<b>-1.01</b>	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.25	0.31	0.93	-0.48	-1.05	0.32	1.00	-0.21	0.01	0.23	1.30
	Foreign Individual	-0.11	-	-	-	-	-	-0.00	-0.04	-	0.00	-0.14
	Overseas Pakistani	-0.65	0.19	0.31	0.02	0.19	-0.06	-0.03	0.05	0.00	-0.16	-0.15
	<b>Total</b>	<b>-0.51</b>	<b>0.50</b>	<b>1.24</b>	<b>-0.46</b>	<b>-0.86</b>	<b>0.26</b>	<b>0.97</b>	<b>-0.20</b>	<b>0.01</b>	<b>0.07</b>	<b>1.01</b>

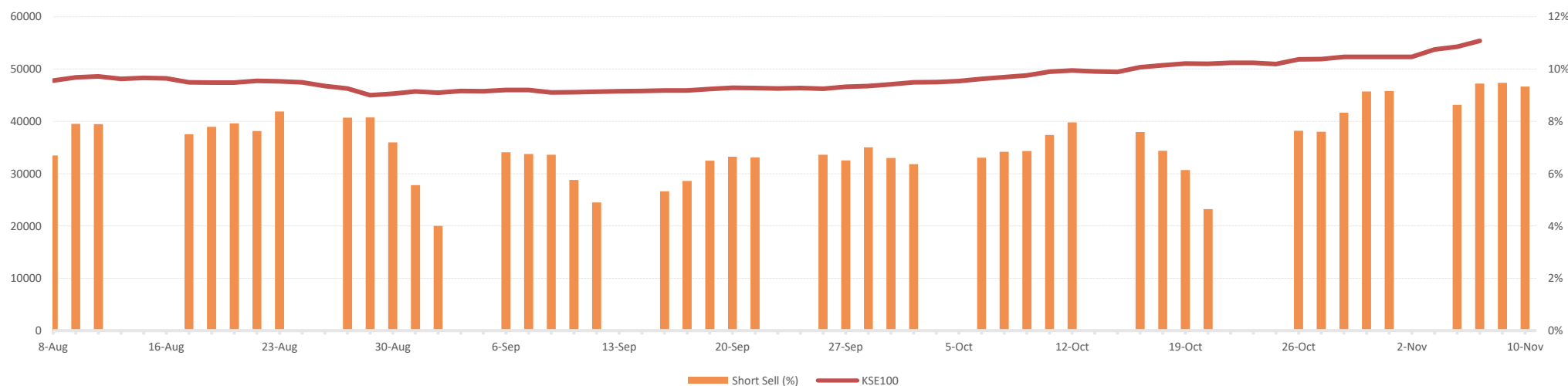
Source: NCCPL

## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	10/Nov/23	UBL	Muhammad Irfan Anwar Sheikh	Non-Executive Director	880,000	-	159.88	880,000	140,594,275
2	13/Nov/23	FATIMA	Kamran Ahmad Awan	Executive	-	2,600	32.95	-2,600	-85,670
3	10/Nov/23	SPEL	Haroon Sharif	Independent Director	-	36,500	12.98	-36,500	-473,770
4	10/Nov/23	PNSC	Ahsan Ali Malik	Non-Executive Director	10,000	10,000	163.25	-	-
5	10/Nov/23	HUMNL	SULTANA SIDDIQUI	Executive Director	5,891,500	-	7.24	5,891,500	42,654,460
6	07/Nov/23	PKGI	Ali Shahzad	Substantial Shareholder	500	-	6.20	500	3,100

# FUTURES OPEN INTEREST

### KSE-100 VS % Short Sell Of Total Open Interest



Friday, November 10, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ATRL-NOVB	1,840	70.66%	4.32%	1,796	2.4% ▲
PIOC-NOV	725	63.69%	0.64%	632	14.7% ▲
TREET-NOVB	1,617	60.59%	2.01%	1,817	11.0% ▼
ISL-NOV	321	57.13%	0.21%	281	14.3% ▲
LUCK-NOV	233	43.68%	0.25%	208	12.3% ▲
NCPL-NOV	132	30.95%	0.06%	131	0.4% ▲
NRL-NOV	748	29.13%	2.85%	673	11.2% ▲
PRL-NOV	5,593	24.56%	2.50%	5,140	8.8% ▲
DGKC-NOV	1,222	20.08%	0.56%	1,094	11.6% ▲
AIRLINK-NOVB	1,920	17.15%	1.94%	1,828	5.1% ▲

Source: DPS

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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