

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
125 mn	▼ -1.16%	253 mn	▼ -1.23%	34 mn	▼ -1.30%	63 mn	▼ -1.37%	145 mn	▼ -1.36%
64,048.44	-753.26	42,559.76	-528.49	21,463.97	-283.80	108,123.4	-1,503.23	30,607.11	-421.97

Market Summary

The stock market on Wednesday remained negative in majority part of the day and concluded the session in the red zone amid investor's concerns over second review of the Stand-By Arrangement (SBA) with the International Monetary Fund (IMF). The Benchmark KSE-100 index made an intra-day high and low at 65,043.37 (241.67 points) and 63,856.51 (-945.19 points) respectively while closed at 64,048.44 by losing 753.26 points. PKR in today's interbank appreciated by Rs 0.2937 against USD and closed at Rs 278.7856. The value of shares traded during the day was Rs9.234 billion. Market capitalization stood at around Rs9.092 trillion. Overall, trading volumes for the day decreased to 252.56 million shares compared with Tuesday's tally of 321.58million. CENERGY was the volume leader with 19.9 million shares, losing Rs0.14 to close at Rs4.63. It was followed by BOP with 18.7 million shares, losing Rs0.15 to close at Rs6.02 and KEL with 14.4 million shares,losing Rs0.14 to close at Rs4.40

Volume Leaders ('000)

CENERGY	19,852
BOP	18,745
KEL	14,394
PIAA	11,752
KOSM	11,154
PRL	11,137
HASCOLDEF	11,042
WTL	9,644
PTC	8,780
TELE	8,633

Gainers (PKR)

UVIC	5.76	0.70
TRSM	1.85	0.15
META	10.13	0.80
BCL	74.58	5.20
TCORPCPS	6.20	0.35
ESBL	4.00	0.19
UBDL	13.70	0.55
OLPL	25.99	1.00
SUTM	94.50	3.48
HICL	6.43	0.23

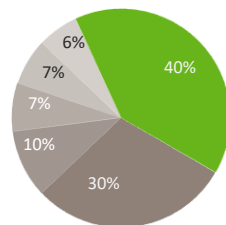
Losers (PKR)

TSMF	-1.40	
PILDEF	-0.25	2.00
DWSMDEF	-0.39	3.52
FDIBL	-0.24	2.19
KOSM	-0.46	4.25
PPVCDEF	-0.72	7.50
FPJM	-0.15	1.60
BAPLDEF	-0.92	10.80
FECTC	-2.46	30.32
PHDLXD	-38.70	477.30

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	1.37
Broker Proprietary Trading	-0.73
Companies	-0.03
Individuals	8.54
Insurance Companies	0.13
Mutual Funds	-0.01
NBFC	0.02
Other Organization	0.26
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	2.34
Foreign Individual	0.00
Overseas Pakistani	0.19
Gross	2.53

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.14	0.14	-0.04	-0.01	0.49	0.23	-	0.11	-	0.32	1.37
	Broker Proprietary Trading	-0.11	-0.03	-0.05	-0.05	-0.38	-0.02	-0.01	-0.01	-0.01	-0.05	-0.73
	Companies	-0.04	-0.20	-0.01	0.04	0.25	-0.08	0.04	0.03	-0.01	-0.06	-0.03
	Individuals	-0.09	-1.07	-0.25	-0.03	-0.72	-0.20	0.01	-0.39	-0.02	-0.77	-3.54
	Insurance Companies	0.00	-	-	-0.00	0.05	0.00	0.04	0.02	-	0.01	0.13
	Mutual Funds	0.07	0.02	0.02	0.04	-0.26	0.02	-0.05	-0.02	0.04	0.11	-0.01
	NBFC	-	-	-	-	0.02	-0.00	0.00	0.00	-	0.00	0.02
	Other Organization	0.00	0.15	0.11	-	0.01	0.00	-0.00	-	-	-0.01	0.26
LIPI Total	-0.03	-0.99	-0.23	-0.01	-0.53	-0.05	0.02	-0.25	-0.00	-0.45	-2.53	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.09	0.98	0.09	-	0.57	0.01	-0.02	0.13	-0.00	0.49	2.34
	Foreign Individual	-	-0.00	-0.00	-	-	-	-	-	-	-	-0.00
	Overseas Pakistani	-0.06	0.01	0.14	0.01	-0.04	0.04	-0.00	0.12	0.01	-0.04	0.19
	Total	0.03	0.99	0.23	0.01	0.53	0.05	-0.02	0.25	0.00	0.45	2.53

Source: NCCPL

INSIDER TRANSACTIONS

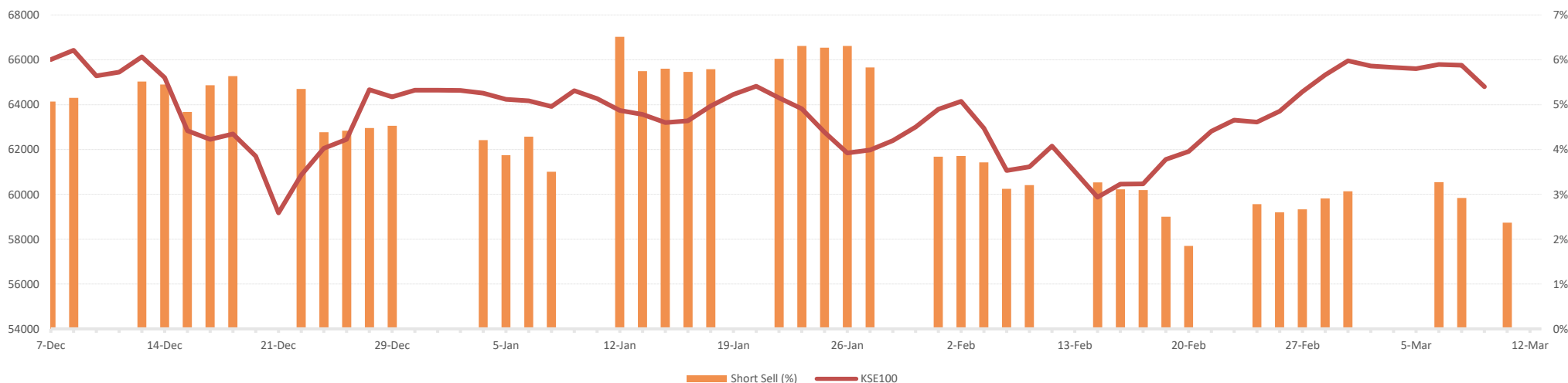


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	11/Mar/24	HBL	Mr. Kamran Zaffar Muggo GM	Executive	-	49,487	114.90	-49,487	-5,681,405
2	12/Mar/24	NATF	Mr. Zahid Majeed	Non-Executive Director	3,727	-	153.00	3,727	570,231
3	11/Mar/24	RICL	Sharmeen Foods Pvt. Ltd.	Substantial Shareholder	26,000	1,000	10.06	25,000	265,000

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, March 12, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ATRL-MARB	688	40.18%	1.61%	791	13.0% ▼
PIOC-MARB	266	26.92%	0.26%	281	5.3% ▼
AGL-MAR	2,615	24.26%	1.03%	3,013	13.2% ▼
PIAA-MAR	6,979	24.03%	3.69%	6,261	11.5% ▲
SAZEW-MAR	217	20.42%	1.02%	344	37.0% ▼
NRL-MAR	280	16.52%	1.07%	389	28.1% ▼
HUBC-MARB	125	15.03%	0.01%	123	2.0% ▲
NETSOL-MAR	356	9.03%	1.32%	427	16.7% ▼
UNITY-MAR	2,232	8.47%	0.47%	2,374	6.0% ▼
SNGP-MAR	183	6.45%	0.06%	182	0.5% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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