

# MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
66 mn	▼ -1.18%	173 mn	▼ -1.26%	42 mn	▼ -1.33%	48 mn	▼ -1.74%	101 mn	▼ -1.70%
<b>40,323.45</b>	<b>-480.44</b>	<b>27,217.43</b>	<b>-346.44</b>	<b>14,896.33</b>	<b>-201.18</b>	<b>69,290.10</b>	<b>-1,224.47</b>	<b>19,782.30</b>	<b>-342.52</b>

## Market Summary

The stock market on Friday plunged over 450 points and concluded the session in the red zone amid the political uncertainty created after CM Punjab advised the Governor to dissolve Punjab assembly. The benchmark KSE-100 index made an intra-day high and low at 40,804 (0 points) and 40,196 (-608 points) respectively while closed at 40,323 by losing 480 points. PKR in today's interbank depreciated by Rs0.01 against USD and closed at Rs228.15. The value of shares traded during the day was Rs4.622 billion. Market capitalization stood at around Rs6.425 trillion. Overall, trading volumes for the day decreased to 173 million shares compared with Thursday's tally of 175 million. HASCOLDEF was the volume leader with 25.1 million shares, gaining Rs0.29 to close at Rs6.62. It was followed by WTL with 21.4 million shares, losing Rs0.03 to close at Rs1.14, and PPL with 12.9 million shares, losing Rs5.57 to close at Rs76.11.

### Volume Leaders ('000)

HASCOLDEF	25,120
WTL	21,410
PPL	12,898
SMBL	9,733
CNERGY	7,545
OGDC	6,467
BIPL	6,309
LOTCHEM	5,844
ASCR2	5,231
PRL	4,787

### Gainers (PKR)

TCORPCPS	4.55	1
SMBL	2.14	0.34
TRSM	1.64	0.24
NCMLDEF	4.65	0.65
KOHP	4.5	0.51
ALAC	5.8	0.56
ASHT	11.85	1
BIPL	14.02	1
PAKL	15.05	1.05
TICL	238.91	16.66

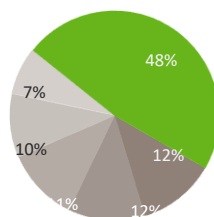
### Losers (PKR)

RICL	-6.35	
DWSMDEF	-0.35	2.57
PGLCXD	-0.65	5.65
FPJM	-0.14	1.25
HIRATDEF	-0.16	1.84
SANSMS	-1	11.98
KSBP	-8.91	109.96
QUET	-1.17	14.44
FRCL	-1.36	16.82
STJT	-7.91	99

Source: PSX

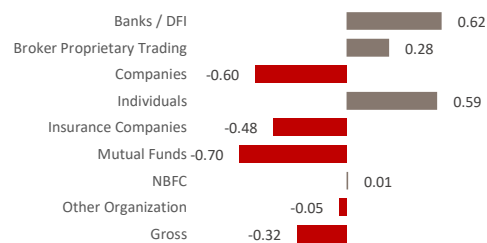
### Overall Sector Turnover (%)

- Oil & Gas Marketing Companies
- Technology & Communication
- Refinery
- Oil & Gas Exploration Companies
- Chemical
- Others

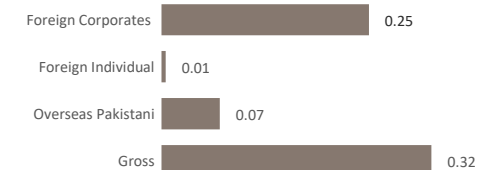


Source: PSX

### LIPI (USD'mn)



### FIPI (USD'mn)



Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.12	0.08	0.01	-	0.43	0.05	0.05	0.11	0.00	0.02	0.62
	Broker Proprietary Trading	-0.07	-0.02	-0.02	-0.01	-0.18	-0.04	0.01	-0.09	0.39	0.31	0.28
	Companies	0.02	0.01	0.02	0.01	0.04	-0.00	0.00	0.03	-0.39	-0.35	-0.60
	Individuals	0.56	0.05	0.20	-0.02	-0.10	-0.01	0.08	-0.07	-0.00	-0.10	0.59
	Insurance Companies	0.00	-0.08	-0.06	-0.00	-0.25	0.00	-	-0.05	-0.01	-0.03	-0.48
	Mutual Funds	0.04	0.00	-0.15	0.00	-0.21	-0.03	-0.24	0.00	0.01	-0.13	-0.70
	NBFC	0.00	-	-	0.00	0.01	-	-	-	-	0.00	0.01
	Other Organization	-0.01	-0.01	-0.01	0.00	-0.01	-0.00	0.03	-0.03	-0.00	-0.01	-0.05
	<b>LIPI Total</b>	<b>0.42</b>	<b>0.03</b>	<b>-0.00</b>	<b>-0.01</b>	<b>-0.28</b>	<b>-0.03</b>	<b>-0.07</b>	<b>-0.09</b>	<b>-0.00</b>	<b>-0.28</b>	<b>-0.32</b>

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.01	0.03	-	-	0.08	0.00	0.09	0.03	-	0.01	0.25
	Foreign Individual	-	-	-	-	0.01	-	-	-	-	0.00	0.01
	Overseas Pakistani	-0.43	-0.05	0.00	0.01	0.19	0.03	-0.02	0.05	0.00	0.28	0.07
	<b>Total</b>	<b>-0.42</b>	<b>-0.03</b>	<b>0.00</b>	<b>0.01</b>	<b>0.28</b>	<b>0.03</b>	<b>0.06</b>	<b>0.09</b>	<b>0.00</b>	<b>0.28</b>	<b>0.32</b>

Source: NCCPL

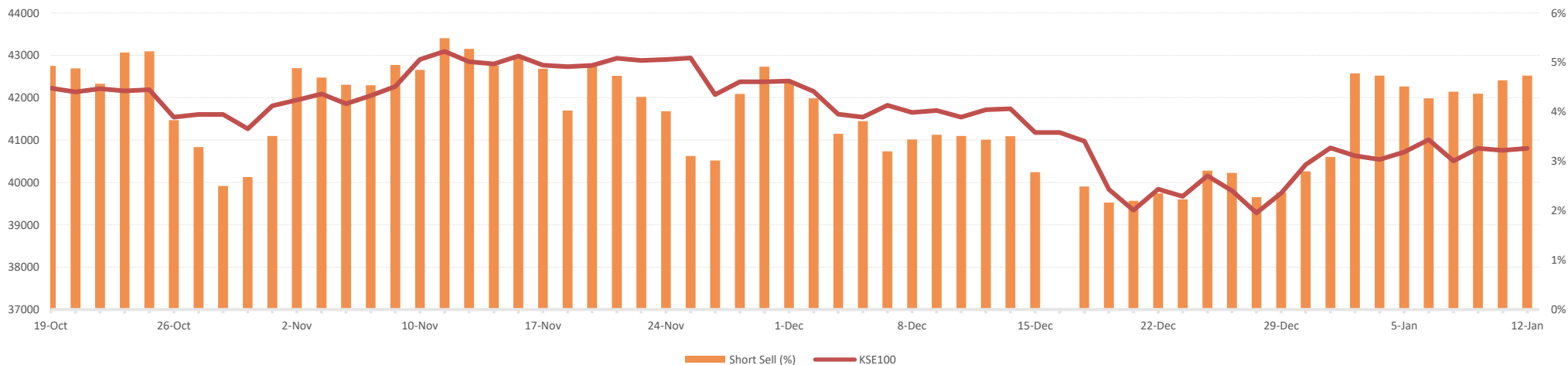
## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	13/Jan/23	SAZEW	MRS. SANA SULEYMAN	Non-Executive Director	50,000	-	49.19	50,000	2,460,785
2	13/Jan/23	HMB	Mr. Mohsin Ali Nathani	Senior Management	300,000	-	33.25	300,000	9,975,000
3	13/Jan/23	INKL	NAEEM SHAFI	Executive Director	-	-	0.00	-	-
4	12/Jan/23	HABSM	Khursheed Anwer Jamal	Senior Management	1,000	-	32.00	1,000	32,000

Source: PSX

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, 12 January 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ATRL-JAN	1,917	70.66%	4.49%	1,905	0.6% ▲
CHCC-JAN	183	69.98%	0.16%	150	22.0% ▲
PSMC-JAN	383	55.60%	1.76%	394	2.7% ▼
PPL-JAN	2,127	54.70%	0.32%	2,158	1.5% ▼
ASTL-JAN	104	48.81%	0.14%	83	26.0% ▲
LOTCHEM-JAN	2,189	28.67%	0.58%	1,571	39.3% ▲
HUMNL-JAN	525	21.93%	0.11%	525	-
SNGP-JAN	849	21.16%	0.30%	1,073	20.9% ▼
PIOC-JAN	355	18.25%	0.31%	306	16.0% ▲
OGDC-JAN	376	13.90%	0.06%	393	4.3% ▼

Source: DPS

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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