

# MARKET WRAP

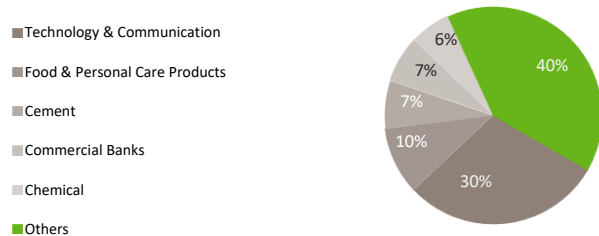


KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
677 mn	▼ -1.73%	1,358 mn	▼ -1.84%	174 mn	▼ -1.65%	276 mn	▼ -1.59%	814 mn	▼ -1.82%
<b>65,280.16</b>	<b>-1,146.62</b>	<b>43,279.64</b>	<b>-813.09</b>	<b>21,789.44</b>	<b>-365.28</b>	<b>110,403.8</b>	<b>-1,778.85</b>	<b>31,689.62</b>	<b>-587.75</b>

## Market Summary

The stock market on Wednesday opened on a positive note. However, later on, it lost the impetus and reversed all of its intra-day gains by plunging over 1,100 points while concluding the session deep into the losses amid profit-taking seen on the index as the KSE-100 had been hitting its all-time high in the past several trading sessions. The Benchmark KSE-100 index made an intra-day high and low at 67,093.96 (667.18 points) and 64,427.38 (-1,999.40 points) respectively while closed at 65,280.16 by gaining -1,146.62 points. PKR in today's interbank appreciate by Rs0.17 against USD and closed at Rs283.61. The value of shares traded during the day was Rs 37.654 billion. Market capitalization stood at around Rs9.352 trillion. Overall, trading volumes for the day increased to 1358 million shares compared with Monday's tally of 969 million. WTL was the volume leader with 153.7 million shares, losing Rs0.13 to close at Rs1.65. It was followed by BOP with 106.3 million shares, gaining Rs0.24 to close at Rs6.29 and KEL with 90.1 million shares, losing Rs0.02 to close at Rs4.52.

Overall Sector Turnover (%)



Source: PSX

### Volume Leaders ('000)

WTL	153,677
BOP	106,283
KEL	90,068
HASCOLDEF	77,879
PTC	62,458
KOSM	59,006
TELE	52,123
PIBTL	50,532
PRL	39,798
FCCL	36,197

### Gainers (PKR)

CWSMDEF	4.67	1.00
FTMM	6.27	1.00
JUBSDEF	10.03	1.00
DSMLDEF	10.49	1.00
SBL	11.00	0.99
SHNI	4.00	0.34
PTC	12.01	1.00
BOK	12.30	1.00
FEM	3.50	0.25
CENI	23.63	1.65

### Losers (PKR)

BFMOD	-5.90	
DWTMDEF	-0.60	4.15
UCAPM	-0.25	1.85
TRSM	-0.23	1.93
FECM	-0.61	5.35
GEMPAPL	-0.66	6.34
KOHP	-0.51	5.26
PILDEF	-0.08	0.90
GRYL	-0.26	2.99
FPJM	-0.15	1.75

Source: PSX

### LIPI (USD'mn)

Banks / DFI	-0.81
Broker Proprietary Trading	-3.50
Companies	0.65
Individuals	3.36
Insurance Companies	-3.11
Mutual Funds	2.12
NBFC	0.02
Other Organization	-0.58
Gross	-1.87

### FIPI (USD'mn)

Foreign Corporates	0.46
Foreign Individual	0.00
Overseas Pakistani	1.41
Gross	1.87

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.27	0.22	-0.59	0.00	-0.72	0.09	-0.36	-0.05	0.13	0.19	-0.81
	Broker Proprietary Trading	-0.24	-0.97	-0.32	-1.06	-0.14	0.15	0.26	-0.58	0.04	-0.65	-3.50
	Companies	-0.09	0.80	0.06	0.09	0.44	0.02	0.03	-0.30	0.00	-0.41	0.65
	Individuals	-1.51	-0.80	-0.00	0.52	-0.10	-0.79	-1.21	0.27	-0.38	7.37	3.36
	Insurance Companies	0.81	0.57	0.78	0.15	1.72	0.01	0.14	0.01	0.00	-7.30	-3.11
	Mutual Funds	0.07	0.12	-0.03	0.12	0.74	0.23	0.69	0.08	0.10	0.01	2.12
	NBFC	0.00	0.00	-	0.00	0.00	0.01	0.00	-0.00	-	0.01	0.02
	Other Organization	-0.10	-0.10	0.06	-0.01	-0.48	0.00	0.01	0.08	-0.01	-0.04	-0.58
<b>LIPI Total</b>		<b>-0.78</b>	<b>-0.16</b>	<b>-0.03</b>	<b>-0.19</b>	<b>1.46</b>	<b>-0.27</b>	<b>-0.45</b>	<b>-0.50</b>	<b>-0.13</b>	<b>-0.83</b>	<b>-1.87</b>

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.45	0.16	0.02	-0.02	-1.42	-0.03	0.29	0.36	0.08	0.57	0.46
	Foreign Individual	-0.00	-	-	-	-	-	0.00	0.00	-	-	-0.00
	Overseas Pakistani	0.33	-0.01	0.01	0.21	-0.04	0.30	0.15	0.15	0.05	0.26	1.41
	<b>Total</b>	<b>0.78</b>	<b>0.16</b>	<b>0.03</b>	<b>0.19</b>	<b>-1.46</b>	<b>0.27</b>	<b>0.45</b>	<b>0.50</b>	<b>0.13</b>	<b>0.83</b>	<b>1.87</b>

Source: NCCPL

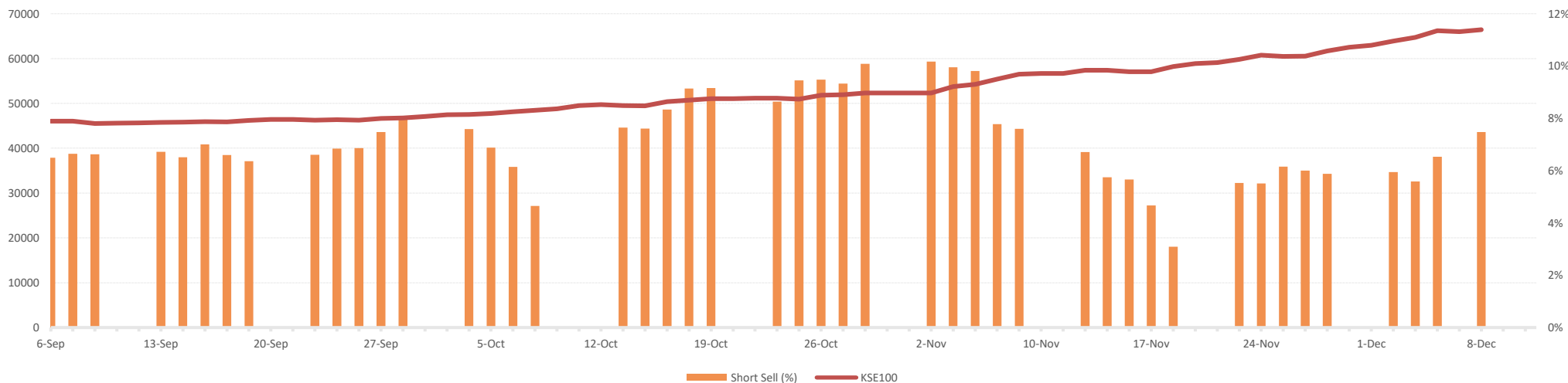
## INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	12/Dec/23	MTL	SIKANDAR MUSTAFA KHAN	Non-Executive Director	25,000	-	629.00	25,000	15,725,000
2	12/Dec/23	KOHC	Nadeem Atta Sheikh	Executive Director	-	26,017	229.67	-26,017	-5,975,324
3	08/Dec/23	JSLPSA	Jahangir Siddiqui	Substantial Shareholder	25,000	-	8.00	25,000	200,000

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Monday, December 11, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
TREET-DECB	5,189	93.71%	6.45%	5,323	2.5% ▼
PRL-DEC	3,214	12.29%	1.44%	2,338	37.5% ▲
ATRL-DEC	581	25.14%	1.36%	560	3.7% ▲
AIRLINK-DECB	1,320	6.84%	1.34%	1,484	11.1% ▼
AGL-DEC	2,865	44.56%	1.33%	2,728	5.0% ▲
NRL-DEC	300	14.57%	1.14%	330	9.2% ▼
UNITY-DEC	2,790	7.32%	0.67%	2,965	5.9% ▼
PSMC-DEC	134	13.32%	0.61%	132	1.1% ▲
DGKC-DEC	1,269	13.81%	0.58%	1,068	18.7% ▲
SHEL-DECB	253	8.09%	0.47%	256	0.8% ▼

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

### PREPARED BY

Haroon Abdul Razzaq  
Phone: (+92) 42 38302028  
Ext: 116  
Email: haroon@abbasiandcompany.com

### RESEARCH DEPARTMENT

6 - Shadman, Lahore  
Phone: (+92) 42 38302028; Ext: 116, 117  
Email: research@abbasiandcompany.com  
web: www.abbasiandcompany.com

### HEAD OFFICE

6 - Shadman, Lahore  
Phone: (+92) 42 38302028  
Email: support@abbasiandcompany.com  
web: www.abbasiandcompany.com