

# MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
58 mn	▼ -0.78%	125 mn	▼ -0.80%	46 mn	▼ -0.74%	38 mn	▼ -0.96%	76 mn	▼ -0.81%
<b>45,508.39</b>	<b>-357.34</b>	<b>30,377.13</b>	<b>-243.61</b>	<b>16,062.95</b>	<b>-120.02</b>	<b>76,315.80</b>	<b>-743.56</b>	<b>22,007.33</b>	<b>-179.59</b>

## Market Summary

The stock market on Tuesday plunged over 300 points and concluded the session in the red zone amid the likelihood of policy rate hike in upcoming MPC meeting on 14 Sep. The Benchmark KSE-100 index made an intra-day high and low at 45,902.72 (37 points) and 45,468.27 (-397 points) respectively while closed at 45,508.39 by losing 357 points. PKR in today's interbank appreciated by Rs1.28 against USD and closed at Rs299.88. The value of shares traded during the day was Rs 4.972 billion. Market capitalization stood at around Rs6.757 trillion. Overall, trading volumes for the day decreased to 125 million shares compared with Monday's tally of 211 million. HUBC was the volume leader with 11.9 million shares, gaining Rs0.77 to close at Rs82.02. It was followed by WTL with 9.8 million shares, losing Rs0.02 to close at Rs1.14, and TREET with 7.1 million shares, gaining Rs0.43 to close at Rs16.41.

### Volume Leaders ('000)

HUBC	11,871
WTL	9,781
TREET	7,144
DFML	5,576
PIAA	5,074
ASC	4,528
UBL	4,180
PPL	4,022
SNGP	3,561
OGDC	3,444

### Gainers (PKR)

GRYL	3.40	0.48
DWSMDEF	2.05	0.20
PILDEF	0.79	0.07
GOC	46.12	3.22
RCML	580.50	40.50
PHDL	114.77	6.49
META	5.69	0.32
ECOP	14.40	0.80
DSIL	2.19	0.09
KOIL	7.49	0.30

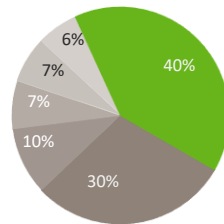
### Losers (PKR)

HIRATDEF	-3.31	
SEARLR2	-0.20	1.34
TPLT	-0.79	6.71
PIM	-0.92	8.46
PIAA	-0.44	4.10
FECM	-0.29	2.71
DNCCDEF	-0.94	9.61
DFML	-1.30	15.98
ARCTM	-1.02	12.62
TCORP	-0.98	13.02

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DF0.65	0.65
Broker Proprietary Trading	0.47
Companies	-0.44
Individuals	0.49
Insurance Companies	0.41
Mutual Funds	-0.14
NBFC	0.04
Other Organization	1.33
Gross	1.50

### FIPI (USD'mn)

Foreign Corporates	-0.89
Foreign Individual	-0.03
Overseas Pakistani	-0.58
Gross	-1.50

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.11	-0.13	0.08	0.01	-0.05	-0.04	-0.74	-	-	0.09	-0.65
	Broker Proprietary Trading	0.00	-0.02	0.00	0.05	-0.08	0.03	0.07	-0.01	0.63	0.15	0.82
	Companies	-0.02	-0.56	-0.00	-0.00	0.19	-0.01	-0.03	-0.02	0.00	0.00	-0.44
	Individuals	0.30	0.13	0.09	-0.10	0.07	-0.20	0.33	0.01	0.00	-0.15	0.49
	Insurance Companies	0.01	0.01	-	-0.00	0.03	0.15	0.17	0.02	0.00	0.02	0.41
	Mutual Funds	-0.15	-0.15	0.01	-0.01	0.04	0.04	0.15	0.00	-	-0.09	-0.14
	NBFC	0.01	0.03	-	-0.00	-	-0.00	-0.00	-	-	-0.00	0.04
	Other Organization	-0.13	1.09	-0.02	-	-0.01	0.06	0.04	-0.00	-0.01	-0.04	0.98
<b>LIPI Total</b>	<b>0.13</b>	<b>0.42</b>	<b>0.18</b>	<b>-0.04</b>	<b>0.18</b>	<b>0.04</b>	<b>-0.01</b>	<b>-0.01</b>	<b>0.63</b>	<b>-0.01</b>	<b>1.50</b>	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.13	-0.49	-0.16	0.00	-0.20	-0.07	-0.07	-0.01	0.00	0.23	-0.89
	Foreign Individual	-	-	-0.03	-	-	-	-	-	-	-	-0.03
	Overseas Pakistani	-0.00	0.07	0.01	0.04	0.02	0.03	0.08	0.02	-0.63	-0.22	-0.58
	<b>Total</b>	<b>-0.13</b>	<b>-0.42</b>	<b>-0.18</b>	<b>0.04</b>	<b>-0.18</b>	<b>-0.04</b>	<b>0.01</b>	<b>0.01</b>	<b>-0.63</b>	<b>0.01</b>	<b>-1.50</b>

Source: NCCPL

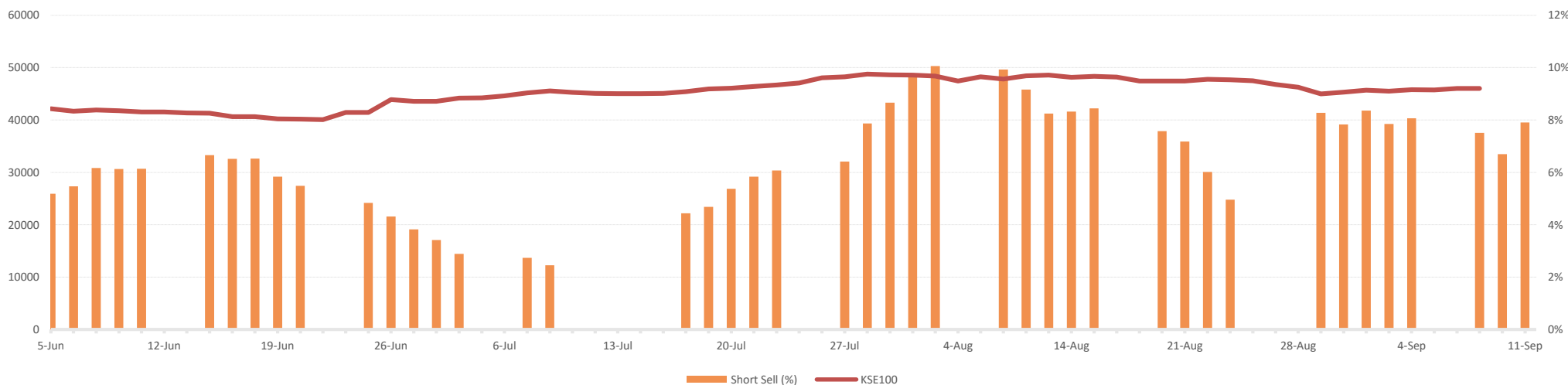
## INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	11/Sep/23	HBL	AGA KHAN FUND FOR ECONOMIC DEVELOPMENT	Substantial Shareholder	208,344	-	96.65	208,344	20,140,183
2	12/Sep/23	DYNO	Mr. Mustafa Jafar	Executive Director	1,000	-	149.46	1,000	149,460
3	11/Sep/23	NICL	SALMAN AZMAT	Executive	1,500	-	106.70	1,500	159,450
4	11/Sep/23	CHAS	Mr. Abbas Sarfaraz Khan	Non-Executive Director	6,000	-	58.85	6,000	353,100

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Monday, September 11, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
AGL-SEP	1,021	87.49%	0.47%	1,084	5.8% ▼
SEARL-SEPB	2,959	82.63%	1.69%	2,783	6.3% ▲
CHCC-SEP	134	72.52%	0.11%	145	7.6% ▼
PIOC-SEP	939	60.88%	0.83%	950	1.2% ▼
NRL-SEP	866	57.46%	3.30%	819	5.7% ▲
ATRL-SEP	1,830	56.59%	4.29%	1,829	0.1% ▲
MLCF-SEP	2,560	53.25%	0.53%	2,852	10.2% ▼
TREET-SEP	629	44.26%	0.78%	636	1.1% ▼
DFML-SEP	3,039	43.77%	5.48%	3,236	6.1% ▼
GHNI-SEP	200	33.79%	1.57%	201	0.3% ▼

Source: DPS

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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