

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
223 mn	▲ 0.61%	342 mn	▲ 0.53%	73 mn	▲ 0.68%	74 mn	▲ 0.82%	275 mn	▲ 0.64%
48,771.71	297.17	32,542.92	170.77	16,906.25	114.29	82,601.17	670.14	23,740.24	150.56

Market Summary

The stock market on Thursday remained volatile throughout the day, and concluded the session in the green zone amid Pakistan seeks deal to import up to 1mn tons of Russian oil per year. The Benchmark KSE-100 index made an intra-day high and low at 48,830.26 (356 points) and 48,359.37 (-115 points) respectively while closed at 48,771.71 by gaining 297 points. PKR in today's interbank appreciated by Rs0.93 against USD and closed at Rs278.58. The value of shares traded during the day was Rs 11.735 billion. Market capitalization stood at around Rs7.175 trillion. Overall, trading volumes for the day decreased to 342 million shares compared with Wednesday's tally of 396 million. KEL was the volume leader with 113 million shares, gaining Rs0.1 to close at Rs2.85. It was followed by WTL with 17.1 million shares, losing Rs0.01 to close at Rs1.3, and NCPL with 12.2 million shares, losing Rs0.22 to close at Rs21.97.

Volume Leaders ('000)

KEL	112,986
WTL	17,103
NCPL	12,166
PRL	11,580
TRG	11,389
EFERT	9,901
OGDC	7,862
PPL	6,827
HBL	6,604
CENERGY	6,558

Gainers (PKR)

UVIC	5.40	0.90
DEL	6.48	0.99
JSLCPA	6.75	0.75
FPRM	5.88	0.63
FCIBL	9.20	0.83
HUSI	14.00	1.00
HAEL	16.17	1.13
AEL	21.06	1.47
KPUS	267.68	18.60
SAZEW	122.24	8.53

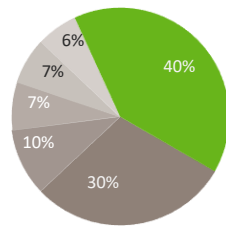
Losers (PKR)

FRCL	15.54	
DLL	-17.90	222.01
PECODEF	-24.90	308.11
ARUJ	-0.48	6.00
EMCO	-2.00	25.00
STML	-2.00	25.25
DCL	-0.34	4.32
BOK	-0.84	10.70
TRG	-6.06	83.21
PICT	-5.27	72.93

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks	0.90
Broker Proprietary Trading	-0.09
Companies	0.58
Individuals	0.78
Insurance Companies	-0.41
Mutual Funds	0.14
NBFC	0.02
Other Organization	0.04
Gross	0.17

FIPI (USD'mn)

Foreign Corporates	-0.49
Foreign Individual	0.00
Overseas Pakistani	0.32
Gross	-0.17

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.03	-0.16	-0.48	0.02	0.10	-0.25	-0.11	0.06	-0.01	-0.10	-0.90
	Broker Proprietary Trading	0.02	0.17	0.11	0.03	0.07	-0.03	-0.49	0.00	0.02	0.02	-0.09
	Companies	0.17	-0.16	0.08	-0.05	0.67	-0.00	0.01	-0.64	-0.00	0.50	0.58
	Individuals	-0.17	0.36	0.08	-0.04	-0.74	0.10	0.41	0.24	0.19	0.35	0.78
	Insurance Companies	-0.02	-0.04	-0.08	0.06	-0.09	0.03	-0.03	0.00	0.01	-0.26	-0.41
	Mutual Funds	-0.17	-0.10	0.43	-0.07	-0.01	0.07	0.17	-0.09	-0.23	0.13	0.14
	NBFC	-	-	0.00	-0.00	0.02	-	0.00	-	-	0.00	0.02
	Other Organization	-0.01	0.02	0.03	0.03	0.03	-0.00	-0.02	-0.00	0.01	-0.05	0.04
LIPI Total	-0.15	0.08	0.17	-0.02	0.05	-0.08	-0.04	-0.43	-0.01	0.60	0.17	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.09	-0.07	-0.06	-	-0.19	0.01	0.12	0.44	0.00	-0.83	-0.49
	Foreign Individual	-	0.01	-0.00	-	-0.00	-	0.01	-0.02	-	0.00	0.00
	Overseas Pakistani	0.07	-0.02	-0.11	0.02	0.15	0.07	-0.09	0.01	0.01	0.23	0.32
Total	0.15	-0.08	-0.17	0.02	-0.05	0.08	0.04	0.43	0.01	-0.60	-0.17	

Source: NCCPL

INSIDER TRANSACTIONS

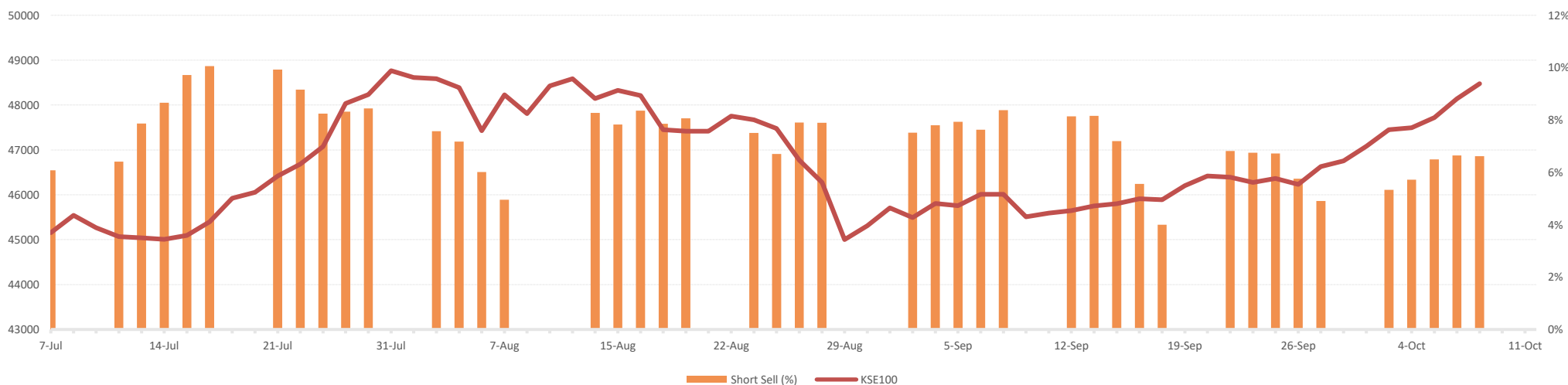


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	11/Oct/23	MTL	RABIA QAISER	Spouse	21,339	-	441.67	21,339	9,430,239

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, October 11, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
SEARL-OCTB	10,126	99.60%	5.77%	9,971	1.6% ▲
DCL-OCT	318	86.75%	0.26%	28	1033.9% ▲
NCPL-OCT	2,641	84.73%	1.20%	709	272.3% ▲
PSMC-OCT	498	78.12%	2.28%	430	15.8% ▲
GHNI-OCT	497	63.36%	3.89%	460	8.1% ▲
ATRL-OCTB	2,128	60.39%	4.99%	2,403	11.4% ▼
TREET-OCT	1,189	59.70%	1.48%	1,148	3.5% ▲
PIOC-OCT	676	56.97%	0.60%	740	8.6% ▼
NRL-OCT	1,019	46.44%	3.88%	1,121	9.2% ▼
MLCF-OCT	1,866	31.00%	0.39%	1,752	6.5% ▲

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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