

# MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
83 mn	▼ -0.29%	179 mn	▲ 0.28%	60 mn	▼ -0.38%	56 mn	▼ -0.23%	110 mn	▲ 0.60%
<b>41,782.92</b>	<b>-121.28</b>	<b>28,334.06</b>	<b>80.37</b>	<b>14,747.15</b>	<b>-56.68</b>	<b>72,122.85</b>	<b>-163.78</b>	<b>20,813.91</b>	<b>124.95</b>

## Market Summary

The stock market on Monday remained volatile throughout the day and concluded the session in the red zone ahead of the MPC meeting. The benchmark KSE-100 index made an intra-day high and low at 42,092 (125 points) and 41,715 (189 points) respectively while closed at 41,783 by losing 121 points. PKR in today's interbank depreciated by Rs0.70 against USD and closed at Rs287.63. The value of shares traded during the day was Rs5.568 billion. Market capitalization stood at around Rs6.415 trillion. Overall, trading volumes for the day increased to 179 million shares compared with Friday's tally of 165 million. HASCOLDEF was the volume leader with 16.4 million shares, gaining Rs0.3 to close at Rs5.69. It was followed by TPLP with 13 million shares, gaining Rs0.2 to close at Rs13.52 and PRL with 10.8 million shares, gaining Rs0.22 to close at Rs14.67.

### Volume Leaders ('000)

HASCOLDEF	16,367
TPLP	13,004
PRL	10,796
BOP	8,519
WAVES	8,078
WTL	5,852
FABL	5,649
BIPL	5,398
MLCF	4,592
UNITY	4,373

### Gainers (PKR)

POWERPS	6.99	0.99
PGLC	8.55	1.00
MDTL	1.84	0.19
ESBL	3.75	0.28
GVGL	69.06	4.82
PMPK	426.65	29.70
HINO	208.55	14.50
MTL	539.50	37.60
PRWM	32.25	2.25
KPUS	136.36	9.51

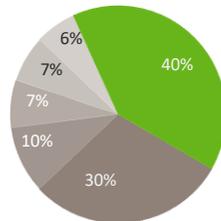
### Losers (PKR)

FTMM	-1.41	
SIBL	-0.80	4.50
LSEPL	-1.00	9.00
PPVCDEF	-0.51	5.50
KOHP	-0.28	3.22
EFGH	-0.94	11.12
KML	-3.79	46.72
BHAT	-95.00	1172.60
SFL	-87.60	1081.34
EMCO	-2.28	28.16

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	0.07
Broker Proprietary Trading	0.09
Companies	-0.08
Individuals	1.35
Insurance Companies	-0.63
Mutual Funds	-1.06
NBFC	-0.01
Other Organization	-0.14
Gross	-0.41

### FIPI (USD'mn)

Foreign Corporates	0.04
Foreign Individual	0.00
Overseas Pakistani	0.37
Gross	0.41

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.07	0.16	-0.02	-	-	0.03	-	-0.00	-0.02	0.00	0.07
	Broker Proprietary Trading	0.04	-0.04	0.00	0.05	0.00	0.01	0.00	0.06	-0.05	0.01	0.09
	Companies	-0.10	0.03	0.00	-0.09	0.03	0.01	0.00	0.08	-0.01	-0.04	-0.08
	Individuals	0.28	0.58	0.01	-0.09	0.54	0.01	0.03	-0.17	0.09	0.08	1.35
	Insurance Companies	-0.33	-0.11	-0.00	-0.05	0.00	-0.00	-0.00	0.02	-0.02	0.00	-0.50
	Mutual Funds	0.06	-0.48	-0.00	-0.02	-0.58	-0.06	-0.04	0.04	-0.07	-0.04	-1.19
	NBFC	-0.00	-0.01	-	-0.00	0.00	-0.00	-	-	-0.00	-0.00	-0.01
	Other Organization	-0.01	-0.16	0.01	-	0.01	0.00	0.00	0.01	-0.01	-0.00	-0.14
<b>LIPI Total</b>	<b>-0.14</b>	<b>-0.03</b>	<b>-0.00</b>	<b>-0.20</b>	<b>0.01</b>	<b>0.01</b>	<b>-0.01</b>	<b>0.03</b>	<b>-0.09</b>	<b>0.00</b>	<b>-0.41</b>	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.04	-0.18	-0.01	0.21	0.01	0.00	-0.01	-	-	-0.03	0.04
	Foreign Individual	-0.00	-	-	-	-	-	-	-	-	-	-0.00
	Overseas Pakistani	0.09	0.20	0.01	-0.01	-0.01	-0.01	0.01	-0.03	0.09	0.02	0.37
	<b>Total</b>	<b>0.14</b>	<b>0.03</b>	<b>0.00</b>	<b>0.20</b>	<b>-0.01</b>	<b>-0.01</b>	<b>0.01</b>	<b>-0.03</b>	<b>0.09</b>	<b>-0.00</b>	<b>0.41</b>

Source: NCCPL

## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	09/Jun/23	786	Ms. Tara Uzra Dawood	Executive Director	46,100	-	5.17	46,100	238,337
2	09/Jun/23	FECM	Muhammad Javed Amin	Non-Executive Director	1,000	-	3.11	1,000	3,110
3	09/Jun/23	FML	Adeel Yahya	Senior Management	2,000	-	79.07	2,000	158,130
4	09/Jun/23	AVN	Tanveer Karamat	Executive Director	-	5,000	49.44	-5,000	-247,200

Source: PSX

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Friday, June 9, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
LOTCHEM-JUNB	1,953	98.12%	0.52%	1,908	2.4% ▲
PIOC-JUN	2,720	88.91%	2.39%	2,832	4.0% ▼
BIPL-JUN	803	65.34%	0.24%	801	0.2% ▲
ENGRO-JUNB	161	53.76%	0.06%	173	6.9% ▼
MLCF-JUN	2,110	51.54%	0.44%	2,244	6.0% ▼
DGKC-JUN	1,745	43.81%	0.80%	1,783	2.1% ▼
ATRL-JUN	600	33.44%	1.41%	607	1.1% ▼
UNITY-JUN	4,314	22.45%	0.90%	3,115	38.5% ▲
NETSOL-JUN	356	21.68%	1.32%	228	56.0% ▲
NRL-JUN	171	21.63%	0.65%	218	21.7% ▼

Source: DPS

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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