

# MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
207 mn	▲ 0.80%	450 mn	▲ 0.79%	131 mn	▲ 1.08%	138 mn	▲ 0.99%	314 mn	▲ 1.12%
45,514.95	359.16	30,449.75	238.51	16,203.04	172.49	77,521.58	758.80	22,358.81	247.97

## Market Summary

The stock market on Wednesday surged by over 300 points and concluded the session in the green zone amid optimism over the revival of the IMF program as investors expect approval of a loan in an Executive Board meeting that is scheduled today. The benchmark KSE-100 index made an intra-day high and low at 45,582 (427 points) and 45,200 (45 points) respectively, while closed at 45,515 by gaining 359 points. PKR in today's interbank appreciated by Rs1.09 against USD and closed at Rs277.47. Market capitalization stood at around Rs1.622 trillion. Overall, trading volumes for the day decreased to 207 million shares compared with Tuesday's tally of 248 million. WTL was the volume leader with 50 million shares, gaining Rs0.03 to close at Rs1.29. It was followed by UNITY with 20.3 million shares, gaining Rs0.81 to close at Rs22.5 and PIBTL with 18.2 million shares, gaining Rs0.2 to close at Rs4.61.

### Volume Leaders ('000)

WTL	49,959
UNITY	20,348
PIBTL	18,203
PRL	18,151
ASL	17,176
BOP	16,255
PPL	12,591
FFL	12,531
TELE	12,174
MLCF	12,066

### Gainers (PKR)

FPRM	4.95	0.95
ASTM	9.47	0.97
KOHP	4.34	0.44
T SPL	9.89	1.00
RUBYDEF	4.00	0.40
SSML	7.31	0.63
FECM	3.35	0.28
JUBSDEF	3.30	0.26
PASLDEF	0.70	0.05
ASTL	21.30	1.49

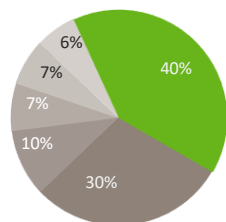
### Losers (PKR)

PKGIDEF	5.20	
POWERPS	-0.79	5.21
UCAPM	-0.16	1.54
GFIL	-0.34	3.78
SMCPL	-1.25	15.40
JSGL	-14.20	175.55
MSOT	-3.95	48.74
RCML	-37.00	458.00
GAMON	-0.37	4.63
BFMOD	-0.34	4.50

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	2.18
Broker Proprietary Trading	-0.59
Companies	0.18
Individuals	-2.18
Insurance Companies	0.50
Mutual Funds	-1.77
NBFC	0.00
Other Organization	-0.31
Gross	-1.98

### FIPI (USD'mn)

Foreign Corporates	2.08
Foreign Individual	0.00
Overseas Pakistani	-0.10
Gross	1.98

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

		(USD' mn)										
		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.07	0.82	0.08	-0.11	1.04	0.13	0.38	-0.03	-0.02	-0.17	2.18
	Broker Proprietary Trading	-0.12	-0.17	-0.01	0.10	-0.27	-0.05	-0.02	0.00	0.01	-0.06	-0.59
	Companies	0.63	-0.67	0.05	0.01	-0.04	0.01	0.56	-0.08	0.00	-0.28	0.18
	Individuals	-1.10	-0.23	0.42	-0.42	-0.19	0.04	-0.46	0.19	-0.17	-0.25	-2.18
	Insurance Companies	0.04	-0.04	0.00	-0.00	-0.10	0.02	-0.00	-0.04	0.03	0.60	0.50
	Mutual Funds	-0.07	-0.26	-0.73	-0.13	-0.52	-0.09	0.01	-0.11	0.14	-0.00	-1.77
	NBFC	-0.00	-0.00	-	-0.00	0.00	-0.00	-	-	-	-0.00	-0.00
	Other Organization	-0.00	-0.09	-0.00	0.28	-0.03	-0.01	-0.42	0.01	-0.00	-0.05	-0.31
	<b>LIPI Total</b>	<b>-0.55</b>	<b>-0.64</b>	<b>-0.20</b>	<b>-0.28</b>	<b>-0.11</b>	<b>0.04</b>	<b>0.05</b>	<b>-0.06</b>	<b>-0.02</b>	<b>-0.21</b>	<b>-1.98</b>
		(USD' mn)										
		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.29	0.61	0.20	0.26	0.18	0.00	0.02	0.25	0.03	0.23	2.08
	Foreign Individual	0.00	0.00	-	-0.00	0.00	-0.00	-	-	-	0.00	0.00
	Overseas Pakistani	0.26	0.02	-0.00	0.03	-0.07	-0.05	-0.07	-0.19	-0.00	-0.02	-0.10
	<b>Total</b>	<b>0.55</b>	<b>0.64</b>	<b>0.20</b>	<b>0.28</b>	<b>0.11</b>	<b>-0.04</b>	<b>-0.05</b>	<b>0.06</b>	<b>0.02</b>	<b>0.21</b>	<b>1.98</b>

Source: NCCPL

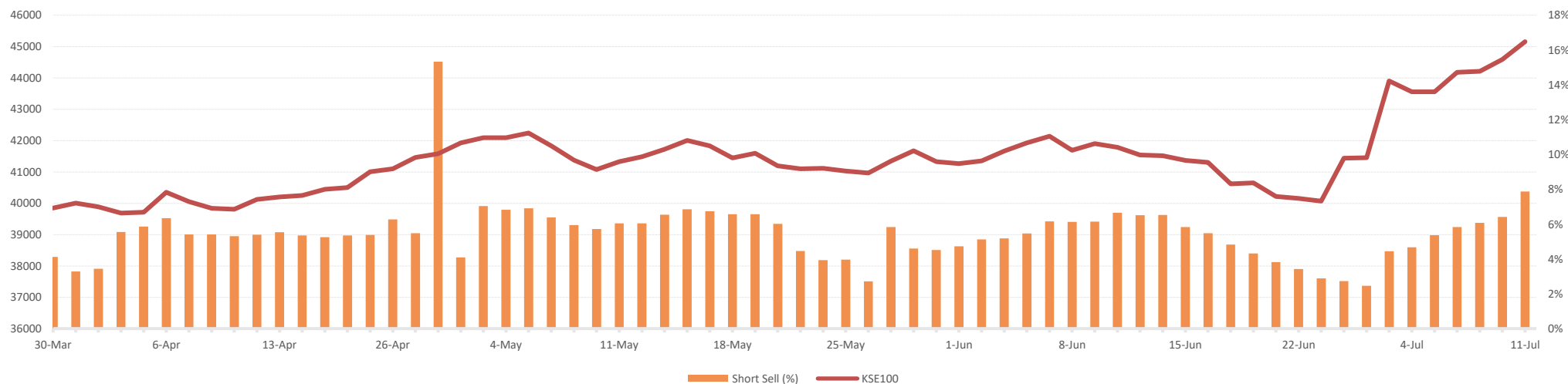
## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	12/Jul/23	EWIC	Naved Yunus	Executive	-	-	10.00	-	-
2	11/Jul/23	SHEZ	M.Naeem	Non-Executive Director	50,000	-	125.00	50,000	6,250,000
3	11/Jul/23	UNITY	Jalees Edhi	Executive	50,000	-	20.55	50,000	1,027,500
4	11/Jul/23	HBL	Mr. Syed Mohsin Ali Shah	Executive	-	14,413	78.12	-14,413	-1,126,158

Source: PSX

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, 11 July 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
UBL-JUL	107	91.29%	0.02%	107	0.4% ▲
PIOC-JUL	1,355	75.95%	1.19%	1,333	1.6% ▲
SEARL-JUL	1,973	55.53%	1.12%	2,023	2.5% ▼
ATRL-JUL	1,348	49.14%	3.16%	1,310	2.9% ▲
MLCF-JUL	1,735	46.03%	0.36%	1,510	14.9% ▲
BIPL-JUL	2,247	38.94%	0.68%	2,259	0.5% ▼
LOTCHEM-JUL	678	38.87%	0.18%	639	6.1% ▲
NRL-JUL	375	35.13%	1.43%	304	23.6% ▲
UNITY-JUL	9,004	33.55%	1.89%	5,930	51.8% ▲
LUCK-JUL	195	30.16%	0.18%	201	3.0% ▼

Source: DPS

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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