

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
403 mn	▲ 0.03%	643 mn	▲ 0.07%	89 mn	▲ 0.24%	121 mn	▲ 0.17%	453 mn	▲ 0.05%
64,637.63	20.07	43,740.13	29.46	21,630.85	51.33	109,345.6	184.22	32,061.29	15.79

Market Summary

The stock market on Friday opened on a positive note and remained bullish for the majority part of the day. However, later on, it lost the impetus and reversed almost all of its intra-day gains while concluding the session flat amid political uncertainty ahead of general elections. The Benchmark KSE-100 index made an intra-day high and low at 65,356.85 (739.29 points) and 64,491.08 (126.48 points) respectively while closed at 64,637.63 by gaining 20.07 points. PKR in today's interbank appreciated by Rs 0.754 against USD and closed at Rs 280.3570. The value of shares traded during the day was Rs20.02 billion. Market capitalization stood at around Rs 9.438 trillion. Overall, trading volumes for the day increased to 643.2million shares compared with Thursday's tally of 586.1 million. KEL was the volume leader with 142.5 million shares, gaining Rs0.02 to close at Rs6.03. It was followed by PIBTL with 77.9 million shares, gaining Rs0.42 to close at Rs7.57 and WTL with 27 million shares, losing Rs0.01 to close at Rs1.42.

Volume Leaders ('000)

KEL	142,461
PIBTL	77,939
WTL	26,991
PIAA	26,233
PPL	24,740
PTC	23,129
JSBL	19,919
HASCOLDEF	19,614
CENERGY	19,162
TREET	18,215

Gainers (PKR)

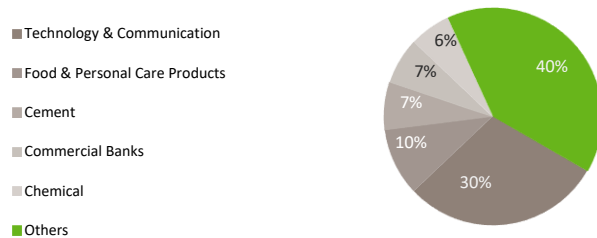
UCAPM	2.35	0.31
RUBYDEF	6.13	0.73
TBL	44.52	3.11
PNSC	294.80	20.50
PECODEF	580.06	40.40
PMPK	591.25	41.20
BELADEF	49.75	3.47
SASML	35.75	2.49
SHDT	15.78	1.09
BHAT	1020.00	70.00

Losers (PKR)

NCMLDEF	-5.24	
TSMF	-0.46	4.53
SBL	-1.00	10.00
FTSM	-1.00	11.00
BOK	-0.97	11.63
LOTCHEM	-2.03	25.06
CWSMDEF	-1.12	13.86
HCL	-21.90	273.00
SHNI	-0.30	3.80
JSGCL	-11.30	147.65

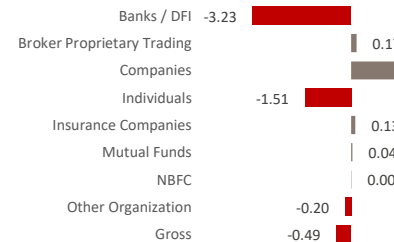
Source: PSX

Overall Sector Turnover (%)

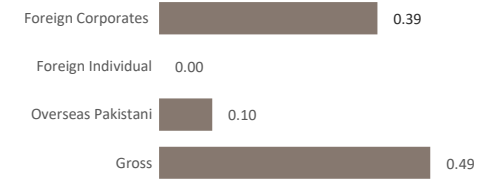


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.11	-0.08	-0.85	-	-2.02	-0.38	0.12	-0.03	0.01	0.11	-3.23
	Broker Proprietary Trading	0.41	-0.22	0.49	-0.04	0.17	-0.09	-0.07	-0.10	-0.01	-0.37	0.17
	Companies	-0.02	-0.01	-0.28	-0.00	4.17	0.14	0.33	0.03	-0.00	-0.25	4.11
	Individuals	-0.51	-0.06	0.73	0.01	-1.92	-0.23	-0.39	0.18	-0.07	0.75	-1.51
	Insurance Companies	0.00	0.00	-0.10	-0.02	0.05	0.15	0.05	0.02	-	-0.03	0.13
	Mutual Funds	0.06	0.63	0.04	0.01	-0.36	0.12	-0.20	0.01	0.06	-0.31	0.06
	NBFC	0.00	0.00	-	0.00	-0.00	-0.00	-0.00	-0.00	-	0.00	0.00
	Other Organization	0.01	-0.11	-0.01	-0.00	-0.03	-0.02	0.01	0.01	-0.00	-0.06	-0.20
LIPI Total	-0.16	0.16	0.02	-0.05	0.07	-0.31	-0.16	0.13	-0.00	-0.17	-0.47	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.19	-0.13	-0.03	-	0.09	0.24	-0.02	-	-	0.06	0.39
	Foreign Individual	-	-	-	-	-	-	-	-	-	-	-
	Overseas Pakistani	-0.03	-0.03	0.01	0.05	-0.16	0.07	0.18	-0.13	0.00	0.11	0.08
	Total	0.16	-0.16	-0.02	0.05	-0.07	0.31	0.16	-0.13	0.00	0.17	0.47

Source: NCCPL

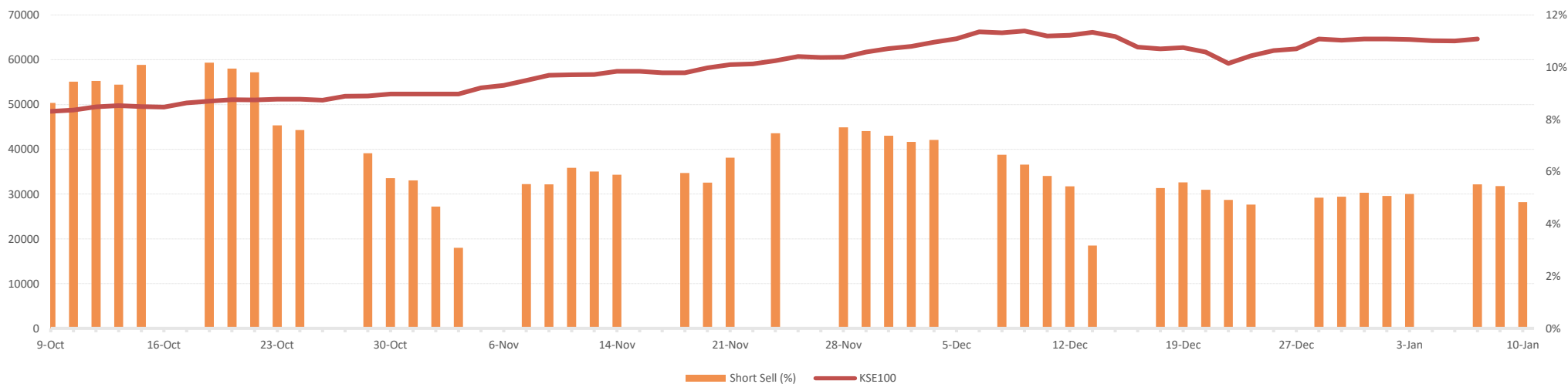
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	11/Jan/24	PICT	EuroAsia Terminal (Private) Limited	Substantial Shareholder	-	202,000	49.77	-202,000	-10,117,750
2	10/Jan/24	SHDT	AAMIR NASEEM	Substantial Shareholder	-	-	0.00	-	-

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Monday, January 10, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
TREET-JAN	17,801	98.55%	22.13%	18,048	1.4% ▼
ATRL-JAN	365	21.00%	0.85%	387	5.8% ▼
PSMC-JAN	135	18.45%	0.62%	141	4.8% ▼
PIOC-JAN	227	16.76%	0.20%	220	3.3% ▲
PIAA-JAN	2,973	16.29%	1.57%	3,276	9.2% ▼
NML-JAN	102	9.23%	0.07%	103	0.5% ▼
SHEL-JAN	224	9.23%	0.42%	224	0.2% ▲
SNGP-JAN	388	9.00%	0.14%	366	5.9% ▲
PRL-JAN	1,273	8.60%	0.57%	1,461	12.8% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

PREPARED BY

Muhammad Rashid Nawaz
Phone: (+92) 42 38302028
Ext: 116
Email: haroon@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com