

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
201 mn	▼ -2.98%	349 mn	▼ -2.88%	67 mn	▼ -3.06%	91 mn	▼ -3.92%	229 mn	▼ -3.43%
61,065.31	-1,878.43	41,355.32	-1,226.29	20,637.53	-650.72	102,029.1	-4,160.64	29,903.93	-1,062.84

Market Summary

The stock market on Monday remained under immense selling pressure throughout the day and concluded the session deep into the losses amid political ambiguity along with unconfirmed reports around the circular debt management plan. The Benchmark KSE-100 index made an intra-day high and low at 62,634.37 (-309.37 points) and 60,647.67 (-2,296 points) respectively while closed at 61,065.31 by losing 1,878.43 points. PKR in today's interbank depreciated by Rs 0.0476 against USD and closed at Rs 279.3276. The value of shares traded during the day was Rs12.730billion. Market capitalization stood at around Rs 8.919 trillion. Overall, trading volumes for the day increased to 349.39 million shares compared with Fridays's tally of 257.39 million. KEL was the volume leader with 50.3 million shares, losing Rs0.44 to close at Rs4.21. It was followed by WTL with 34.6 million shares, losing Rs0.07 to close at Rs1.21 and OGDC with 14.9 million shares,losing Rs10.8 to close at Rs134.2

Volume Leaders ('000)

KEL	50,349
WTL	34,624
OGDC	14,939
HASCOLDEF	13,219
PPL	12,884
FFL	12,817
PAEL	12,297
CNERGY	11,896
BOP	11,127
PIAA	9,751

Gainers (PKR)

PGLC	7.20	0.69
CWSMDEF	11.40	0.85
NCMLDEF	3.50	0.25
CCM	69.21	4.83
SGPLDEF	4.28	0.28
PHDL	455.68	28.40
EMCO	37.00	2.00
BOK	11.95	0.62
PINL	7.20	0.32
LEUL	8.80	0.31

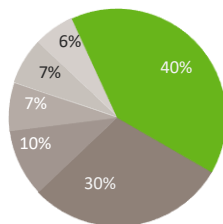
Losers (PKR)

FFLM	-2.20	
UCAPM	-0.29	1.91
FPRM	-1.00	8.00
ALAC	-0.68	5.50
HGFA	-0.86	7.09
ICIBL	-0.14	1.19
PSX	-0.94	8.05
PIBTL	-0.60	5.37
FFL	-0.95	8.86
PIAA	-1.00	9.39

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	0.15
Broker Proprietary Trading	-0.77
Companies	-0.84
Individuals	-2.61
Insurance Companies	2.17
Mutual Funds	-1.15
NBFC	0.02
Other Organization	0.14
Gross	-2.90

FIPI (USD'mn)

Foreign Corporates	1.74
Foreign Individual	0.00
Overseas Pakistani	1.16
Gross	2.90

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.11	0.20	-0.46	-	0.89	-0.07	-0.28	0.02	0.01	-0.28	0.15
	Broker Proprietary Trading	-0.03	-0.09	0.02	-0.14	-0.05	-0.15	0.01	-0.06	-0.00	-0.28	-0.77
	Companies	0.14	-0.61	-0.00	0.00	-0.30	-0.00	-0.02	-0.02	0.00	-0.11	-0.92
	Individuals	-0.53	-0.27	0.06	0.10	-1.37	-0.08	0.29	-0.01	0.01	-0.80	-2.61
	Insurance Companies	0.15	0.04	0.00	0.00	0.66	0.44	0.00	0.00	0.00	0.87	2.17
	Mutual Funds	0.07	-0.23	-0.05	0.00	-0.47	-0.26	-0.10	0.06	-0.03	-0.06	-1.07
	NBFC	0.00	-	0.00	-	0.01	0.00	0.00	0.00	-	0.01	0.02
	Other Organization	0.01	0.08	0.02	0.00	0.00	-	-0.04	-0.01	0.00	0.08	0.14
LIPI Total	-0.07	-0.88	-0.42	-0.03	-0.64	-0.11	-0.14	-0.03	-0.01	-0.58	-2.90	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.02	0.74	0.45	0.01	0.13	-0.00	0.04	-0.06	-	0.45	1.74
	Foreign Individual	-	0.00	-	-	-	-	-	-	-	-0.00	0.00
	Overseas Pakistani	0.09	0.13	-0.03	0.02	0.50	0.12	0.10	0.08	0.01	0.14	1.16
	Total	0.07	0.88	0.42	0.03	0.64	0.11	0.14	0.03	0.01	0.58	2.90

Source: NCCPL

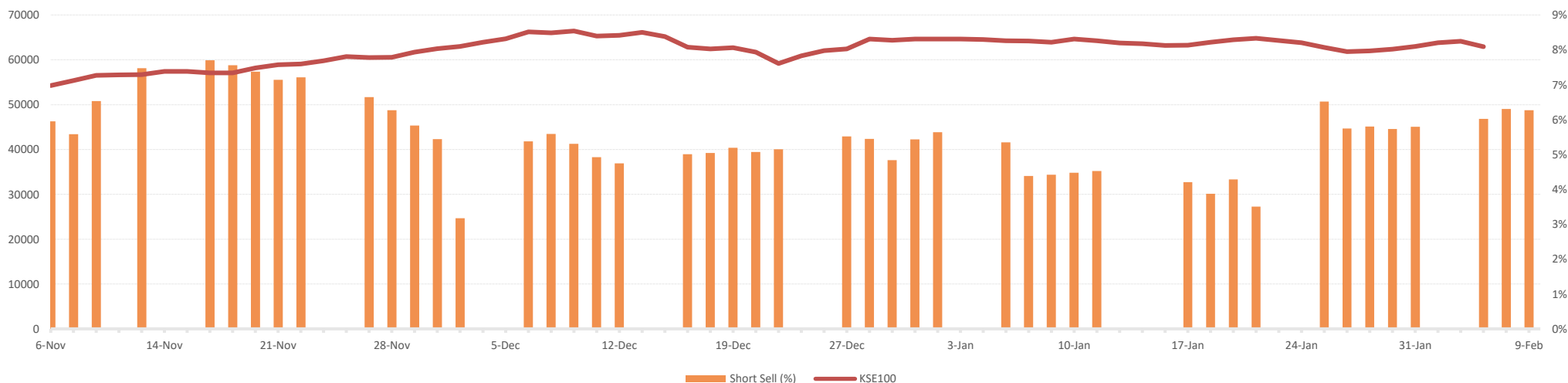
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	09/Feb/24	HBL	Mr. Asim Anwar Siddiqui GM	Executive	-	5,000	109.45	-5,000	-547,250
2	09/Feb/24	TCORP	Danish Elahi	Substantial Shareholder	138,500	-	15.00	138,500	2,077,500
3	07/Feb/24	SHFA	Muhammad Zahid	Non-Executive Director	1,000	10,000	137.54	-9,000	-1,231,930
4	12/Feb/24	TREET	Syed Sheharyar Ali	Executive Director	300,000	-	16.55	300,000	4,965,000
5	09/Feb/24	MCB	Mr. Tariq Rafi	Non-Executive Director	814,623	-	183.76	814,623	149,695,122

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Friday, February 9, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ATRL-FEB	317	22.26%	0.74%	367	13.5% ▼
LOTCHEM-FEB	685	21.47%	0.30%	756	9.4% ▼
PIAA-FEB	4,285	19.75%	2.27%	5,603	23.5% ▼
SHEL-FEB	194	8.75%	0.36%	175	10.6% ▲
PIOC-FEB	117	8.18%	0.11%	142	17.6% ▼
UNITY-FEB	1,921	6.88%	0.40%	1,900	1.1% ▲
PRL-FEB	935	6.42%	0.41%	1,201	22.2% ▼
ASC-FEB	308	6.06%	0.09%	308	-
PAEL-FEB	520	5.46%	0.12%	454	14.7% ▲
SNGP-FEB	120	5.13%	0.04%	182	33.9% ▼

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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