

# MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
636 mn	▲ 3.04%	1,464 mn	▲ 2.59%	233 mn	▲ 3.69%	217 mn	▲ 3.30%	905 mn	▲ 2.75%
<b>114,180.5</b>	<b>3,370.29</b>	<b>72,012.37</b>	<b>1,816.33</b>	<b>35,701.34</b>	<b>1,272.10</b>	<b>178,069.8</b>	<b>5,690.17</b>	<b>50,924.63</b>	<b>1,365.30</b>

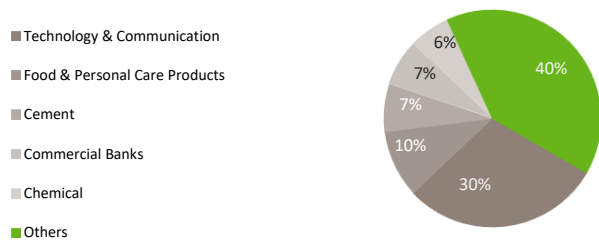
## Market Summary

The stock market on Thursday remained extremely bullish throughout the day and concluded the session above the 114,000 level, marking a new all-time high amid robust economic indicators and expectations for a significant interest rate cut in the MPC meeting coupled with recovery in global equities. The Benchmark KSE-100 index made an intra-day high and low at 114,408.62 (3,598.41 points) and 111,308.65 (498.44 points) respectively while closed at 114,180.50 by gaining 3,370.29 points. PKR in today's interbank depreciated by Rs 0.0623 against USD and closed at Rs278.2305. The value of shares traded during the day was Rs67.198 billion. Market capitalization stood at around Rs14.515 trillion. Overall, trading volumes for the day increased to 1.464 million shares compared with Wednesday's tally of 1.079 million. WTL was the volume leader with 232.9 million shares, gaining Rs0.14 to close at Rs1.79. It was followed by CNERGY with 80.2 million shares, gaining Rs0.1 to close at Rs7.21 and PIBTL with 70.7 million shares, gaining Rs1 to close at Rs9.

Volume Leaders ('000)		Gainers (PKR)		Losers (PKR)	
WTL	232,926	PIBTL	9.07 / 1.00	FCELDEF	5.76
CNERGY	80,186	GGGL	10.14 / 0.98	JSCLPISA	-0.99 / 9.00
PIBTL	70,681	TREET	22.29 / 2.03	AKGL	-4.22 / 39.98
KEL	59,690	MIRKS	37.69 / 3.43	LEUL	-2.09 / 22.03
FFL	49,274	GWLC	50.78 / 4.62	CASH	-2.19 / 27.03
LOTCHEM	45,989	DAAG	95.10 / 8.65	MACTER	-30.10 / 424.69
SSGC	38,443	QUETDEF	19.79 / 1.80	DIIL	-1.25 / 19.01
TREET	30,727	ARPAK	69.38 / 6.31	HASCOLDEF	-0.87 / 13.31
HASCOLDEF	29,708	FECTC	109.52 / 9.96	NRSL	-1.57 / 25.10
SYM	29,608	JSML	26.94 / 2.45	PREMA	-1.39 / 24.41

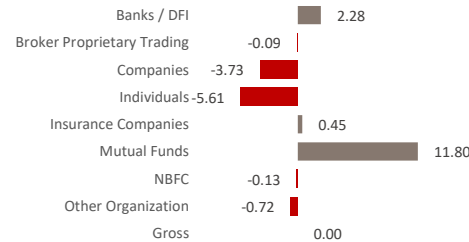
Source: PSX

Overall Sector Turnover (%)

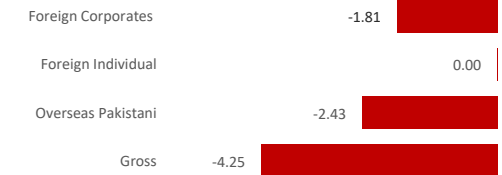


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.87	0.28	0.86	0.14	0.25	0.55	0.09	-0.03	-0.05	-0.64	2.31
	Broker Proprietary Trading	-0.15	-0.30	1.69	0.25	-1.89	-0.60	0.13	0.45	0.10	0.23	-0.09
	Companies	-5.57	-0.22	-0.11	-0.50	0.34	1.79	0.23	-0.24	0.11	0.43	-3.73
	Individuals	1.71	0.18	-3.16	-0.10	-1.30	-1.93	-1.46	-0.52	-0.19	1.16	-5.61
	Insurance Companies	0.59	0.45	0.19	-0.01	-0.32	-0.20	-0.00	-0.05	-0.24	0.02	0.45
	Mutual Funds	2.59	-0.48	2.05	0.13	3.08	0.95	1.23	0.43	0.36	1.45	11.79
	NBFC	0.01	0.01	-0.01	-0.00	-0.03	-0.01	0.01	0.01	-	-0.12	-0.13
	Other Organization	0.02	-0.01	0.01	-0.08	0.14	-0.50	0.01	-0.07	-0.21	-0.05	-0.74
<b>LIPI Total</b>	<b>0.07</b>	<b>-0.08</b>	<b>1.54</b>	<b>-0.17</b>	<b>0.27</b>	<b>0.06</b>	<b>0.24</b>	<b>-0.03</b>	<b>-0.12</b>	<b>2.47</b>	<b>4.25</b>	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.01	0.19	-0.46	-0.03	-0.20	0.14	0.02	0.06	0.30	-1.86	-1.81
	Foreign Individual	-	-	-0.00	-	-	-0.00	-	-	-	-	-0.00
	Overseas Pakistani	-0.08	-0.11	-1.08	0.20	-0.07	-0.20	-0.26	-0.03	-0.18	-0.61	-2.43
	<b>Total</b>	<b>-0.07</b>	<b>0.08</b>	<b>-1.54</b>	<b>0.17</b>	<b>-0.27</b>	<b>-0.06</b>	<b>-0.24</b>	<b>0.03</b>	<b>0.12</b>	<b>-2.47</b>	<b>-4.25</b>

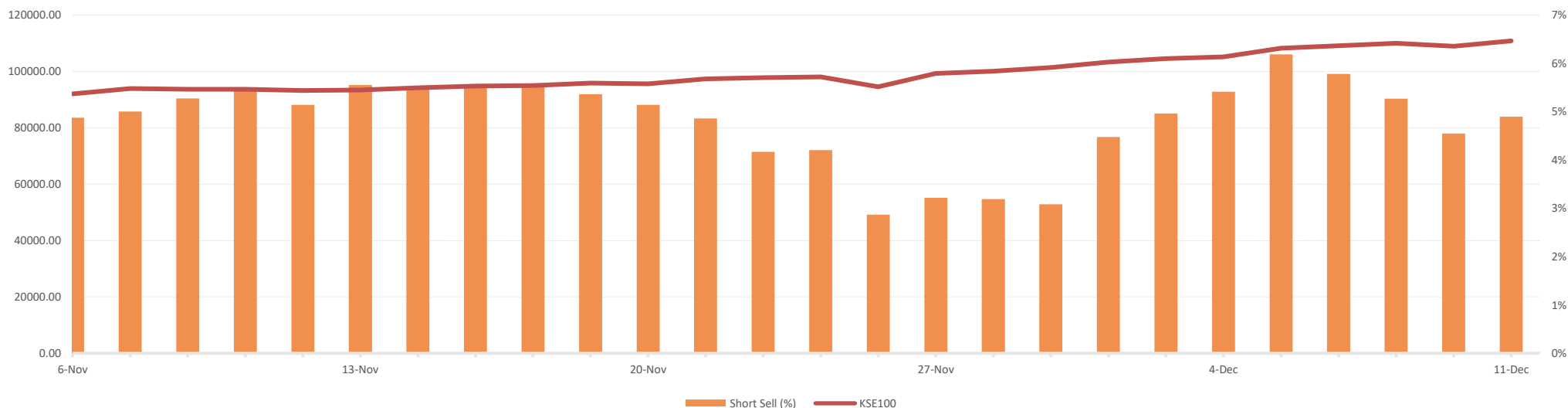
Source: NCCPL

## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	11/Dec/24	PNSC	Ahsan Ali Malik	Non-Executive Director	10,000	-	455.79	10,000	4,557,900
2	11/Dec/24	UBL	Nadia Tabassum	Senior Management	100,000	-	364.06	100,000	36,409,700
3	10/Dec/24	SEARL	ZUBAIR RAZZAK PALWALA	Executive Director	-	937	124.50	-937	-116,657

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, December 11, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
NCPL-DECB	597	84.50%	0.30%	596	0.1% ▲
ATRL-DEC	685	63.02%	1.61%	576	18.9% ▲
HUMNL-DEC	1,597	42.82%	0.28%	1,604	-
SEARL-DEC	1,473	35.35%	0.58%	1,361	8.2% ▲
AIRLINK-DEC	1,671	32.99%	1.69%	1,941	13.9% ▼
FFBL-DEC	214	27.40%	0.05%	295	27.3% ▼
PTC-DEC	2,877	26.61%	0.49%	1,556	84.8% ▲
SYM-DEC	1,849	24.21%	1.62%	1,454	-
EPCL-DEC	201	19.97%	0.09%	186	8.1% ▲
FCCL-DEC	992	19.00%	0.12%	1,421	30.2% ▼

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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