

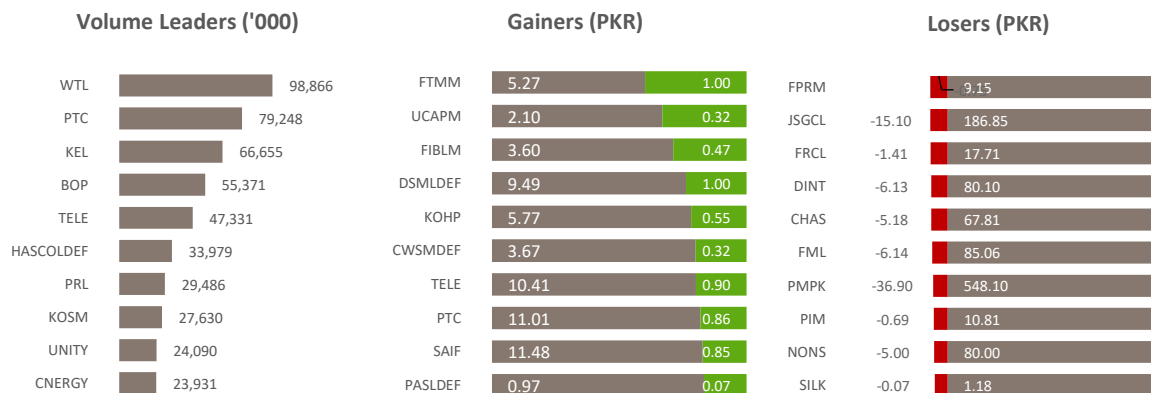
# MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
467 mn	▲ 0.63%	967 mn	▲ 0.86%	114 mn	▲ 0.48%	172 mn	▲ 1.24%	554 mn	▲ 1.03%
<b>66,426.78</b>	<b>414.46</b>	<b>44,092.73</b>	<b>376.24</b>	<b>22,154.72</b>	<b>106.66</b>	<b>112,182.6</b>	<b>1,378.70</b>	<b>32,277.37</b>	<b>328.15</b>

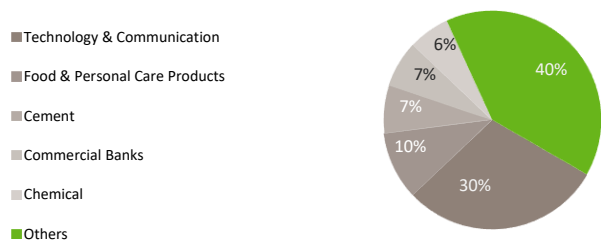
## Market Summary

The stock market on Tuesday remained volatile throughout the day and closed the session in the green zone amid SBP decides to keep policy rate unchanged. The Benchmark KSE-100 index made an intra-day high and low at 66,604.04 (591.72 points) and 66,121.13 (108.81 points) respectively while closed at 66,426.78 by gaining 414.46 points. PKR in today's interbank depreciate by Rs0.03 against USD and closed at Rs283.90. The value of shares traded during the day was Rs 26,924 billion. Market capitalization stood at around Rs9,528 trillion. Overall, trading volumes for the day decreased to 969 million shares compared with Monday's tally of 1213 million. WTL was the volume leader with 98.9 million shares, gaining Rs0.07 to close at Rs1.78. It was followed by PTC with 79.2 million shares, gaining Rs0.86 to close at Rs11.01 and KEL with 66.7 million shares, gaining Rs0.05 to close at Rs4.54.



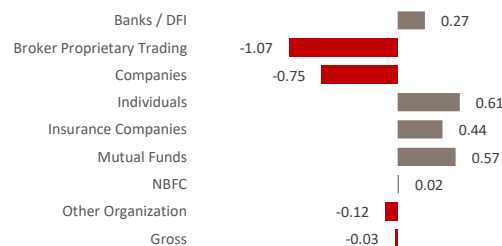
Source: PSX

Overall Sector Turnover (%)

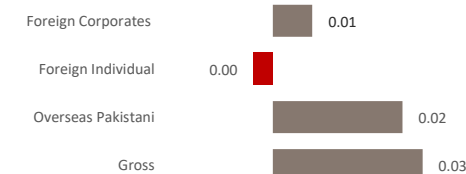


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.01	0.24	-0.36	-0.01	-0.14	-0.15	0.13	-0.04	-0.10	0.72	0.27
	Broker Proprietary Trading	-0.13	-0.36	-0.01	-0.09	-0.07	-0.06	0.02	0.03	-0.01	-0.39	-1.07
	Companies	0.14	0.17	-0.12	-0.09	0.27	0.16	0.10	-0.38	-0.07	-0.90	-0.75
	Individuals	-0.51	-0.12	-0.04	0.11	-0.56	-0.17	-0.22	0.40	0.02	1.70	0.61
	Insurance Companies	0.43	0.13	0.32	-0.01	0.39	0.38	-0.88	-0.00	0.02	-0.34	0.44
	Mutual Funds	0.11	0.06	0.10	0.06	-0.04	0.01	0.13	-0.05	0.11	0.08	0.57
	NBFC	0.00	0.00	0.00	0.00	0.00	-0.00	0.01	-0.00	-0.00	0.00	0.02
	Other Organization	-0.03	-0.25	-0.05	-0.02	-0.05	-0.00	0.07	0.04	0.00	0.18	-0.12
<b>LIPI Total</b>	<b>-0.01</b>	<b>-0.13</b>	<b>-0.16</b>	<b>-0.05</b>	<b>-0.21</b>	<b>0.16</b>	<b>-0.64</b>	<b>-0.01</b>	<b>-0.02</b>	<b>1.04</b>	<b>-0.03</b>	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.06	0.18	0.21	0.01	0.19	-0.02	0.33	0.14	0.04	-1.13	0.01
	Foreign Individual	0.00	-	-	-	-	-	-0.00	-	-	-0.00	-0.00
	Overseas Pakistani	-0.05	-0.05	-0.05	0.03	0.02	-0.14	0.31	-0.13	-0.02	0.10	0.02
	<b>Total</b>	<b>0.01</b>	<b>0.13</b>	<b>0.16</b>	<b>0.05</b>	<b>0.21</b>	<b>-0.16</b>	<b>0.64</b>	<b>0.01</b>	<b>0.02</b>	<b>-1.04</b>	<b>0.03</b>

Source: NCCPL

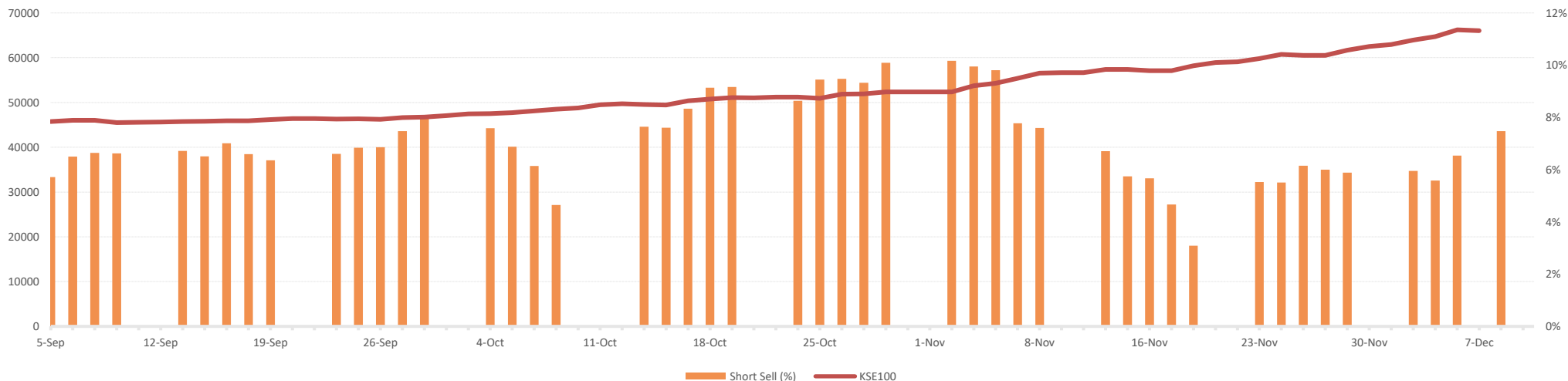
## INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	11/Dec/23	MTL	SIKANDAR MUSTAFA KHAN	Non-Executive Director	2,705	-	611.85	2,705	1,654,613

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Monday, December 11, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
TREET-DECB	5,323	93.85%	6.62%	5,653	5.8% ▼
AIRLINK-DECB	1,484	7.90%	1.50%	1,611	7.9% ▼
ATRL-DEC	560	25.55%	1.31%	689	18.6% ▼
AGL-DEC	2,728	41.78%	1.26%	2,522	8.2% ▲
NRL-DEC	330	20.03%	1.26%	401	17.8% ▼
PRL-DEC	2,338	8.69%	1.04%	3,196	26.9% ▼
UNITY-DEC	2,965	7.75%	0.71%	2,751	7.8% ▲
PSMC-DEC	132	12.64%	0.61%	134	1.1% ▼
DGKC-DEC	1,068	12.46%	0.49%	1,300	17.8% ▼
SHEL-DECB	256	8.19%	0.48%	252	1.6% ▲

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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