

# MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
140 mn	▼ -0.32%	211 mn	▼ -0.25%	52 mn	▼ -0.39%	47 mn	▼ -0.09%	99 mn	▼ -0.10%
<b>45,865.73</b>	<b>-147.75</b>	<b>30,620.74</b>	<b>-77.22</b>	<b>16,182.97</b>	<b>-62.72</b>	<b>77,059.36</b>	<b>-68.54</b>	<b>22,186.92</b>	<b>-22.15</b>

## Market Summary

The stock market on Monday opened on a positive note. However, later on, it lost the impetus and reversed all of its intra-day gains while concluded the session in the red zone amid decrease in workers remittance in the month of August. The Benchmark KSE-100 index made an intra-day high and low at 46,174.68 (161 points) and 45,678.15 (-335 points) respectively while closed at 45,685.73 by losing 148 points. PKR in today's interbank appreciated by Rs1.79 against USD and closed at Rs301.16. The value of shares traded during the day was Rs 8.175 billion. Market capitalization stood at around Rs6.811 trillion. Overall, trading volumes for the day increased to 211 million shares compared with Friday's tally of 149 million. BAFL was the volume leader with 59.3 million shares, gaining Rs0.3 to close at Rs41.12. It was followed by KEL with 14.7 million shares, gaining Rs0.01 to close at Rs1.93, and PPL with 11.7 million shares, gaining Rs1.67 to close at Rs73.68.

### Volume Leaders ('000)

BAFL	59,316
KEL	14,653
PPL	11,683
SNGP	9,672
SEARLR2	8,790
PIAA	7,998
OGDC	6,297
NCPL	5,356
SILK	5,210
WTL	4,503

### Gainers (PKR)

SEARLR2	1.54	0.62
FANM	3.50	0.50
PINL	7.00	1.00
RUBYDEF	5.95	0.85
HIRATDEF	1.55	0.22
BECC	8.69	0.86
JSML	17.74	1.24
SUTM	98.79	6.89
HWQSDEF	9.00	0.56
SILK	1.03	0.06

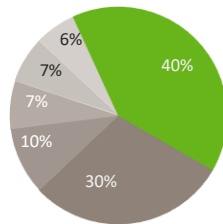
### Losers (PKR)

PKGIDEF	-0.75	
ALAC	-0.60	5.25
PIM	-0.97	9.38
HGFA	-0.45	4.90
ESBL	-0.40	4.40
PILDEF	-0.06	0.72
ARCTM	-1.11	13.64
SMLDEF	-2.83	34.87
DWSMDEF	-0.15	1.85
MEHT	-46.30	571.77

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / 10082	0.82
Broker Proprietary Trading	-0.88
Companies	-0.37
Individuals	-0.55
Insurance Companies	6.95
Mutual Funds	0.09
NBFC	-0.02
Other Organization	-1.06
Gross	0.34

### FIPI (USD'mn)

Foreign Corporates	-0.52
Foreign Individual	0.00
Overseas Pakistani	0.18
Gross	-0.34

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.02	-3.77	0.02	0.01	0.22	-0.11	-0.06	0.02	-0.01	-0.17	-3.82
	Broker Proprietary Trading	-0.03	-0.51	-0.00	0.00	-0.41	0.03	-0.01	0.01	0.00	0.02	-0.88
	Companies	-0.00	-0.69	-0.01	-0.01	0.18	0.13	-0.01	0.00	-0.00	0.05	-0.37
	Individuals	0.11	-0.82	0.33	-0.01	-0.07	0.01	0.10	-0.05	0.14	-0.27	-0.55
	Insurance Companies	0.01	6.71	0.00	-0.01	0.09	-0.01	0.08	0.05	-0.11	0.13	6.95
	Mutual Funds	-0.02	-0.30	-0.05	0.00	0.39	0.08	0.01	-0.01	0.01	-0.01	0.09
	NBFC	0.00	-0.01	-	0.00	-0.01	0.00	0.00	-0.00	-	-0.00	-0.02
	Other Organization	-0.01	-0.58	-0.21	-	-0.20	0.07	-0.03	-0.00	-0.04	-0.05	-1.06
<b>LIPI Total</b>	<b>0.08</b>	<b>0.03</b>	<b>0.08</b>	<b>-0.01</b>	<b>0.19</b>	<b>0.20</b>	<b>0.08</b>	<b>0.03</b>	<b>-0.01</b>	<b>-0.30</b>	<b>0.34</b>	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.08	0.05	-0.14	-	-0.36	-0.11	-0.12	-0.03	-	0.27	-0.52
	Foreign Individual	-	-	-0.00	-	0.00	0.00	-	-0.00	-	-	-0.00
	Overseas Pakistani	0.00	-0.08	0.06	0.01	0.17	-0.09	0.04	0.00	0.01	0.03	0.18
	<b>Total</b>	<b>-0.08</b>	<b>-0.03</b>	<b>-0.08</b>	<b>0.01</b>	<b>-0.19</b>	<b>-0.20</b>	<b>-0.08</b>	<b>-0.03</b>	<b>0.01</b>	<b>0.30</b>	<b>-0.34</b>

Source: NCCPL

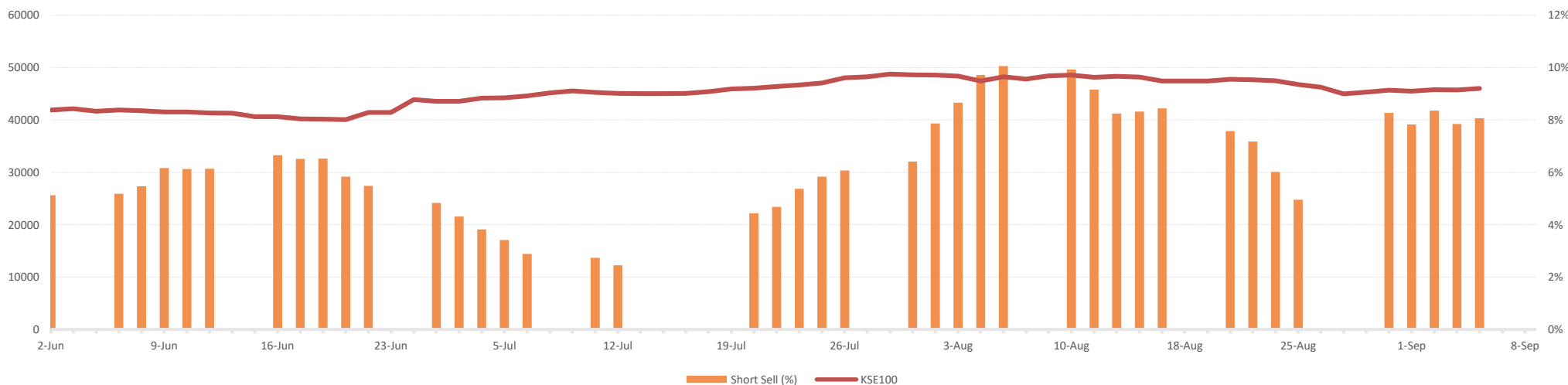
## INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	08/Sep/23	HBL	AGA KHAN FUND FOR ECONOMIC DEVELOPMENT	Substantial Shareholder	2,115,884	-	97.09	2,115,884	205,225,437
2	11/Sep/23	ALTN	MR. SHAH MUHAMMAD CH.	Non-Executive Director	27,000	-	13.27	27,000	358,290

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Friday, September 8, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
AGL-SEP	1,084	96.19%	0.50%	974	11.3% ▲
CHCC-SEP	145	76.59%	0.12%	148	2.2% ▼
SEARL-SEPB	2,783	75.77%	1.59%	2,510	10.9% ▲
PIOC-SEP	950	61.81%	0.84%	1,162	18.2% ▼
MLCF-SEP	2,852	60.28%	0.59%	3,240	12.0% ▼
ATRL-SEP	1,829	56.27%	4.29%	1,773	3.1% ▲
NRL-SEP	819	55.16%	3.12%	889	7.9% ▼
BAHL-SEPB	155	49.52%	0.02%	155	-
DFML-SEP	3,236	45.26%	5.83%	3,391	4.6% ▼
TREET-SEP	636	38.56%	0.79%	517	23.0% ▲

Source: DPS

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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