

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
276 mn	▲ 0.69%	396 mn	▲ 0.74%	65 mn	▲ 0.86%	107 mn	▲ 1.03%	333 mn	▲ 0.82%
48,474.54	334.27	32,372.15	239.01	16,791.96	142.38	81,931.03	832.37	23,589.68	192.12

Market Summary

The stock market on Wednesday Surged over 300 points and concluded the session in the green zone amid IMF expects faster economic recovery at 2.5pc this year. The Benchmark KSE-100 index made an intra-day high and low at 48,516.64 (376 points) and 48,208.30 (68 points) respectively while closed at 48,474.54 by gaining 334 points. PKR in today's interbank appreciated by Rs0.99 against USD and closed at Rs279.51. The value of shares traded during the day was Rs 10.522 billion. Market capitalization stood at around Rs7.140 trillion. Overall, trading volumes for the day increased to 396 million shares compared with Tuesday's tally of 349 million. KEL was the volume leader with 145.1 million shares, gaining Rs0.29 to close at Rs2.75. It was followed by PRL with 18.1 million shares, gaining Rs0.03 to close at Rs16.46, and UNITY with 15.9 million shares, gaining Rs0.76 to close at Rs26.26.

Volume Leaders ('000)

KEL	145,136
PRL	18,134
UNITY	15,950
WTL	11,927
PAEL	10,820
CNERGY	7,807
PPL	7,356
MLCF	6,865
SNGP	6,805
SSGC	6,438

Gainers (PKR)

UVIC	4.50	1.00
DEL	5.49	0.99
FCIBL	8.37	1.00
ARUJ	6.48	0.76
KEL	2.75	0.29
ASHT	9.38	0.98
QUET	10.16	1.00
GAMON	11.59	1.00
IGIL	9.25	0.76
DCL	4.66	0.37

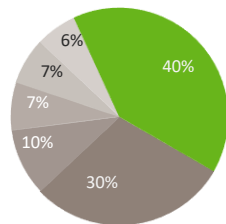
Losers (PKR)

FIBLM	2.12	
FTMM	-0.46	3.70
MFFL	-7.43	93.52
GRYL	-0.23	2.99
PINL	-0.48	6.57
GFIL	-0.34	4.71
FPJM	-0.10	1.40
ALAC	-0.33	5.01
NAGC	-4.10	67.30
KOIL	-0.40	7.20

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others

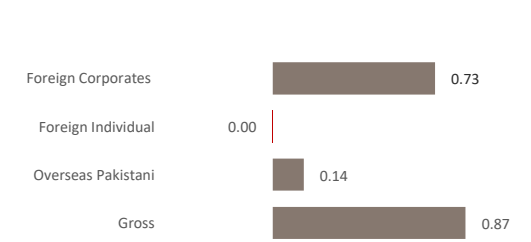


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.05	-0.01	0.28	-0.03	0.17	-0.21	-0.37	0.19	-0.02	-0.01	0.04
	Broker Proprietary Trading	0.01	0.04	-0.03	-0.11	0.04	-0.09	-0.00	-0.01	-0.03	0.19	0.00
	Companies	0.01	0.00	0.26	0.42	0.63	-0.02	0.16	-1.20	0.01	0.09	0.35
	Individuals	-0.33	-0.06	-0.86	-0.19	-0.70	0.05	0.11	0.92	0.12	-0.16	-1.07
	Insurance Companies	-0.01	-0.01	-0.02	0.02	0.02	-0.10	-0.07	0.03	0.02	-0.11	-0.23
	Mutual Funds	-0.06	-0.02	0.23	-0.07	-0.05	0.25	0.06	0.02	-0.12	-0.19	0.06
	NBFC	-	-	-	0.00	0.00	-0.00	-0.00	0.00	-	-0.00	0.00
	Other Organization	-0.01	0.01	0.07	-0.00	-0.01	-0.03	-0.00	-0.02	-0.01	-0.02	-0.02
LIPI Total	-0.34	-0.04	-0.08	0.04	0.11	-0.15	-0.10	-0.06	-0.02	-0.22	-0.87	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.15	0.08	0.21	-	-0.03	-0.00	0.13	0.19	-	0.00	0.73
	Foreign Individual	-0.00	-0.03	-	0.03	-	-	-	0.00	-	-0.00	-0.00
	Overseas Pakistani	0.19	-0.01	-0.14	-0.07	-0.09	0.16	-0.03	-0.12	0.02	0.22	0.14
	Total	0.34	0.04	0.08	-0.04	-0.11	0.15	0.10	0.06	0.02	0.22	0.87

Source: NCCPL

INSIDER TRANSACTIONS

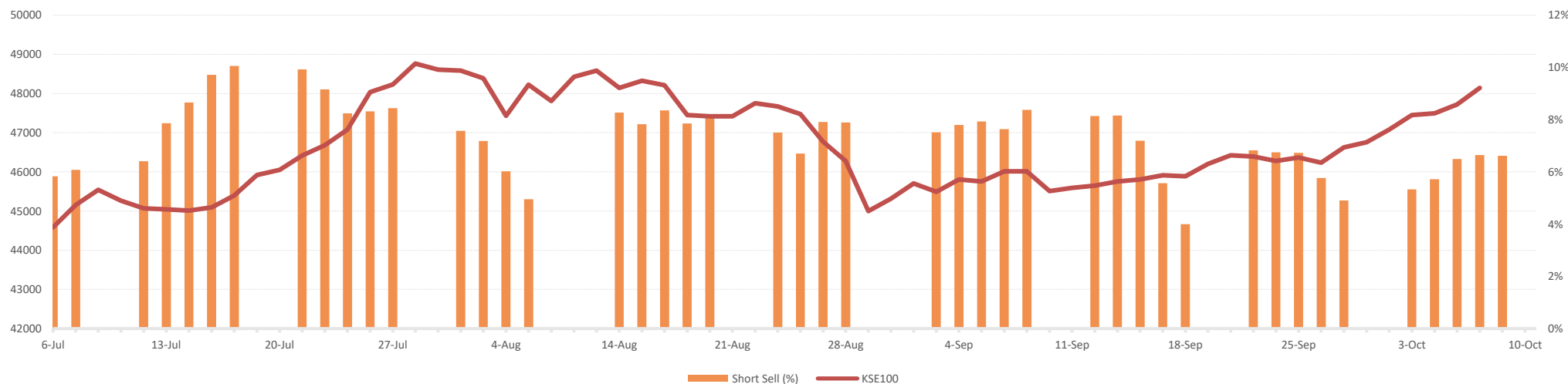


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	10/Oct/23	ATRL	KAMALUDDIN	Executive	-	2,200	284.95	-2,200	-626,890
2	10/Oct/23	PICT	EuroAsia Terminal (Private) Limited	Substantial Shareholder	-	40,500	78.83	-40,500	-3,192,615
3	10/Oct/23	PKGS	MRS. PERWIN BABAR ALI	Spouse	1,220	-	388.18	1,220	473,499

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, October 10, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
SEARL-OCTB	9,971	99.71%	5.68%	9,004	10.7% ▲
ATRL-OCTB	2,403	70.74%	5.63%	1,734	38.6% ▲
PSMC-OCT	430	69.22%	1.97%	431	0.4% ▼
PIOC-OCT	740	59.99%	0.65%	615	20.4% ▲
TREET-OCT	1,148	59.71%	1.43%	1,122	2.3% ▲
GHNI-OCT	460	54.24%	3.60%	494	6.9% ▼
NRL-OCT	1,121	50.70%	4.28%	1,166	3.8% ▼
NCPL-OCT	709	40.69%	0.32%	724	2.1% ▼
BIPL-OCT	891	31.38%	0.27%	855	4.2% ▲
MLCF-OCT	1,752	27.73%	0.36%	1,695	3.3% ▲

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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