

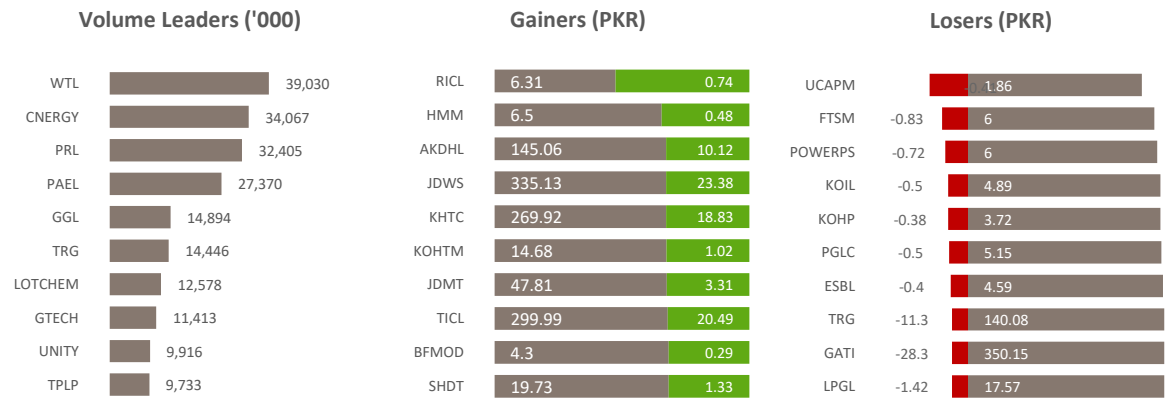
# MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
151 mn	▼ -0.13%	304 mn	▼ -0.09%	90 mn	▼ -1.68%	100 mn	▲ 0.25%	192 mn	▼ -0.19%
<b>42,155.48</b>	-56.16	<b>28,617.93</b>	-26.06	<b>15,622.91</b>	-266.56	<b>70,268.22</b>	176.49	<b>21,080.11</b>	-40.89

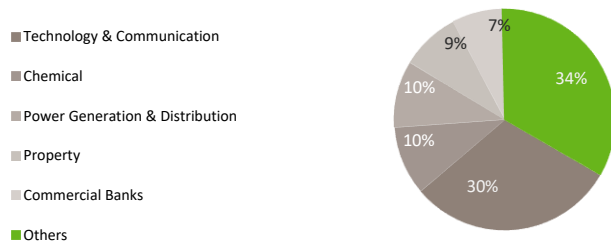
## Market Summary

The stock market on Tuesday opened on a positive note. However, later on, it lost the impetus and concluded the session in the red zone owing to Moody's downgrading long-term deposit ratings and foreign currency counterparty risk ratings (CRRs) of 5 Pakistani banks. The benchmark KSE-100 index made an intra-day high and low at 42,411 (199 points) and 42,053 (-158 points) respectively while closed at 42,155 by losing 56 points. PKR in today's interbank appreciated Rs0.18 against USD and closed at 217.79. The value of shares traded during the day was Rs 9.845 billion. Market capitalization stood at around 6.850 trillion. Overall, trading volumes for the day increased to 305 million shares compared with Monday's tally of 240 million. WTL was the volume leader with 39 million shares, losing Rs0.07 to close at Rs1.56. It was followed by CNERGY with 34.1 million shares, gaining Rs0.18 to close at Rs5.15 and PRL with 32.4 million shares, gaining Rs0.76 to close at Rs18.22.



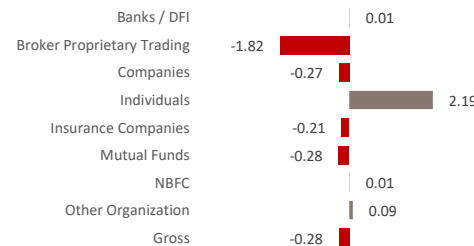
Source: PSX

Overall Sector Turnover (%)

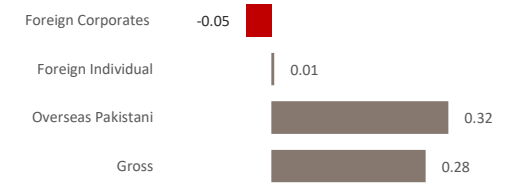


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.03	0.03	0.12	0.02	0.01	-0.08	0.13	0.00	0.00	-0.19	0.01
	Broker Proprietary Trading	-0.00	0.04	0.03	-0.01	0.01	-0.09	-0.09	-1.94	-0.01	0.23	-1.82
	Companies	0.14	-0.28	-0.05	-0.01	-0.23	-0.00	0.00	-0.01	0.00	0.18	-0.27
	Individuals	-0.09	-0.03	0.23	0.05	-0.10	0.16	0.13	1.85	-0.06	0.05	2.19
	Insurance Companies	-0.02	0.06	-0.06	-0.00	0.11	-0.00	-0.10	-0.15	-0.00	-0.04	-0.21
	Mutual Funds	-0.15	0.04	-0.26	0.02	0.22	-0.05	-0.25	0.08	0.06	0.02	-0.28
	NBFC	-0.00	-	-	0.00	-	-	-	0.00	-	0.01	0.01
	Other Organization	0.03	0.08	-	0.00	-	-	0.00	0.01	-0.00	-0.03	0.09
	<b>LIPI Total</b>	<b>-0.13</b>	<b>-0.06</b>	<b>-0.00</b>	<b>0.08</b>	<b>0.02</b>	<b>-0.07</b>	<b>-0.17</b>	<b>-0.16</b>	<b>-0.00</b>	<b>0.22</b>	<b>-0.28</b>

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.06	-0.14	-0.00	-	0.07	0.01	0.00	-	-0.03	-0.05	
	Foreign Individual	0.00	-	-	-	-0.00	-	0.00	-	-0.00	0.01	
	Overseas Pakistani	0.07	0.20	0.00	-0.08	-0.09	0.08	0.16	0.15	0.00	-0.19	0.32
	<b>Total</b>	<b>0.13</b>	<b>0.06</b>	<b>0.00</b>	<b>-0.08</b>	<b>-0.02</b>	<b>0.07</b>	<b>0.09</b>	<b>0.16</b>	<b>0.00</b>	<b>-0.22</b>	<b>0.28</b>

Source: NCCPL

Tuesday, October 11, 2022

## INSIDER TRANSACTIONS



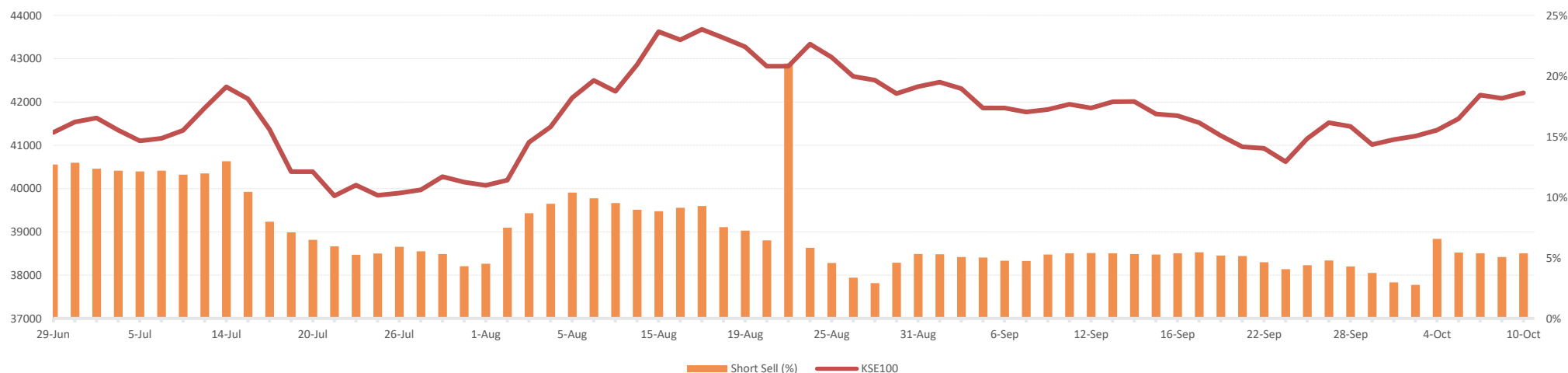
Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
-	-	-	-	-	-	-	-	-	-

Source: PSX

# FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Monday, 10 October 2022

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
CHCC-OCTB	191	62.29%	0.16%	172	11.1% ▲
LOTCHEM-OCTB	3,210	43.16%	0.85%	2,667	20.3% ▲
TRG-OCT	8,228	22.23%	1.89%	8,968	8.3% ▼
TGL-OCTB	165	18.88%	0.30%	165	-
EPCL-OCTB	147	15.56%	0.05%	146	0.3% ▲
WTL-OCT	4,180	11.28%	0.19%	4,054	3.1% ▲
PIOC-OCT	341	11.23%	0.30%	315	8.4% ▲
FCCL-OCTB	666	11.12%	0.09%	244	172.5% ▲
TPLP-OCTB	2,173	9.34%	1.06%	1,519	43.1% ▲
ASC-OCT	544	9.23%	0.24%	470	15.7% ▲

Source: DPS

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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