

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
365 mn	▲ 1.09%	586 mn	▲ 1.20%	71 mn	▲ 1.12%	102 mn	▲ 1.37%	420 mn	▲ 1.48%
64,617.56	697.72	43,710.67	518.31	21,579.52	238.65	109,161.3	1,480.23	32,045.50	467.63

Market Summary

The stock market on Thursday remained bullish for most of the day and concluded the session up in the green zone amid a decline in T-Bills cut-off yields. The Benchmark KSE-100 index made an intra-day high and low at 64,700.97 (781.13 points) and 63,914.94 (4.90 points) respectively while closed at 64,617.56 by gaining 697.72 points. PKR in today's interbank appreciated by Rs 0.018 against USD and closed at Rs 281.1110. The value of shares traded during the day was Rs17.01 billion. Market capitalization stood at around Rs 9.431 trillion. Overall, trading volumes for the day decreased to 586.1million shares compared with Wednesday's tally of 635.04 million. KEL was the volume leader with 198.5 million shares, gaining Rs0.29 to close at Rs6.01. It was followed by PIAA with 33.9 million shares, gaining Rs1 to close at Rs10.99 and PIBTL with 27.4 million shares, gaining Rs0.35 to close at Rs7.15.

Volume Leaders ('000)

KEL	198,544
PIAA	33,898
PIBTL	27,386
WTL	25,888
HASCOLDEF	22,427
PPL	19,125
PRL	15,697
TREET	14,913
CNERGY	14,455
AGL	13,817

Gainers (PKR)

HIRATDEF	2.99	0.62
RUBYDEF	5.40	1.00
NCMLDEF	5.81	0.89
BILFDEF	4.73	0.51
HICL	6.79	0.72
FTMM	5.58	0.54
PIAA	10.99	1.00
ALAC	5.99	0.50
HWQSDEF	13.30	1.00
HABSMXD	70.74	4.94

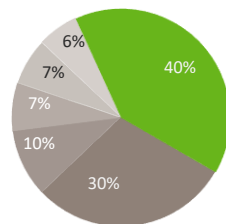
Losers (PKR)

SLLDEF	-2.17	
UCAPM	-0.21	2.04
PINL	-0.69	6.88
SGPLDEF	-0.41	4.46
JUBSDEF	-0.94	10.27
STJT	-7.37	90.88
NSRM	-2.70	33.30
MSCL	-1.64	20.26
LPGL	-2.30	28.54
PRWM	-2.44	30.55

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	0.10
Broker Proprietary Trading	0.37
Companies-0.79	-0.79
Individuals	0.00
Insurance Companies	0.33
Mutual Funds	0.00
NBFC	-0.01
Other Organization	-0.05
Gross	-0.05

FIPI (USD'mn)

Foreign Corporates	0.31
Foreign Individual	0.00
Overseas Pakistani	-0.26
Gross	0.05

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.67	-0.55	-0.13	-0.04	0.38	-0.24	1.08	-0.05	0.40	-0.06	0.10
	Broker Proprietary Trading	0.06	-0.03	0.01	-0.06	0.25	0.09	0.13	-0.13	-0.00	0.05	0.37
	Companies	-0.02	0.30	0.01	0.01	-0.19	-0.02	-0.00	-0.05	-0.01	-0.84	-0.79
	Individuals	0.15	0.08	-0.07	-0.01	-0.40	0.37	-1.19	0.17	-0.38	1.29	-0.00
	Insurance Companies	0.29	0.16	0.05	0.00	-0.19	0.03	0.03	0.04	0.02	-0.10	0.33
	Mutual Funds	0.13	0.06	-0.03	-0.07	0.13	-0.06	0.07	-0.02	-0.02	-0.21	-0.03
	NBFC	-0.00	0.00	-	-0.00	-0.01	0.00	-0.00	0.00	-	0.01	-0.01
	Other Organization	0.02	0.00	0.09	0.01	-0.13	0.04	-0.00	-	0.01	-0.10	-0.05
LIPI Total	-0.03	0.01	-0.08	-0.17	-0.16	0.22	0.10	-0.03	0.02	0.05	-0.08	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.08	0.01	0.03	0.11	0.11	-0.01	-0.02	-	-	-0.01	0.31
	Foreign Individual	-	0.00	-	-	-	-	-	-	-	0.00	0.00
	Overseas Pakistani	-0.05	-0.02	0.05	0.07	0.05	-0.21	-0.09	0.03	-0.02	-0.03	-0.22
	Total	0.03	-0.01	0.08	0.17	0.16	-0.22	-0.10	0.03	-0.02	-0.05	0.08

Source: NCCPL

INSIDER TRANSACTIONS

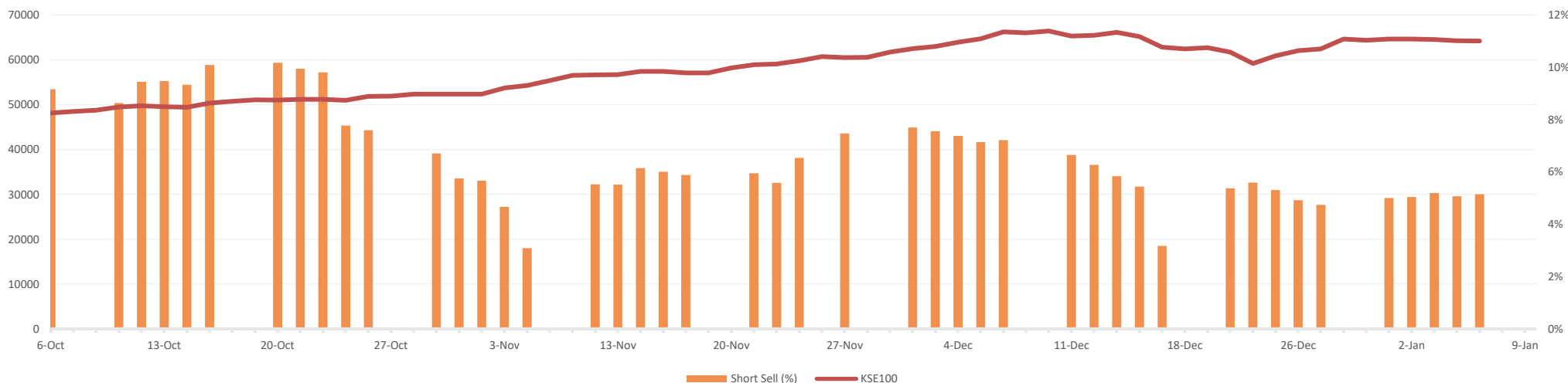


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	11/Jan/24	GEMPAPL	Safdar Ali Butt	Non-Executive Director	100,000	100,000	7.10	-	-
2	09/Jan/24	KPUS	MUHAMMAD MUBEEN JUMANI	Executive Director	-	-	10.00	-	-

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Monday, January 10, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
TREET-JAN	18,048	99.02%	22.44%	18,617	3.1% ▼
ATRL-JAN	387	22.60%	0.91%	344	12.5% ▲
PIOC-JAN	220	16.67%	0.19%	255	14.0% ▼
PSMC-JAN	141	18.04%	0.65%	141	0.7% ▲
SNGP-JAN	366	9.26%	0.13%	415	11.8% ▼
SHEL-JAN	224	9.39%	0.42%	249	10.2% ▼
PIAA-JAN	3,276	18.84%	1.73%	888	269.0% ▲
DGKC-JAN	686	8.74%	0.31%	745	8.0% ▼
PRL-JAN	1,461	9.70%	0.65%	1,356	7.7% ▲
SEARL-JAN	491	6.23%	0.24%	666	26.4% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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