

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
509 mn	▲ 1.76%	1,079 mn	▲ 1.87%	153 mn	▲ 1.84%	151 mn	▲ 2.18%	753 mn	▲ 2.11%
110,810.2	1,913.55	70,196.04	1,288.81	34,429.24	620.53	172,379.6	3,685.71	49,559.33	1,021.79

Market Summary

The stock market on Wednesday remained bullish throughout the day and concluded the session in the green zone amid improved economic indicators and expectations for a further policy rate cut in the upcoming Monetary Policy Committee meeting. The Benchmark KSE-100 index made an intra-day high and low at 111,012.01 (2,115.36 points) and 109,416.32 (519.67 points) respectively while closed at 110,810.21 by gaining 1,913.56 points. PKR in today's interbank depreciated by Rs 0.1182 against USD and closed at Rs278.1682 The value of shares traded during the day was Rs47.117 billion. Market capitalization stood at around Rs14.149 trillion. Overall, trading volumes for the day decreased to 1.079 million shares compared with Tuesday's tally of 1,543 million. KEL was the volume leader with 135.9 million shares, gaining Rs0.49 to close at Rs6.4. It was followed by WTL with 73.5 million shares, losing Rs0.01 to close at Rs1.65 and FFL with 57.1 million shares, gaining Rs1.2 to close at Rs14.9.

Volume Leaders ('000)

KEL	135,916
WTL	73,534
FFL	57,124
LOTCHEM	54,841
CENERGY	47,664
SSGC	38,561
TREET	27,675
PTC	26,667
SYM	24,162
TBL	20,908

Gainers (PKR)

PASMDEF	4.84	0.74
GRYL	6.32	0.90
BFMOD	8.44	0.94
KOIL	9.12	1.00
ICCI	11.61	1.06
LSEFLXD	12.51	1.14
UBDL	20.53	1.87
GWLC	46.16	4.20
SSGC	36.93	3.36
PHDL	63.21	5.75

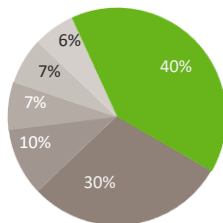
Losers (PKR)

FFLM	-2.56	
GEMBLUEX	-3.72	33.45
JATM	-5.59	50.29
MEHT	-59.10	562.53
SHDT	-1.59	23.41
PMRS	-26.60	418.50
HRPL	-1.94	31.56
SITC	-18.10	300.88
ACIETF	-0.85	14.65
PKGI	-0.51	9.43

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFIs	3.09
Broker Proprietary Trading	1.46
Companies	-2.49
Individuals	1.37
Insurance Companies	-1.53
Mutual Funds	4.76
NBFC	0.00
Other Organization	-0.41
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	0.12
Foreign Individual	0.00
Overseas Pakistani	-0.19
Gross	-0.08

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.10	0.03	-	0.06	-1.48	-0.24	0.15	-0.02	-0.05	-1.44	-3.09
	Broker Proprietary Trading	-0.22	-0.11	-0.05	-0.16	1.33	0.94	-0.13	-0.26	-0.01	0.14	1.46
	Companies	-0.83	-0.33	0.05	0.38	-0.68	0.35	-0.05	-0.08	-0.23	-1.07	-2.49
	Individuals	0.65	-0.03	0.36	-0.24	-0.36	-1.29	0.16	0.44	0.15	1.53	1.37
	Insurance Companies	0.01	0.03	-0.00	0.08	-0.57	-0.41	0.00	-0.22	-0.07	-0.38	-1.53
	Mutual Funds	0.57	0.33	0.25	0.44	1.85	0.53	0.16	0.16	-0.05	0.62	4.86
	NBFC	0.01	0.01	-	-0.00	-0.03	-0.00	0.01	0.01	-0.00	0.00	0.00
	Other Organization	0.15	-0.04	0.00	-0.27	-0.04	-0.13	0.03	0.01	-0.09	-0.13	-0.51
LIPI Total	0.24	-0.11	0.61	0.28	0.02	-0.26	0.34	0.05	-0.35	-0.73	0.08	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.18	0.16	-0.82	-	0.12	0.37	-0.25	0.03	0.44	0.26	0.12
	Foreign Individual	-	0.00	-	-0.00	-	-0.00	-	-	-	-	-0.00
	Overseas Pakistani	-0.05	-0.05	0.21	-0.28	-0.13	-0.11	-0.09	-0.08	-0.08	0.47	-0.19
Total	-0.24	0.11	-0.61	-0.28	-0.02	0.26	-0.34	-0.05	0.35	0.73	-0.08	

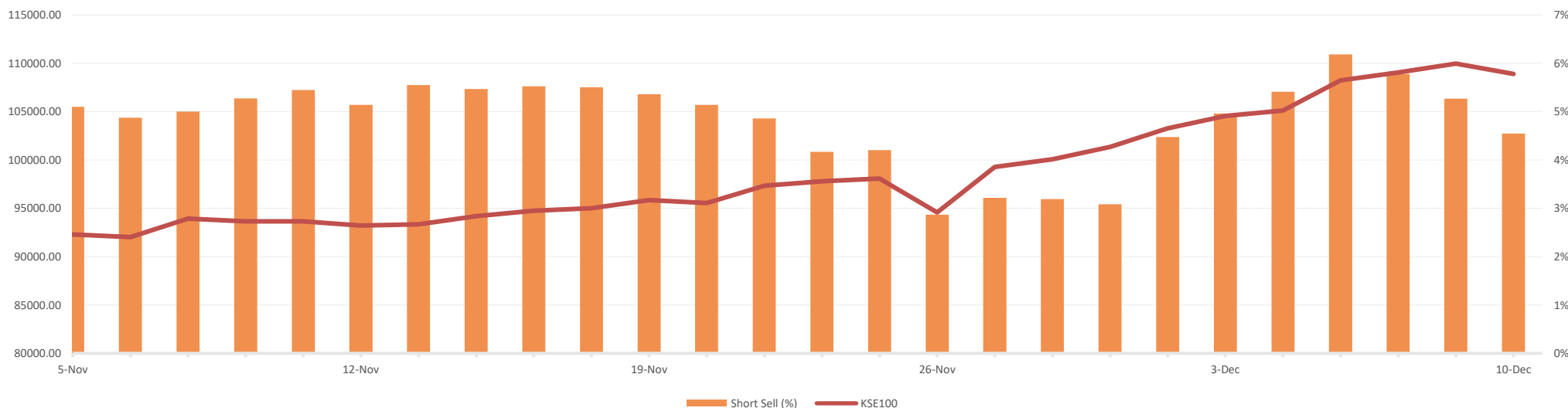
Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	10/Dec/24	SHFA	Saqib Sohail	Senior Management	150	-	395.00	150	59,250
2	10/Dec/24	IBFL	Ibrahim Holdings (Pvt.) Limited	Substantial Shareholder	471	-	350.00	471	164,850
3	10/Dec/24	EFUL	Hasanali Abdullah	Non-Executive Director	-	7,000	180.66	-7,000	-1,264,620
4	10/Dec/24	MARI	Sajeel Ahmed	Executive	2,502	-	650.00	2,502	1,626,300

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, December 10, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
NCPL-DECB	596	84.37%	0.30%	596	-
ATRL-DEC	576	48.98%	1.35%	498	15.7% ▲
AIRLINK-DEC	1,941	42.23%	1.96%	2,422	-
HUMNL-DEC	1,604	41.93%	0.28%	1,769	9.3% ▼
FFBL-DEC	295	36.18%	0.07%	280	5.2% ▲
SEARL-DEC	1,361	34.96%	0.53%	925	47.1% ▲
FCCL-DEC	1,421	26.40%	0.17%	956	48.7% ▲
EPCL-DEC	186	18.84%	0.08%	0	-
SYM-DEC	1,454	17.68%	1.27%	1,552	6.3% ▼
SSGC-DEC	3,785	16.59%	1.23%	6,113	38.1% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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