

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
613 mn	▼ -0.32%	1,213 mn	▼ -0.38%	154 mn	▼ -0.34%	208 mn	▼ -0.35%	658 mn	▼ -0.54%
66,012.32	-211.31	43,716.49	-165.03	22,048.06	-75.08	110,803.9	-390.67	31,949.22	-173.65

Market Summary

The stock market on Monday remained volatile throughout the day and closed the session in the red zone amid profit-taking seen on the index as the KSE-100 had been hitting its all-time high in the past several trading sessions. The Benchmark KSE-100 index made an intra-day high and low at 66,564.04 (340.41 points) and 65,128.99 (-1,094.64 points) respectively while closed at 66,012.32 by losing -211.31 points. PKR in today's interbank depreciate by Rs0.03 against USD and closed at Rs283.90. The value of shares traded during the day was Rs 33.395 billion. Market capitalization stood at around Rs9.446 trillion. Overall, trading volumes for the day decreased to 1213 million shares compared with Friday's tally of 1327 million. KEL was the volume leader with 164.6 million shares, gaining Rs0.06 to close at Rs4.49. It was followed by WTL with 93.3 million shares, gaining Rs0.04 to close at Rs1.71 and KOSM with 65.3 million shares, gaining Rs0.55 to close at Rs4.74.

Volume Leaders ('000)

KEL	164,643
WTL	93,320
KOSM	65,314
PTC	63,835
AKBL	57,611
HASCOLDEF	55,284
PRL	42,321
TELE	37,571
FFL	30,648
SILK	28,509

Gainers (PKR)

CWSMDEF	3.35	1.00
FECM	5.92	0.92
SILK	1.25	0.15
DSMLDEF	8.49	1.00
KOSM	4.74	0.55
PACE	2.83	0.27
NCMLDEF	4.19	0.39
HASCOLD...	7.81	0.70
ACIETF	12.00	1.01
TRSM	2.17	0.17

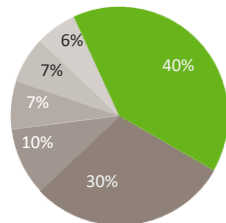
Losers (PKR)

SIBL	-4.39	
NEXT	-0.60	6.00
REDCO	-0.57	6.23
ASTM	-0.98	11.50
RCML	-51.00	629.00
SUTM	-9.00	111.00
CFL	-6.00	74.02
SAIF	-0.86	10.63
GEMUNSL	-1.76	21.77
MSOT	-4.30	53.20

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	2.34
Broker Proprietary Trading	1.59
Companies	-2.22
Individuals	3.06
Insurance Companies	-7.98
Mutual Funds	0.93
NBFC	-0.01
Other Organization	-1.63
Gross	-3.90

FIPI (USD'mn)

Foreign Corporates	3.10
Foreign Individual	0.02
Overseas Pakistani	0.78
Gross	3.90

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.08	2.92	-0.39	-0.02	-0.33	0.50	0.09	-1.29	0.06	0.75	2.34
	Broker Proprietary Trading	0.26	0.50	0.19	0.07	0.38	0.14	0.02	0.11	-0.06	-0.02	1.59
	Companies	0.19	-0.16	-0.46	0.04	-0.29	-0.32	-0.24	-0.42	-0.36	-0.19	-2.22
	Individuals	-0.28	1.98	0.14	-0.12	-0.29	-0.57	0.53	1.30	0.25	0.12	3.06
	Insurance Companies	-0.68	-6.13	0.64	-0.04	0.74	0.05	-1.12	-0.07	-0.02	-1.36	-7.98
	Mutual Funds	-0.04	0.42	0.00	-0.01	0.09	0.06	0.30	0.08	0.06	-0.02	0.93
	NBFC	-	-0.00	0.00	0.00	-0.00	-0.01	-0.00	-0.00	-	0.00	-0.01
	Other Organization	-0.08	-0.53	-0.26	0.04	-0.32	-0.24	-0.06	-0.08	0.01	-0.10	-1.63
LIPI Total	-0.55	-1.00	-0.13	-0.04	-0.04	-0.40	-0.48	-0.38	-0.06	-0.82	-3.90	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.47	0.66	0.17	0.07	0.23	0.47	0.20	0.02	0.07	0.73	3.10
	Foreign Individual	-	-	-	-	-	-	0.03	-0.00	-	-0.00	0.02
	Overseas Pakistani	0.08	0.34	-0.03	-0.03	-0.20	-0.08	0.24	0.36	-0.01	0.10	0.78
	Total	0.55	1.00	0.13	0.04	0.04	0.40	0.48	0.38	0.06	0.82	3.90

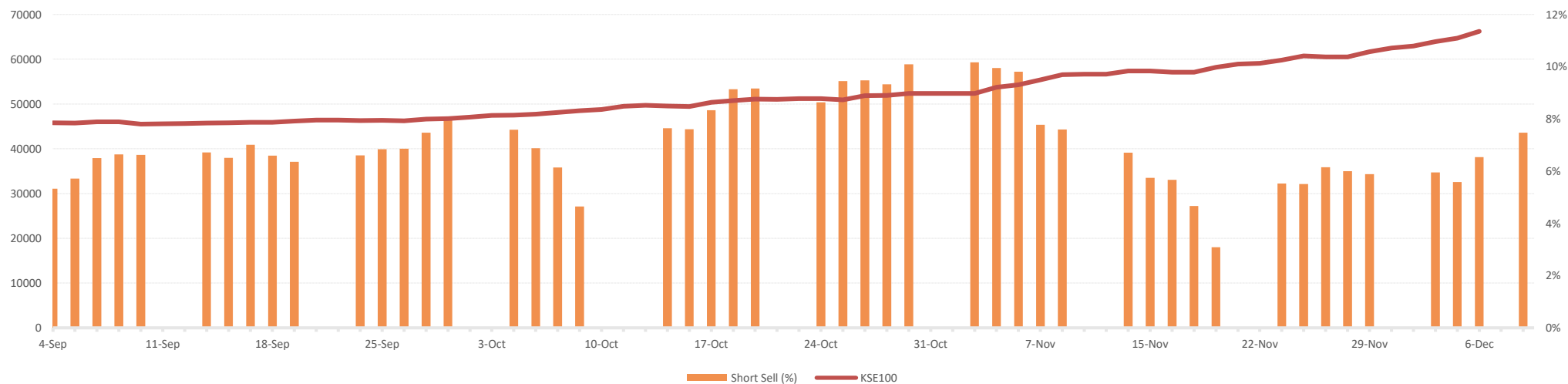
Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	08/Dec/23	KOHC	Nadeem Atta Sheikh	Executive Director	-	7,758	230.00	-7,758	-1,784,340
2	08/Dec/23	KEL	Rizwan Ahmed Ansari	Executive	200	-	4.19	200	838
3	08/Dec/23	BIFO	Himayat Ullah	Independent Director	-	5,000	132.00	-5,000	-660,000
4	08/Dec/23	BAFL	Ms. Mehreen Ahmed	Executive	-	35,000	53.00	-35,000	-1,855,000
5	08/Dec/23	MRNS	AHMED EBRAHIM HASHAM	Executive Director	400,000	-	59.25	400,000	23,700,000
6	08/Dec/23	RICL	Sharmeen Foods Pvt. Ltd.	Substantial Shareholder	160,000	-	9.82	160,000	1,571,200

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, December 07, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
TREET-DECB	5,653	94.92%	7.03%	5,760	1.9% ▼
AIRLINK-DECB	1,611	8.37%	1.63%	1,619	0.5% ▼
ATRL-DEC	689	29.47%	1.62%	688	0.2% ▲
NRL-DEC	401	24.29%	1.53%	412	2.6% ▼
PRL-DEC	3,196	11.77%	1.43%	2,653	20.5% ▲
AGL-DEC	2,522	46.48%	1.17%	2,435	3.6% ▲
UNITY-DEC	2,751	7.91%	0.66%	2,947	6.7% ▼
PSMC-DEC	134	12.87%	0.61%	126	6.4% ▲
DGKC-DEC	1,300	14.46%	0.59%	1,627	20.1% ▼
SHEL-DECB	252	8.24%	0.47%	249	1.0% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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