

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
242 mn	▲ 1.29%	367 mn	▲ 1.22%	120 mn	▲ 1.52%	115 mn	▲ 0.96%	258 mn	▲ 1.02%
48,424.40	616.06	32,137.83	387.95	17,202.58	257.87	81,324.69	769.88	23,426.33	235.96

Market Summary

The stock market on Friday opened on a bullish note and remained positive throughout the day while concluding the session up in the green zone amid MSCI added record Pakistan-listed companies to its indices. The Benchmark KSE-100 index made an intra-day high and low at 48,898.82 (1090 points) and 47,968.51 (160 points) respectively while closed at 48,424.40 by gaining 616 points. PKR in today's interbank depreciated by Rs 0.89 against USD and closed at Rs288.49. The value of shares traded during the day was Rs17.041 billion. Market capitalization stood at around Rs7.233 trillion. Overall, trading volumes for the day increased to 367 million shares compared with Thursday's tally of 322 million. KEL was the volume leader with 53.8 million shares, gaining Rs0.07 to close at Rs2.18. It was followed by OGDC with 22.5 million shares, gaining Rs3.14 to close at Rs103.75 and LPL with 18.6 million shares, gaining Rs2.24 to close at Rs32.15.

Volume Leaders ('000)

KEL	53,817
OGDC	22,544
LPL	18,636
PPL	15,352
WTL	15,131
HUBC	12,389
HBLXD	11,415
BAFL	10,741
BOP	10,251
NCPL	9,920

Gainers (PKR)

ESBL	6.19	1.00
GFIL	5.93	0.83
DFSM	2.54	0.34
GAMON	5.76	0.75
UCAPM	1.75	0.19
PILDEF	0.84	0.09
SMBL	2.04	0.21
DWSMDEF	2.32	0.21
HUSI	12.00	1.00
HIRATDEF	1.73	0.14

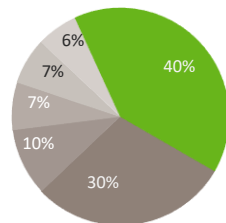
Losers (PKR)

TRSM	-1.40	
PGLC	-0.39	4.50
LOTCHEM	-2.19	26.99
RCML	-37.50	462.50
MSCL	-2.17	26.77
SMLDEF	-2.77	34.23
SSOM	-7.23	93.34
SGF	-2.71	35.00
RICL	-0.62	8.12
ELCM	-5.00	66.00

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	-4.11
Broker Proprietary Trading	-0.52
Companies	1.17
Individuals	-3.70
Insurance Companies	11.61
Mutual Funds	-3.47
NBFC	0.00
Other Organization	-1.29
Gross	-0.29

FIPI (USD'mn)

Foreign Corporates	0.28
Foreign Individual	-0.01
Overseas Pakistani	0.03
Gross	0.29

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.20	-1.56	0.01	-0.05	-0.98	-0.25	-1.49	0.03	0.03	-0.04	-4.11
	Broker Proprietary Trading	0.00	-0.22	-0.07	0.00	-0.15	0.04	-0.08	-0.10	-0.00	0.06	-0.52
	Companies	0.52	0.57	-0.06	-0.01	0.15	0.01	-0.11	0.03	-0.07	0.14	1.17
	Individuals	-0.32	-1.29	-0.85	0.06	-0.07	-0.67	0.47	-0.01	-0.30	-0.74	-3.70
	Insurance Companies	0.69	3.17	1.31	-1.00	3.47	0.99	1.54	0.02	0.38	1.05	11.61
	Mutual Funds	-0.40	-0.38	0.12	-0.02	-1.92	-0.06	-0.53	-0.05	-0.04	-0.18	-3.47
	NBFC	0.00	-0.00	-	-0.00	-0.00	0.00	-0.00	-0.00	-	0.00	-0.00
	Other Organization	-0.06	-0.89	-0.01	0.01	0.00	-0.01	-0.10	0.01	-0.00	-0.24	-1.29
LIPI Total		0.64	-0.59	0.45	-1.01	0.50	0.05	-0.30	-0.07	-0.01	0.05	-0.29

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.63	0.72	-0.40	1.01	-0.40	-0.01	-0.00	-0.01	-	0.02	0.28
	Foreign Individual	-	-	-	-	-	-	-0.01	-	-	-0.00	-0.01
	Overseas Pakistani	-0.00	-0.12	-0.05	0.00	-0.10	-0.03	0.31	0.08	0.01	-0.07	0.03
	Total	-0.64	0.59	-0.45	1.01	-0.50	-0.05	0.30	0.07	0.01	-0.05	0.29

Source: NCCPL

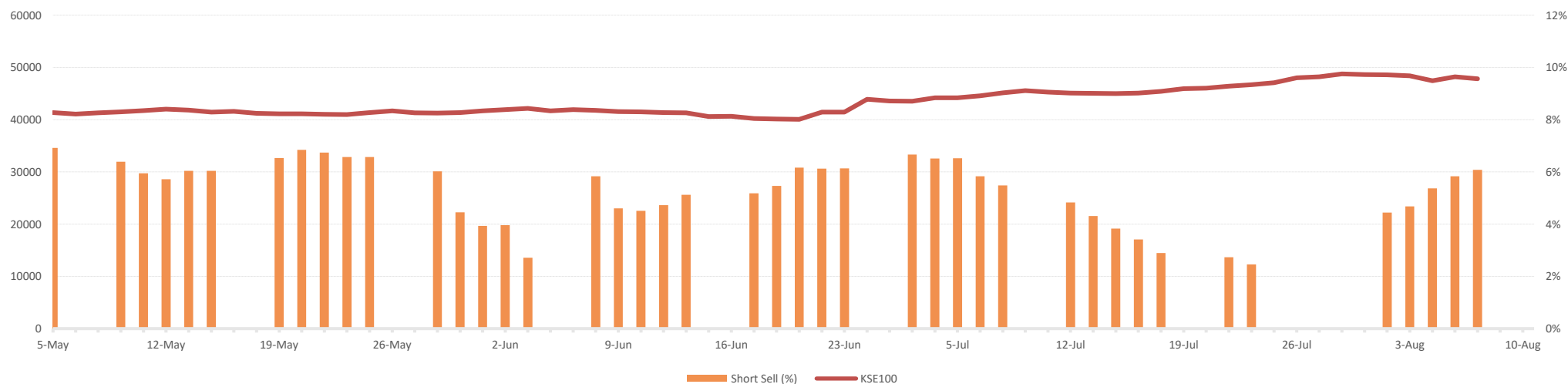
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	10/Aug/23	HBL	AGA KHAN FUND FOR ECONOMIC DEVELOPMENT	Substantial Shareholder	49,165	-	101.36	49,165	4,977,782
2	11/Aug/23	EFUG	RAFIQUE R.BHIMJEE	Substantial Shareholder	-	-	0.00	-	-
3	11/Aug/23	POL	DR. EHSAN UL HAQ DANISH	Executive	-	300	455.00	-300	-136,500
4	10/Aug/23	CENI	Mr. Iqbal Ali Lakhani	Non-Executive Director	14,000	-	17.20	14,000	243,935

Source: PSX

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, 10 August 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ATRL-AUG	1,965	53.63%	4.61%	1,852	6.1% ▲
UNITY-AUG	8,883	29.35%	2.13%	9,264	4.1% ▼
OGDC-AUG	1,587	7.78%	0.25%	1,900	16.5% ▼
TRG-AUG	1,554	3.85%	0.41%	1,519	2.3% ▲
PIOC-AUG	1,515	95.34%	1.33%	1,551	2.3% ▼
LUCK-AUG	224	24.77%	0.20%	187	19.5% ▲
SHEL-AUG	1,015	18.72%	1.90%	999	1.6% ▲
PRL-AUG	5,584	29.05%	2.49%	5,464	2.2% ▲
MLCF-AUG	2,658	75.55%	0.55%	2,221	19.7% ▲
LPL-AUG	2,317	87.75%	1.52%	2,339	1.0% ▼

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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