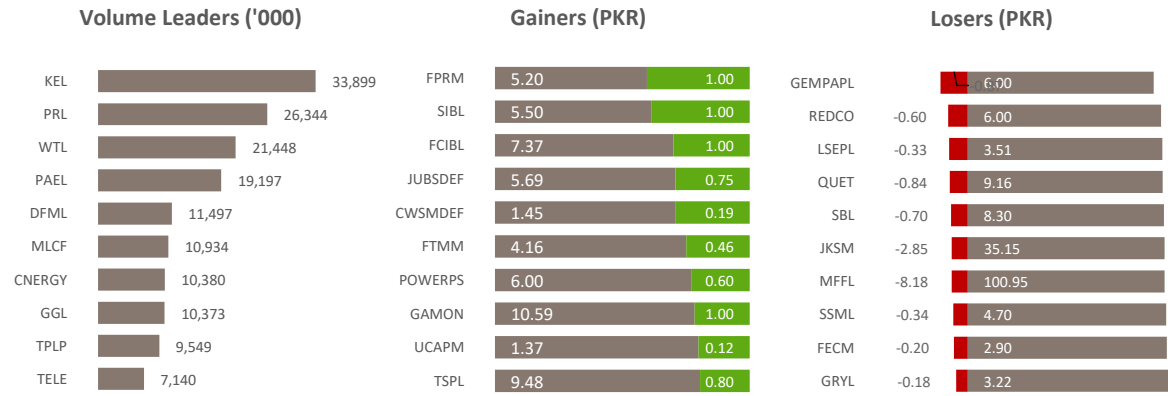


MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
169 mn	▲ 0.88%	349 mn	▲ 0.76%	56 mn	▲ 0.89%	116 mn	▲ 0.89%	269 mn	▲ 0.77%
48,140.27	418.48	32,133.14	242.57	16,649.58	146.06	81,098.66	714.15	23,397.56	178.44

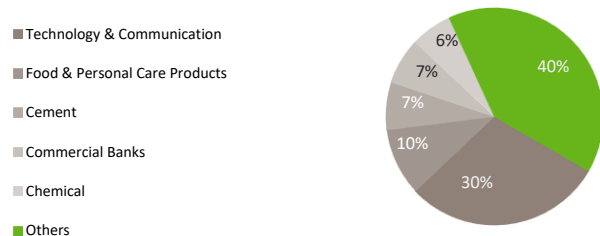
Market Summary

The stock market on Tuesday Surged over 400 points and concluded the session in the green zone amid Remittances increased by 5% MoM to \$ 2.2bn during Sep'23. The Benchmark KSE-100 index made an intra-day high and low at 48,166.36 (445 points) and 47,708.11 (-13 points) respectively while closed at 48,140.27 by gaining 418 points. PKR in today's interbank appreciated by Rs1.15 against USD and closed at Rs280.50. The value of shares traded during the day was Rs 10.755 billion. Market capitalization stood at around Rs7.088 trillion. Overall, trading volumes for the day increased to 349 million shares compared with Monday's tally of 233 million. KEL was the volume leader with 33.9 million shares, gaining Rs0.16 to close at Rs2.46. It was followed by PRL with 26.3 million shares, gaining Rs0.67 to close at Rs16.43, and WTL with 21.4 million shares, gaining Rs0.01 to close at Rs1.3.



Source: PSX

Overall Sector Turnover (%)

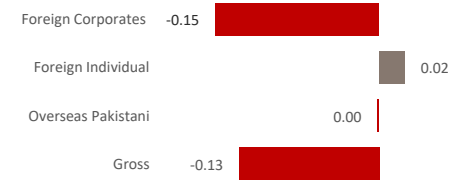


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.21	-0.09	0.22	-0.02	0.08	-0.04	-0.12	0.01	-0.01	-0.27	-0.03
	Broker Proprietary Trading	0.08	0.03	-0.11	-0.03	0.03	-0.04	0.01	0.10	0.03	0.27	0.36
	Companies	0.05	-0.17	0.20	-0.01	0.07	0.01	0.34	-0.04	0.00	-0.48	-0.02
	Individuals	-0.29	0.15	-0.18	0.16	-0.35	-0.30	-0.23	0.10	0.02	0.96	0.05
	Insurance Companies	-0.12	-0.01	0.01	-0.00	0.05	-0.01	-0.01	-0.00	-0.02	-0.36	-0.48
	Mutual Funds	0.10	0.15	-0.02	-0.17	-0.08	0.30	0.04	-0.05	0.06	-0.01	0.32
	NBFC	-0.01	-	-	-0.00	0.00	-0.00	-0.00	-0.00	-0.00	0.00	-0.01
	Other Organization	0.03	0.02	-0.02	0.00	0.00	0.02	0.01	-0.01	-0.03	-0.09	-0.07
LIPI Total	0.05	0.07	0.11	-0.07	-0.19	-0.05	0.06	0.12	0.04	0.01	0.13	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.06	-0.16	-0.01	-	0.08	-0.00	0.00	-0.05	-	-0.06	-0.15
	Foreign Individual	0.01	0.02	-0.00	-	-	-	-	-	-	-0.00	0.02
	Overseas Pakistani	-0.11	0.07	-0.10	0.07	0.11	0.06	-0.06	-0.06	-0.04	0.05	-0.00
	Total	-0.05	-0.07	-0.11	0.07	0.19	0.05	-0.06	-0.12	-0.04	-0.01	-0.13

Source: NCCPL

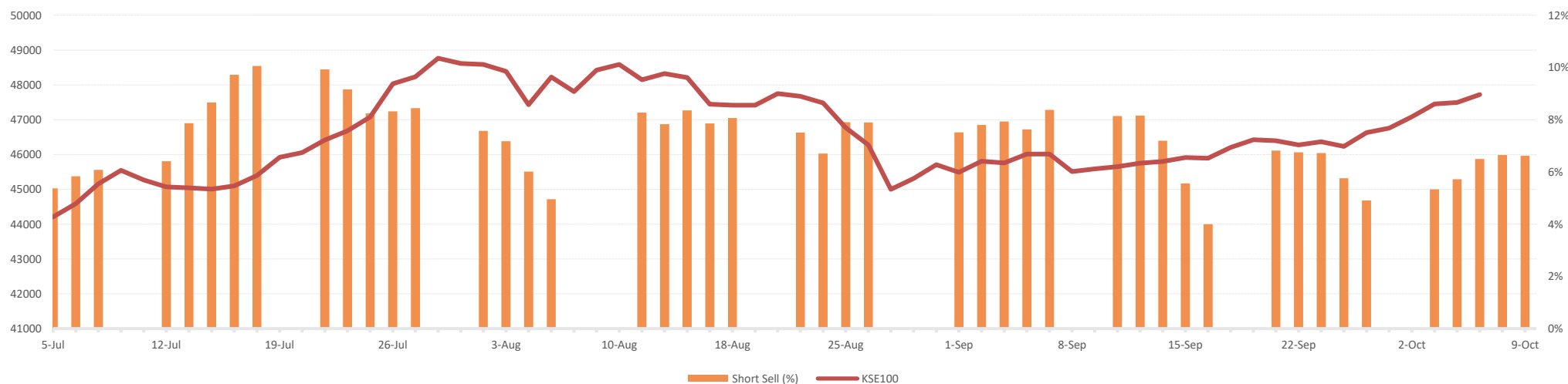
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	09/Oct/23	THCL	MR. KAMRAN MUNIR ANSARI	Non-Executive Director	400,000	-	15.18	400,000	6,072,000

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Monday, October 9, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
SEARL-OCTB	9,004	99.47%	5.13%	9,144	1.5% ▼
PSMC-OCT	431	66.90%	1.98%	437	1.2% ▼
TREET-OCT	1,122	58.97%	1.40%	1,163	3.5% ▼
NRL-OCT	1,166	58.24%	4.44%	1,139	2.4% ▲
GHNI-OCT	494	56.83%	3.87%	490	0.8% ▲
ATRL-OCTB	1,734	55.45%	4.06%	1,747	0.8% ▼
PIOC-OCT	615	53.20%	0.54%	455	35.2% ▲
NCPL-OCT	724	38.39%	0.33%	642	12.9% ▲
BIPL-OCT	855	30.38%	0.26%	829	3.1% ▲
AIRLINK-OCT	1,763	28.32%	1.78%	2,911	39.4% ▼

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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