

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
372 mn	▲ 2.08%	640 mn	▲ 1.79%	138 mn	▲ 2.11%	167 mn	▲ 2.33%	357 mn	▲ 1.85%
55,391.36	1,129.94	36,794.78	648.13	18,566.36	384.26	94,456.33	2,155.02	27,003.87	491.02

Market Summary

The stock market on Friday Surged over 1100 points and concluded the session in the green zone amid reducing PIBs yields & strong domestic institutional buying. The Benchmark KSE-100 index made an intra-day high and low at 55,506.32 (1245 points) and 54,371.74 (110 points) respectively while closed at 55,391.36 by gaining 1130 points. PKR in today's interbank depreciated by Rs0.13 against USD and closed at Rs287.03. The value of shares traded during the day was Rs 21.136 billion. Market capitalization stood at around Rs7.952 trillion. Overall, trading volumes for the day increased to 640 million shares compared with Wednesday's tally of 481 million. CENERGY was the volume leader with 103.5 million shares, gaining Rs0.47 to close at Rs4.78. It was followed by HUMNL with 42.4 million shares, gaining Rs0.51 to close at Rs7.23 and PRL with 31.1 million shares, gaining Rs0.5 to close at Rs23.18.

Volume Leaders ('000)

CENERGY	103,458
HUMNL	42,409
PRL	31,064
KEL	26,467
WTL	25,114
FCCL	21,100
KOSM	20,299
OGDCXD	17,303
HASCOLDEF	15,935
SEARL	15,868

Gainers (PKR)

UVIC	5.80	0.90
TSMF	5.50	0.70
786	5.68	0.63
CENERGY	4.78	0.47
SBL	8.00	0.75
NCMLDEF	3.35	0.30
SLL	1.90	0.17
SAIF	10.54	0.94
SSMLDEF	5.28	0.45
UCAPM	2.00	0.17

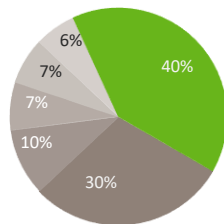
Losers (PKR)

BFMOD	-2.40	
TRSM	-0.14	1.35
LEUL	-0.89	9.47
TSBL	-0.98	11.02
SARC	-2.81	34.67
IDSML	-1.20	15.30
KOSM	-0.18	2.49
INKL	-1.00	15.00
ARUJ	-0.53	8.60
ELSM	-4.15	82.00

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	-2.71
Broker Proprietary Trading	-0.59
Companies	1.52
Individuals	-4.99
Insurance Companies	1.21
Mutual Funds	0.58
NBFC	0.00
Other Organization	0.65
Gross	-4.34

FIPI (USD'mn)

Foreign Corporates	3.88
Foreign Individual	-0.03
Overseas Pakistani	0.49
Gross	4.34

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.31	-1.42	-0.30	0.04	-0.25	-0.07	-0.64	0.30	0.10	-0.15	-2.71
	Broker Proprietary Trading	-0.08	-0.17	0.08	0.10	0.25	-0.19	0.02	-0.20	-0.06	0.01	-0.23
	Companies	0.15	0.33	0.45	0.18	0.08	-0.00	0.13	-0.00	-0.07	0.28	1.52
	Individuals	-0.45	-0.40	-0.59	-0.35	-0.15	-0.21	-1.24	-0.55	-0.09	-0.97	-4.99
	Insurance Companies	-0.27	0.63	0.14	-	0.58	0.04	-0.00	0.01	0.11	-0.02	1.21
	Mutual Funds	0.18	-0.05	-0.05	-0.12	0.21	0.02	-0.31	0.01	0.03	0.67	0.58
	NBFC	0.00	-0.00	-0.00	0.00	-0.00	-	-0.00	-	-	-0.00	-0.00
	Other Organization	-0.09	0.02	-0.03	-0.02	-0.04	0.02	0.45	-0.02	-0.00	0.01	0.28
LIPI Total	-0.88	-1.06	-0.30	-0.16	0.69	-0.41	-1.60	-0.45	0.03	-0.19	-4.34	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.58	0.99	0.55	-	-0.87	0.41	1.48	0.48	0.01	0.25	3.88
	Foreign Individual	-0.00	-	-	-	-	-	-0.04	0.00	-	0.01	-0.03
	Overseas Pakistani	0.30	0.07	-0.25	0.16	0.18	-0.01	0.16	-0.03	-0.04	-0.07	0.49
	Total	0.88	1.06	0.30	0.16	-0.69	0.41	1.60	0.45	-0.03	0.19	4.34

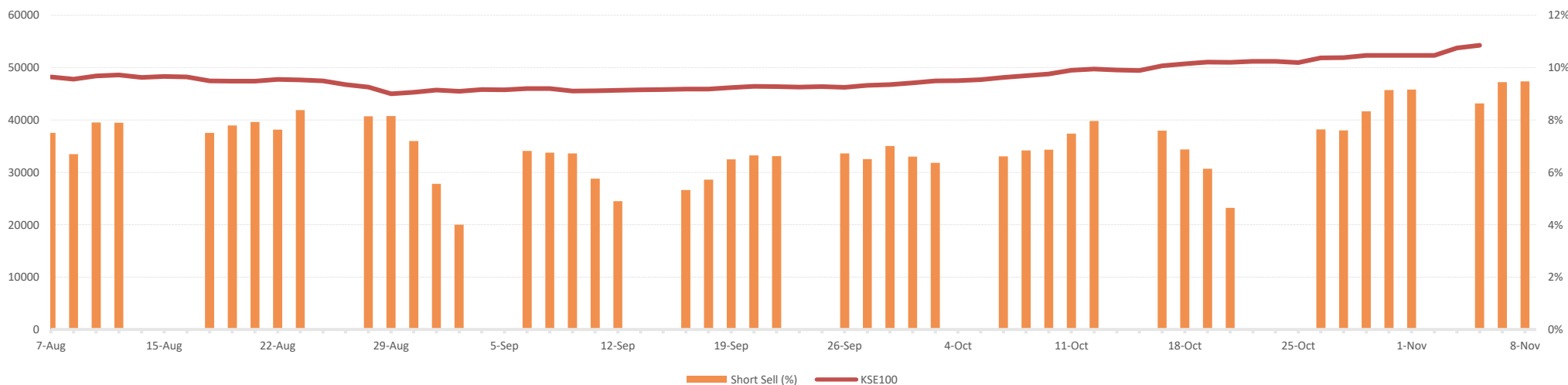
Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	08/Nov/23	HCAR	IQBAL AHMAD	Senior Management	-	4,000	179.98	-4,000	-719,920
2	08/Nov/23	UBL	Muhammad Ali	Executive	-	10,000	160.00	-10,000	-1,600,000
3	08/Nov/23	JSCLPSA	Jahangir Siddiqui	Substantial Shareholder	1,000	-	7.49	1,000	7,490
4	08/Nov/23	IBFL	Ibrahim Holdings (Pvt.) Limited	Substantial Shareholder	3,400	-	300.00	3,400	1,020,000
5	08/Nov/23	CRTM	Ahmad Shafi	Executive Director	200,000	-	14.15	200,000	2,830,000
6	08/Nov/23	AEL	Mr. Abdul Rehman	Independent Director	17,500	-	22.49	17,500	393,575
7	07/Nov/23	SYS	Toima Asghar	Senior Management	-	1,000	425.00	-1,000	-425,000
8	06/Nov/23	CHAS	Mr. Abbas Sarfaraz Khan	Non-Executive Director	500	-	55.00	500	27,500
9	06/Nov/23	MUREB	Jamshed Minoo Bhandara	Substantial Shareholder	49,500	-	247.00	49,500	12,226,500
10	06/Nov/23	PMRS	Zarmine Sarfaraz	Non-Executive Director	200	-	495.00	200	99,000

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, November 8, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ATRL-NOVB	1,796	68.61%	4.21%	1,564	14.9% ▲
PIOC-NOV	632	57.08%	0.56%	598	5.7% ▲
TREET-NOVB	1,817	54.58%	2.26%	1,536	18.3% ▲
ISL-NOV	281	48.83%	0.18%	80	252.8% ▲
LUCK-NOV	208	39.10%	0.22%	210	1.0% ▼
NCPL-NOV	131	31.20%	0.06%	82	59.8% ▲
NRL-NOV	673	30.47%	2.57%	602	11.9% ▲
PRL-NOV	5,140	23.95%	2.30%	4,037	27.3% ▲
KOSM-NOV	537	22.92%	0.41%	140	283.2% ▲
PSMC-NOV	275	20.37%	1.26%	244	12.6% ▲

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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