

# MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
337 mn	▼ -0.39%	635 mn	▲ 0.13%	65 mn	▼ -0.54%	119 mn	▼ -0.52%	403 mn	▼ -0.24%
<b>63,919.84</b>	<b>-250.73</b>	<b>43,192.36</b>	<b>57.74</b>	<b>21,340.87</b>	<b>-114.84</b>	<b>107,681.0</b>	<b>-567.02</b>	<b>31,577.87</b>	<b>-75.13</b>

## Market Summary

The stock market on Wednesday remained volatile throughout the day and concluded the session in the red zone amid escalated political tensions in the country. The Benchmark KSE-100 index made an intra-day high and low at 64,550.94 (380.37 points) and 63,873.63 (296.94 points) respectively while closed at 63,919.84 by losing 250.73 points. PKR in today's interbank appreciated by Rs 0.09 against USD and closed at Rs 281.1298. The value of shares traded during the day was Rs17.9 billion. Market capitalization stood at around Rs 9.320 trillion. Overall, trading volumes for the day increased to 635.04million shares compared with Tuesday's tally of 447.7 million. KEL was the volume leader with 151.2 million shares, losing Rs0.03 to close at Rs5.72. It was followed by HASCOLDEF with 68 million shares, gaining Rs0.53 to close at Rs8.53 and WTL with 42.1 million shares, gaining Rs0 to close at Rs1.43.

### Volume Leaders ('000)

KEL	151,248
HASCOLDEF	67,980
WTL	42,069
PRL	34,995
PIAA	29,339
FATIMA	24,060
CNERGY	20,627
KOSM	18,596
OGDC	18,028
FFL	16,754

### Gainers (PKR)

BILFDEF	4.22	0.54
LEUL	9.68	1.00
PINL	7.57	0.76
PIAA	9.99	1.00
PMI	2.14	0.19
GRYL	3.54	0.31
FTSM	11.55	0.95
HWQSDEF	12.30	1.00
GEMSPNL...	12.75	0.96
PILDEF	0.98	0.07

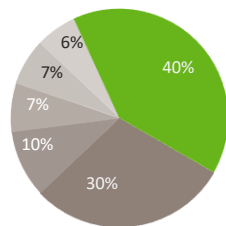
### Losers (PKR)

UCAPM	-2.25	
TSMF	-0.51	4.99
FFLM	-0.25	2.95
KPUS	-36.50	461.00
ARPAK	-4.16	55.50
LPGL	-2.26	30.84
JDWS	-29.90	450.02
AKDSL	-1.28	20.20
SCL	-14.90	260.01
SPEL	-0.80	14.00

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	-2.09
Broker Proprietary Trading	-1.96
Companies	1.02
Individuals	2.30
Insurance Companies	0.50
Mutual Funds	0.16
NBFC	0.00
Other Organization	-0.22
Gross	-0.29

### FIPI (USD'mn)

Foreign Corporates	-0.46
Foreign Individual	0.00
Overseas Pakistani	0.75
Gross	0.29

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.42	-0.98	2.17	-	-1.54	-0.42	-0.80	-	-0.14	0.04	-2.09
	Broker Proprietary Trading	-0.02	0.01	-2.67	0.00	0.19	0.08	0.10	0.02	-0.00	0.33	-1.96
	Companies	-0.02	0.18	-0.04	0.00	1.00	0.01	-0.00	-0.07	-0.00	-0.03	1.02
	Individuals	0.20	0.38	-0.09	-0.07	1.65	0.18	0.36	-0.11	0.11	-0.31	2.30
	Insurance Companies	0.03	0.20	0.10	0.03	0.09	0.01	0.09	0.02	0.06	-0.12	0.50
	Mutual Funds	0.10	0.02	0.10	0.00	-0.08	0.00	0.04	-0.02	-0.02	0.01	0.16
	NBFC	-	-	-	-	0.02	-0.00	-0.00	-0.00	-	-0.01	0.00
	Other Organization	0.02	0.01	0.00	0.00	-0.28	-0.00	0.00	0.00	0.03	-0.01	-0.22
<b>LIPI Total</b>	<b>-0.12</b>	<b>-0.18</b>	<b>-0.44</b>	<b>-0.03</b>	<b>1.05</b>	<b>-0.13</b>	<b>-0.22</b>	<b>-0.16</b>	<b>0.04</b>	<b>-0.11</b>	<b>-0.29</b>	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.10	0.01	0.36	-	-1.17	0.11	0.09	-	-0.01	0.06	-0.46
	Foreign Individual	-	-0.00	-	-	-	-	-	-	-	-	-0.00
	Overseas Pakistani	0.02	0.17	0.09	0.03	0.12	0.02	0.13	0.16	-0.03	0.05	0.75
	<b>Total</b>	<b>0.12</b>	<b>0.18</b>	<b>0.44</b>	<b>0.03</b>	<b>-1.05</b>	<b>0.13</b>	<b>0.22</b>	<b>0.16</b>	<b>-0.04</b>	<b>0.11</b>	<b>0.29</b>

Source: NCCPL

## INSIDER TRANSACTIONS

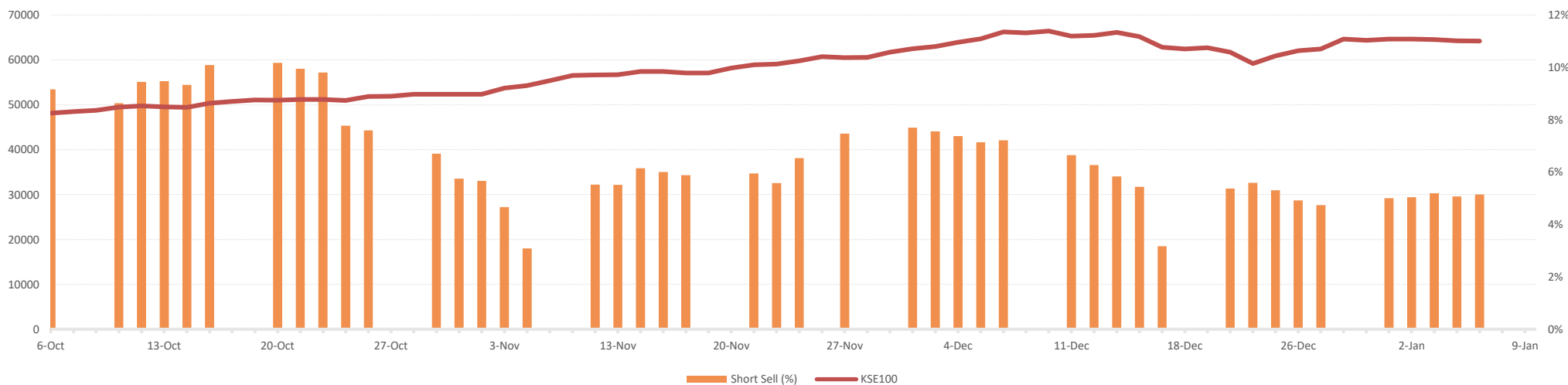


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	09/Jan/24	PIBTL	HALEEM AHMAD SIDDIQUI	Non-Executive Director	-	-	0.00	-	-

# FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Monday, January 9, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
TREET-JAN	18,605	99.00%	23.13%	18,617	0.1% ▼
PIAA-JAN	1,879	15.09%	0.99%	888	111.7% ▲
ATRL-JAN	384	22.38%	0.90%	344	11.5% ▲
AIRLINK-JAN	787	4.34%	0.80%	633	24.3% ▲
PSMC-JAN	142	18.15%	0.65%	141	1.3% ▲
PRL-JAN	1,408	9.17%	0.63%	1,356	3.8% ▲
UNITY-JAN	2,459	8.21%	0.59%	2,462	0.1% ▼
NRL-JAN	152	7.13%	0.58%	126	20.9% ▲
SHEL-JAN	225	9.57%	0.42%	249	9.7% ▼
DGKC-JAN	768	9.93%	0.35%	745	3.2% ▲

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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