

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
670 mn	▼ -0.98%	1,543 mn	▼ -0.97%	237 mn	▼ -0.94%	225 mn	▼ -0.26%	988 mn	▼ -0.49%
108,896.6	-1,073.78	68,907.23	-677.72	33,808.71	-321.95	168,693.8	-439.98	48,537.54	-237.69

Market Summary

The stock market on Tuesday opened on a positive note. However, earlier gains were eroded in the second half and concluded the session in the red zone amid profit taking by the investors. The Benchmark KSE-100 index made an intra-day high and low at 111,759.58 (1,789.20 points) and 107,711.40 (-2,258.98 points) respectively while closed at 108,896.65 by losing 1,073.73 points. PKR in today's interbank depreciated by Rs 0.075 against USD and closed at Rs278.0500 The value of shares traded during the day was Rs68.714 billion. Market capitalization stood at around Rs13.889 trillion. Overall, trading volumes for the day decreased to 1,543 million shares compared with Monday's tally of 1,597 million. WTL was the volume leader with 200.9 million shares, losing Rs0.17 to close at Rs1.66. It was followed by CENERGY with 150.7 million shares, losing Rs0.19 to close at Rs6.94 and KEL with 73 million shares,losing Rs0.25 to close at Rs5.91.

Volume Leaders ('000)

WTL	200,871
CENERGY	150,688
KEL	73,031
TELE	64,202
FFL	60,851
BOP	50,949
PAEL	36,822
SSGC	32,904
PRL	29,144
HASCOLDEF	29,140

Gainers (PKR)

SSMLDEF	9.21	0.96
ICCI	10.55	1.00
LPGL	117.12	10.60
ACPL	231.01	21.00
JKSM	66.33	6.03
LSEFSLXD	11.37	1.03
ACIETF	15.50	1.40
MACTER	413.50	36.10
FFLM	3.09	0.26
FZCM	180.03	14.80

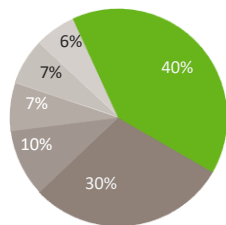
Losers (PKR)

PASMDEF	-4.10	
CJPLDEF	-0.68	4.97
DWTMDEF	-0.91	6.94
ESBL	-0.69	5.37
BECODEF	-1.00	8.48
JSGBETF	-2.24	19.89
GEMSPNLXB	-1.79	16.09
PREMA	-3.02	27.15
LMSMDEF	-5.54	49.82
RICL	-1.38	12.41

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	-0.65
Broker Proprietary Trading	-2.02
Companies	-1.66
Individuals	-1.16
Insurance Companies	0.78
Mutual Funds	10.16
NBFC	0.08
Other Organization	-2.23
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	3.14
Foreign Individual	0.00
Overseas Pakistani	0.56
Gross	3.70

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.15	-0.15	1.24	0.03	-0.69	-0.33	-0.09	0.14	-	-0.66	-0.65
	Broker Proprietary Trading	-0.39	-0.33	-0.04	-0.24	-0.47	-0.14	0.11	0.06	0.01	-0.58	-2.02
	Companies	0.20	-1.96	-0.01	0.26	-0.15	0.19	-0.19	-0.12	-0.29	0.40	-1.66
	Individuals	-2.24	0.84	-0.65	-0.31	0.08	0.17	-0.03	-0.65	-0.61	-4.75	-8.16
	Insurance Companies	0.35	0.58	-0.18	-0.00	0.04	0.19	0.01	0.10	0.04	-0.35	0.78
	Mutual Funds	2.54	0.85	0.91	0.10	1.54	-0.21	0.34	0.32	0.51	3.29	10.17
	NBFC	0.02	0.02	0.01	0.00	0.02	-0.01	0.01	0.00	-0.00	0.01	0.08
	Other Organization	-0.03	-0.21	-0.53	0.02	-0.15	0.03	-0.06	-0.03	-0.21	-1.07	-2.24
LIPI Total	0.28	-0.36	0.76	-0.14	0.22	-0.12	0.10	-0.18	-0.55	-3.70	-3.70	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.10	-0.05	-0.87	-0.00	-0.08	0.15	-0.17	0.23	0.68	3.14	3.14
	Foreign Individual	-0.00	-	0.00	-	-	-0.00	-	0.00	-	-0.00	-0.00
	Overseas Pakistani	-0.39	0.42	0.10	0.15	-0.14	-0.03	0.07	-0.05	-0.13	0.56	0.56
Total	-0.28	0.36	-0.76	0.14	-0.22	0.12	-0.10	0.18	0.55	3.70	3.70	

Source: NCCPL

INSIDER TRANSACTIONS

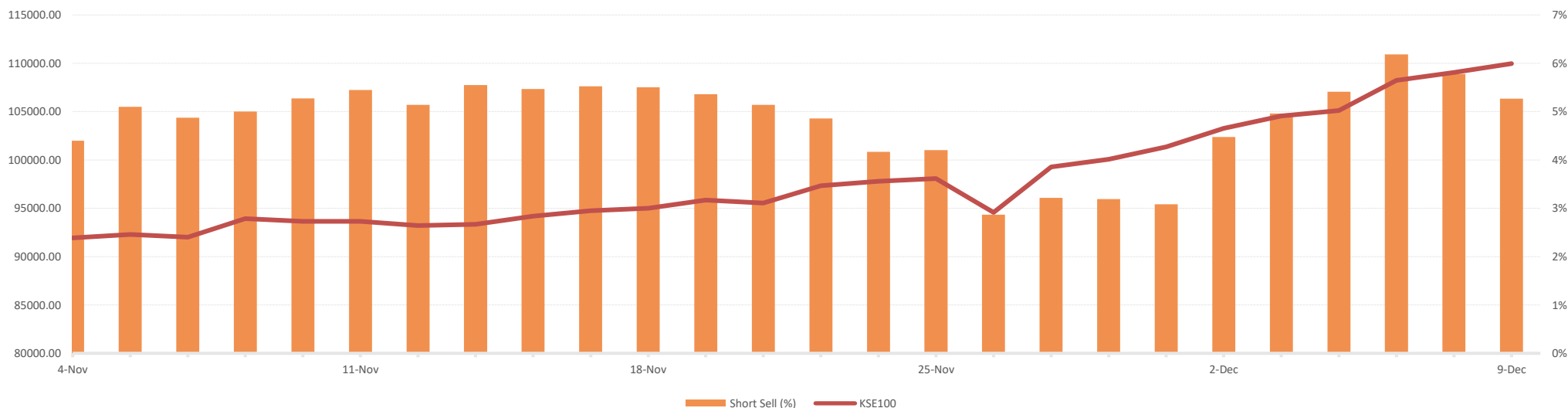


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	09/Dec/24	SGPL	Sohail Ahmed	Executive Director	-	1,300	8.41	-1,300	-10,908
2	10/Dec/24	SEARL	MOUJOOD UL HASSAN	Executive	3,000	2,800	113.51	200	-16,362

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Monday, December 9, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
NCPL-DECB	596	83.54%	0.30%	572	4.3% ▲
ATRL-DEC	498	54.58%	1.17%	497	0.1% ▲
AIRLINK-DEC	2,422	52.43%	2.45%	3,184	-
HUMNL-DEC	1,769	43.13%	0.31%	2,369	25.3% ▼
SSGC-DEC	6,113	29.95%	1.98%	7,780	21.4% ▼
FFBL-DEC	280	24.50%	0.06%	635	55.9% ▼
SEARL-DEC	925	23.69%	0.36%	669	38.4% ▲
FFC-DEC	178	21.45%	0.03%	125	43.3% ▲
PTC-DEC	1,968	19.99%	0.33%	1,966	0.1% ▲
SAZEW-DECB	251	18.65%	1.18%	210	19.4% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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