

# MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
175 mn	▼ -0.87%	321 mn	▼ -0.64%	116 mn	▼ -1.54%	118 mn	▼ -0.98%	221 mn	▼ -0.66%
<b>47,808.34</b>	<b>-419.26</b>	<b>31,749.88</b>	<b>-203.44</b>	<b>16,944.71</b>	<b>-265.37</b>	<b>80,554.81</b>	<b>-799.37</b>	<b>23,190.37</b>	<b>-153.67</b>

## Market Summary

The stock market on Thursday opened on a positive note. However, later on, it lost the impetus and reversed all of its intra-day gains while concluded the session in the red zone amid decrease in workers remittance in the month of July. The Benchmark KSE-100 index made an intra-day high and low at 48,622.90 (395 points) and 47,626.74 (-600.86 points) respectively while closed at 47,808.34 by losing 419.26 points. PKR in today's interbank depreciated by Rs 0.14 against USD and closed at Rs287.60. The value of shares traded during the day was Rs12.752 billion. Market capitalization stood at around Rs7.143 trillion. Overall, trading volumes for the day increased to 322 million shares compared with Wednesday's tally of 311 million. WTL was the volume leader with 41.5 million shares, losing Rs0.03 to close at Rs1.2. It was followed by BAFL with 23.2 million shares, losing Rs1.03 to close at Rs40.4 and OGDC with 22 million shares, losing Rs3.74 to close at Rs100.61.

### Volume Leaders ('000)

WTL	41,524
BAFL	23,236
OGDC	22,026
TPLP	21,084
CENERGY	16,700
PRL	13,524
PPL	13,160
KEL	10,151
NCPL	9,006
MLCF	6,437

### Gainers (PKR)

GFIL	5.10	1.00
JUBSDEF	4.68	0.68
NCMLDEF	3.16	0.38
SLL	2.38	0.19
LPL	29.91	2.09
PKGP	50.85	3.55
BWHL	116.06	8.10
PICT	82.84	5.78
DAWH	120.40	8.40
SCL	285.25	19.90

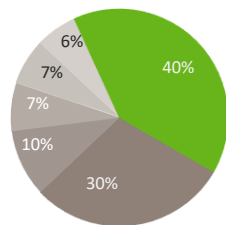
### Losers (PKR)

KOHP	-3.80	
TRSM	-0.15	1.60
ZTL	-0.75	8.25
DWSMDEF	-0.18	2.11
UCAPM	-0.13	1.56
JOPP	-7.90	98.00
ASTM	-1.19	14.81
JSIL	-1.19	14.90
FRCL	-1.40	18.00
SGPL	-0.44	5.82

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	-0.92
Broker Proprietary Trading	-0.31
Companies	1.77
Individuals	0.43
Insurance Companies	-0.95
Mutual Funds	-1.28
NBFC	0.01
Other Organization	-0.28
Gross	1.53

### FIPI (USD'mn)

Foreign Corporates	1.27
Foreign Individual	0.00
Overseas Pakistani	0.27
Gross	1.53

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.05	-0.64	0.04	-	-0.25	-0.13	0.02	0.02	-0.01	0.08	-0.92
	Broker Proprietary Trading	0.06	-0.09	-0.03	-0.01	-0.11	-0.03	-0.00	-0.01	-0.00	-0.08	-0.31
	Companies	0.27	1.02	0.03	-0.01	0.05	0.01	-0.06	-0.01	0.02	0.45	1.77
	Individuals	0.17	-0.36	0.03	-0.00	0.20	0.18	0.31	0.04	0.03	-0.18	0.43
	Insurance Companies	-0.00	-0.08	-0.00	-0.01	-0.43	0.00	-0.07	-0.00	-0.00	-0.37	-0.95
	Mutual Funds	-0.26	-0.12	-0.08	-0.00	-0.45	-0.07	-0.24	-0.06	-0.02	0.02	-1.28
	NBFC	-0.00	0.01	-	-0.00	-0.00	-0.00	-0.00	-0.00	0.00	-0.00	0.01
	Other Organization	-0.01	-0.36	-0.00	0.04	0.03	-0.00	-0.00	-0.00	-	0.02	-0.28
	<b>LIPI Total</b>	<b>0.18</b>	<b>-0.62</b>	<b>-0.01</b>	<b>0.02</b>	<b>-0.95</b>	<b>-0.04</b>	<b>-0.03</b>	<b>-0.03</b>	<b>0.02</b>	<b>-0.06</b>	<b>-1.53</b>

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.02	0.67	-0.02	-	0.56	0.00	0.00	-0.01	-0.00	0.07	1.27
	Foreign Individual	-	0.00	-	-0.00	-	-	-	-	-	-	0.00
	Overseas Pakistani	-0.16	-0.05	0.03	-0.02	0.39	0.04	0.03	0.03	-0.01	-0.01	0.27
	<b>Total</b>	<b>-0.18</b>	<b>0.62</b>	<b>0.01</b>	<b>-0.02</b>	<b>0.95</b>	<b>0.04</b>	<b>0.03</b>	<b>0.03</b>	<b>-0.02</b>	<b>0.06</b>	<b>1.53</b>

Source: NCCPL

## INSIDER TRANSACTIONS

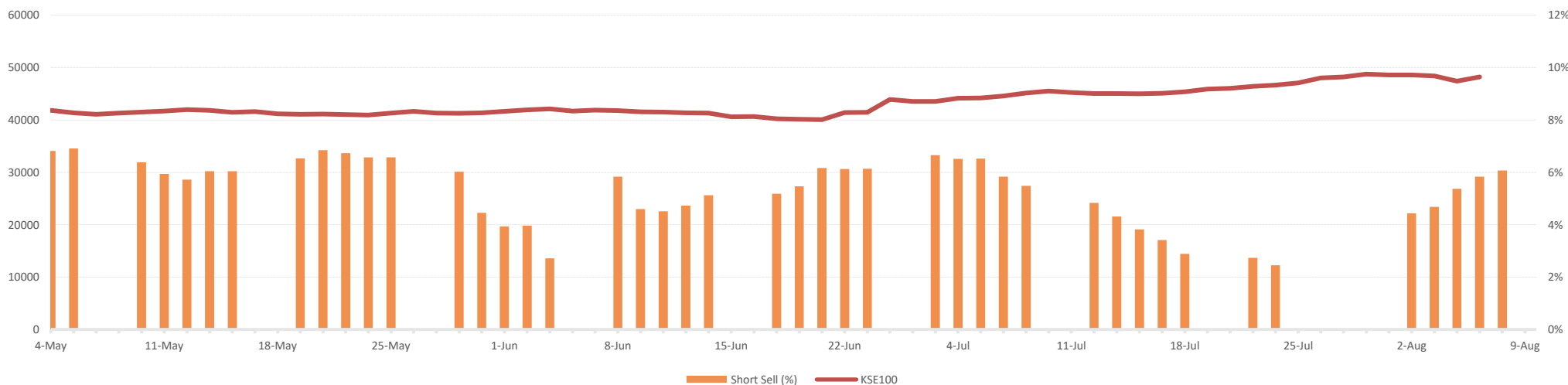


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	09/Aug/23	HBL	AGA KHAN FUND FOR ECONOMIC DEVELOPMENT	Substantial Shareholder	22,305	-	100.59	22,305	2,243,920

Source: PSX

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, 9 August 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ATRL-AUG	1,852	57.63%	4.34%	1,605	15.4% ▲
UNITY-AUG	9,264	30.48%	2.22%	9,019	2.7% ▲
OGDC-AUG	1,900	9.30%	0.29%	915	107.6% ▲
TRG-AUG	1,519	3.78%	0.40%	1,332	14.0% ▲
PIOC-AUG	1,551	96.48%	1.37%	1,475	5.2% ▲
SHEL-AUG	999	17.92%	1.87%	999	0.0% ▼
LUCK-AUG	187	22.20%	0.17%	191	1.8% ▼
PRL-AUG	5,464	27.97%	2.44%	4,815	13.5% ▲
NRL-AUG	340	21.92%	1.30%	197	72.2% ▲
MLCF-AUG	2,221	65.19%	0.46%	1,013	119.3% ▲

Source: DPS

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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