

MARKET WRAP

KSE-100 Index

258 mn ▲ 0.81%
52,342.63 422.36

KSE-All Index

524 mn ▲ 0.76%
34,819.38 261.16

KSE-30 Index

86 mn ▲ 0.69%
17,903.98 121.87

KMI-30 Index

153 mn ▲ 0.68%
88,828.78 604.04

KMI-All Index

365 mn ▲ 0.74%
25,483.47 186.51

Market Summary

The stock market on Wednesday Surged over 400 points and concluded the session in the green zone amid prospects of monetary easing going forward, and optimism about successfully navigating the IMF review. The Benchmark KSE-100 index made an intra-day high and low at 52,451.20 (531 points) and 52,075.16 (154 points) respectively while closed at 52,342.63 by gaining 422 points. PKR in today's interbank depreciated by Rs1.17 against USD and closed at Rs282.64. The value of shares traded during the day was Rs 16.482 billion. Market capitalization stood at around Rs7.607 trillion. Overall, trading volumes for the day increased to 524 million shares compared with Tuesday's tally of 453 million. CENERGY was the volume leader with 75.8 million shares, losing Rs0.05 to close at Rs3.88. It was followed by WTL with 68.3 million shares, gaining Rs0 to close at Rs1.28, and PRL with 55 million shares, gaining Rs0.88 to close at Rs21.57.

Volume Leaders ('000)

CENERGY	75,772
WTL	68,333
PRL	55,036
GGL	18,773
PAEL	16,454
KEL	15,395
TRG	13,286
OGDCXD	11,174
BOP	8,710
TELE	8,003

Gainers (PKR)

GFIL	6.33	0.72
PINL	8.98	0.98
FPRM	9.18	0.93
UVIC	5.70	0.50
DNCCDEF	12.25	1.00
HUSI	14.21	1.00
IMAGEXD	14.24	1.00
BIPL	21.61	1.51
ILP	53.14	3.71
HINO	263.38	18.30

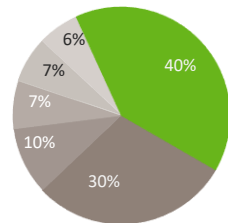
Losers (PKR)

RICL	-6.55	
SGPLDEF	-0.68	4.89
FANM	-0.40	3.50
KHTCXD	-27.50	339.85
JKSM	-3.43	42.32
FTSMXD	-1.34	16.58
BTLXD	-26.30	335.00
SPLDEF	-1.30	16.84
MFLXD	-1.97	25.78
ARCTM	-1.23	16.35

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	-0.64
Broker Proprietary Trading	-1.04
Companies	0.98
Individuals	1.03
Insurance Companies	0.13
Mutual Funds	-0.03
NBFC	0.01
Other Organization	-0.02
Gross	0.41

FIPI (USD'mn)

Foreign Corporates	-0.47
Foreign Individual	-0.02
Overseas Pakistani	0.07
Gross	-0.41

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.10	-0.20	-0.07	-0.02	0.24	0.06	-0.20	-0.07	0.15	-0.44	-0.64
	Broker Proprietary Trading	0.02	-0.23	0.04	0.01	-0.04	-0.71	0.03	0.14	-0.05	-0.25	-1.04
	Companies	0.13	0.25	0.21	0.03	-0.23	-0.11	0.09	-0.33	0.14	0.79	0.98
	Individuals	0.03	0.22	0.00	0.01	-0.02	0.04	0.03	0.39	-0.26	0.58	1.03
	Insurance Companies	0.14	-0.00	-0.00	0.00	0.03	0.17	0.02	0.03	-0.17	-0.08	0.13
	Mutual Funds	-0.18	-0.01	-0.13	0.02	0.05	0.17	-0.09	-0.04	0.06	0.11	-0.03
	NBFC	0.00	0.00	0.00	-0.00	0.01	0.00	-0.00	0.00	-0.00	0.01	0.01
	Other Organization	-0.03	0.02	0.00	-	0.02	-0.00	0.08	0.01	-0.07	-0.06	-0.02
LIPI Total	0.02	0.05	0.06	0.06	0.05	-0.36	-0.04	0.13	-0.21	0.66	0.41	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.03	0.21	-0.07	-	-0.06	0.18	0.07	-0.01	-	-0.76	-0.47
	Foreign Individual	0.00	-0.02	-	-	-	-	-	0.00	-	-	-0.02
	Overseas Pakistani	0.02	-0.24	0.01	-0.06	0.02	0.19	-0.03	-0.12	0.21	0.09	0.07
Total	-0.02	-0.05	-0.06	-0.06	-0.05	0.36	0.04	-0.13	0.21	-0.66	-0.41	

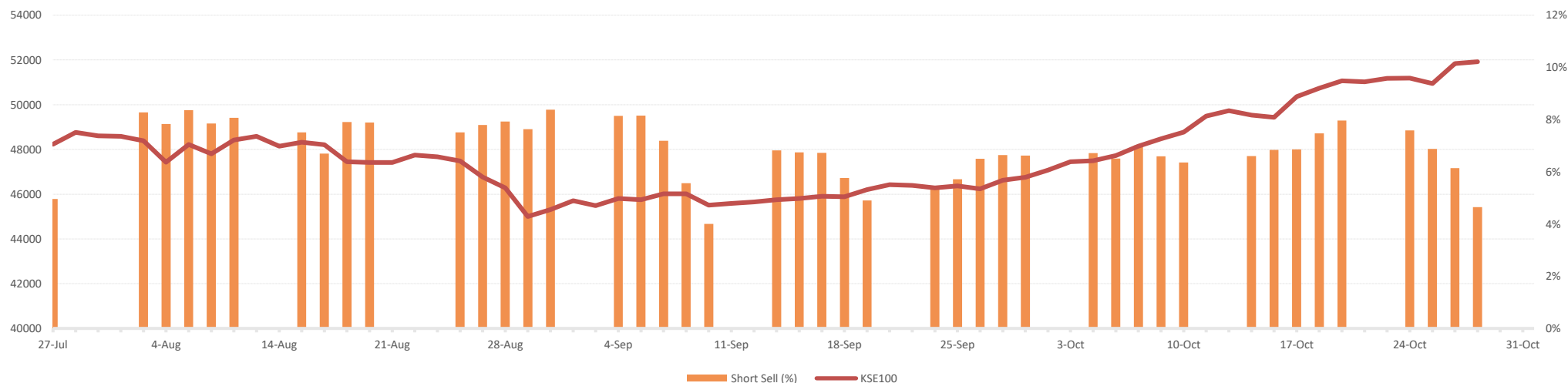
Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	31/Oct/23	CHAS	Mr. Abbas Sarfaraz Khan	Non-Executive Director	12,000	-	55.50	12,000	666,000
2	31/Oct/23	IBFL	Ibrahim Holdings (Pvt.) Limited	Substantial Shareholder	200	-	300.00	200	60,000
3	31/Oct/23	SHEL	Danish Mukarram	Executive	395	-	164.29	395	65,038
4	31/Oct/23	JSCLPSA	Jahangir Siddiqui	Substantial Shareholder	1,000	-	6.75	1,000	6,750

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, October 31, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
TREET-NOVB	684	76.57%	0.85%	733	6.7% ▼
ATRL-NOVB	1,372	51.72%	3.22%	1,536	10.7% ▼
PSMC-NOV	153	48.36%	0.70%	174	12.0% ▼
PIOC-NOV	558	39.48%	0.49%	550	1.6% ▲
DCL-NOV	792	27.19%	0.65%	167	375.4% ▲
PRL-NOV	4,202	26.65%	1.88%	2,238	87.7% ▲
NRL-NOV	517	25.04%	1.97%	373	38.8% ▲
AIRLINK-NOVB	1,084	12.11%	1.10%	1,190	8.9% ▼
MLCF-NOV	1,161	11.98%	0.24%	1,171	0.9% ▼
DGKC-NOV	436	10.71%	0.20%	432	1.1% ▲

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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