

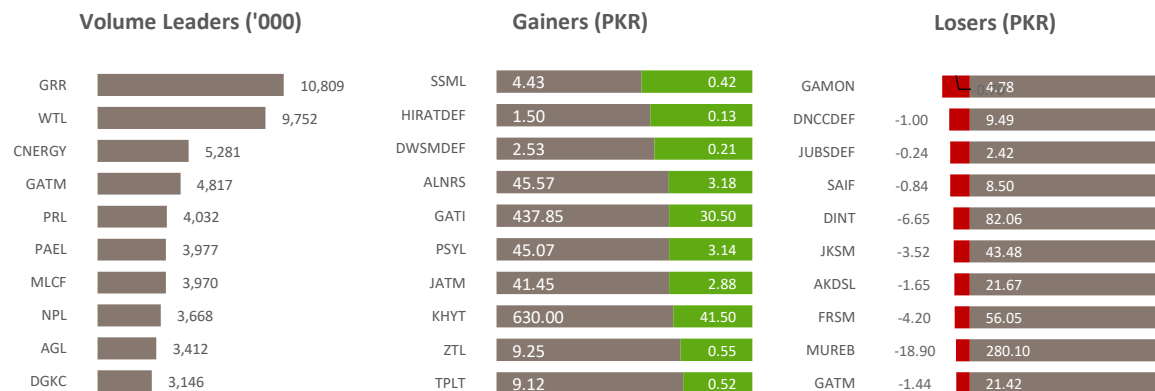
MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
49 mn	▼ -0.15%	100 mn	▼ -0.29%	26 mn	▼ -0.15%	31 mn	▼ -0.03%	60 mn	▼ -0.30%
41,266.77	-63.79	27,622.73	-80.50	14,658.22	-21.85	71,319.12	-20.83	20,020.07	-60.13

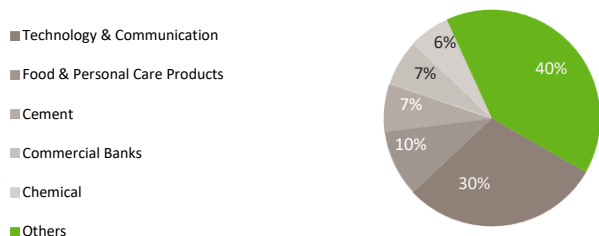
Market Summary

The stock market on Thursday remained volatile throughout the day and concluded the session in the red zone amid the coalition government planning to conclude IMF without completing pending reviews. The benchmark KSE-100 index made an intra-day high and low at 41,481.53 (151 points) and 41,227 (104 points) respectively while closed at 41,267 by losing 64 points. PKR in today's interbank appreciated by Rs0.08 against USD and closed at Rs285.38. The value of shares traded during the day was Rs2.867 billion. Market capitalization stood at around Rs6.260 trillion. Overall, trading volumes for the day decreased to 100 million shares compared with Wednesday's tally of 158 million. GRR was the volume leader with 10.8 million shares, gaining Rs0.01 to close at Rs10.02. It was followed by WTL with 9.8 million shares, gaining Rs0 to close at Rs1.18, and CENERGY with 5.3 million shares, losing Rs0.06 to close at Rs3.13.



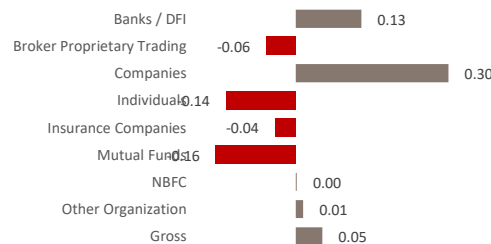
Source: PSX

Overall Sector Turnover (%)

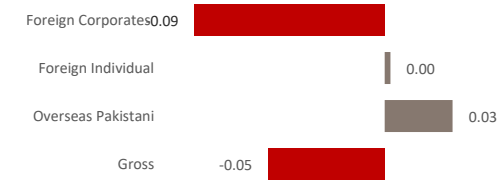


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.19	0.00	0.02	-	0.06	-	-	-0.02	0.02	-0.15	0.13
	Broker Proprietary Trading	-0.02	0.03	0.01	0.00	0.00	-0.00	-0.01	-0.02	-0.01	-0.05	-0.06
	Companies	-0.04	0.03	0.02	0.00	-0.02	-0.00	-0.14	0.08	0.00	0.36	0.30
	Individuals	-0.29	0.12	0.01	0.01	-0.03	0.07	0.14	0.02	0.06	-0.24	-0.14
	Insurance Companies	-0.01	0.00	-	-0.01	-0.03	0.00	-0.00	-0.02	-0.00	0.02	-0.04
	Mutual Funds	0.13	-0.23	-0.01	-0.01	-0.03	-0.02	-0.03	0.04	0.01	-0.01	-0.16
	NBFC	-	0.00	-	-	0.00	-	-	-	-0.00	0.00	0.00
	Other Organization	-0.02	-0.00	0.03	-	0.00	-0.00	0.00	0.00	0.00	-0.01	0.01
LIPI Total	-0.07	-0.04	0.10	-0.00	-0.04	0.04	-0.03	0.08	0.08	-0.08	0.05	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.05	0.06	-0.04	-	0.02	-0.01	-0.13	-	0.01	-0.09
	Foreign Individual	-	-	-0.00	-	-	0.00	-	-	-	0.00
	Overseas Pakistani	0.02	-0.02	-0.06	0.00	0.02	0.01	0.03	0.05	-0.08	0.07
Total	0.07	0.04	-0.10	0.00	0.04	-0.04	0.02	-0.08	-0.08	0.08	-0.05

Source: NCCPL

INSIDER TRANSACTIONS

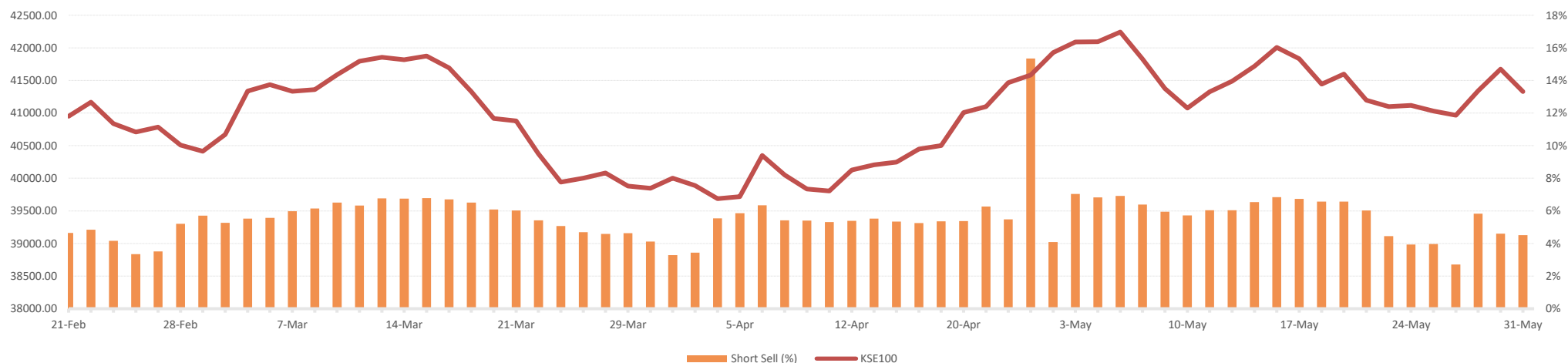
Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	31/May/23	HBL	AGA KHAN FUND FOR ECONOMIC DEVELOPMENT	Substantial Shareholder	764,201	-	73.67	764,201	56,242,021
2	31/May/23	FECM	Muhammad Javed Amin	Non-Executive Director	1,000	-	3.12	1,000	3,120
3	31/May/23	NRSL	MUHAMMAD YAHYA KHAN	Non-Executive Director	-	1,000,000	12.45	-1,000,000	-12,450,000
4	31/May/23	MEBL	Fatima Khalid Khan	Spouse	-	3,795	89.67	-3,795	-341,599

Source: PSX

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, May 31, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
BIPL-JUN	835	97.49%	0.25%	835	-
PIOC-JUN	2,245	94.77%	1.98%	2,245	-
ENGRO-JUNB	266	88.99%	0.09%	266	-
LOTCHEM-JUNB	1,526	88.88%	0.40%	1,526	-
LUCK-JUN	418	62.97%	0.38%	418	-
ATRL-JUN	753	42.21%	1.77%	753	-
MLCF-JUN	2,146	37.02%	0.44%	2,146	-
GATM-JUN	771	29.12%	0.50%	771	-
DGKC-JUN	948	26.51%	0.43%	948	-
TELE-JUN	1,573	24.09%	0.48%	1,573	-

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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