

# MARKET WRAP



## KSE-100 Index

296 mn ▲ 1.92%  
61,691.25 1,159.98

## KSE-All Index

527 mn ▲ 1.79%  
41,045.37 721.10

## KSE-30 Index

144 mn ▲ 1.81%  
20,554.57 366.13

## KMI-30 Index

198 mn ▲ 2.49%  
104,230.9 2,530.32

## KMI-All Index

387 mn ▲ 2.21%  
30,097.45 651.23

## Market Summary

The stock market on Friday Surged over 1100 points and concluded the session in the green zone by making an all-time high amid improvement in the country's financial indicators as well as expected decline in the policy rate. The Benchmark KSE-100 index made an intra-day high and low at 61,779.72 (1248 points) and 60,576.41 (45 points) respectively while closed at 61,691.25 by gaining 1160 points. PKR in today's interbank appreciated by Rs0.20 against USD and closed at Rs284.97. The value of shares traded during the day was Rs 21.458 billion. Market capitalization stood at around Rs8.881 trillion. Overall, trading volumes for the day increased to 527 million shares compared with Thursday's tally of 466 million. MLCF was the volume leader with 43.1 million shares, gaining Rs2.93 to close at Rs42.48. It was followed by PAEL with 39.6 million shares, gaining Rs1.16 to close at Rs18.9, and FFBL with 27.6 million shares, gaining Rs0.55 to close at Rs24.55.

### Volume Leaders ('000)

MLCF	43,073
PAEL	39,622
FFBL	27,551
FCCL	27,255
HUMNL	22,000
WTL	17,148
DGKC	14,241
AIRLINK	13,169
DCL	11,913
KEL	10,296

### Gainers (PKR)

DWSMDEF	3.73	1.00
UVIC	6.15	1.00
AGSML	7.13	0.96
JSGBETF	13.53	1.78
SSML	7.98	1.00
RUBYDEF	5.00	0.60
WHALE	8.12	0.86
TSBL	10.06	1.00
PGLC	7.75	0.73
NEXT	6.22	0.55

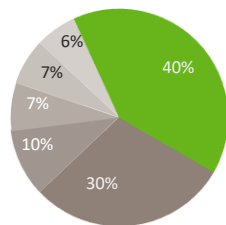
### Losers (PKR)

ARUJ	8.02	
ALAC	-0.50	5.45
HCL	-15.90	196.11
SIEM	-58.10	717.18
GEMUNSL	-2.47	30.52
SURCXB	-10.70	146.00
CLOV	-1.62	23.75
KOHP	-0.32	5.10
TATM	-3.69	72.30
JUBSDEF	-0.32	6.40

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	-0.98
Broker Proprietary Trading	0.81
Companies	-0.49
Individuals	1.99
Insurance Companies	-0.77
Mutual Funds	2.09
NBFC	0.09
Other Organization	1.35
Gross	-1.90

### FIPI (USD'mn)

Foreign Corporates	2.61
Foreign Individual	0.00
Overseas Pakistani	-0.72
Gross	1.90

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.65	-0.17	0.14	-0.04	-0.18	0.04	0.03	-0.12	-0.08	0.05	-0.98
	Broker Proprietary Trading	0.64	0.11	-0.05	-0.03	0.57	0.06	0.10	0.39	-0.01	0.16	1.93
	Companies	0.37	-0.25	-0.07	-0.01	-0.21	0.19	-0.12	-0.13	-0.03	-0.24	-0.49
	Individuals	-0.63	-0.34	-0.83	0.04	-1.03	-0.38	-0.16	-0.28	-0.09	-0.28	-3.99
	Insurance Companies	-1.07	0.01	0.23	0.09	0.43	0.00	0.00	0.03	-0.01	-0.48	-0.77
	Mutual Funds	1.06	0.06	0.04	-0.04	0.61	-0.00	-0.06	0.23	0.21	-0.03	2.09
	NBFC	0.00	-	0.02	-	0.03	0.02	0.02	0.00	0.01	-0.00	0.09
	Other Organization	-0.06	0.24	-0.09	0.00	0.01	-0.01	-	0.05	-0.02	0.11	0.23
<b>LIPI Total</b>	<b>-0.34</b>	<b>-0.34</b>	<b>-0.60</b>	<b>0.01</b>	<b>0.23</b>	<b>-0.09</b>	<b>-0.20</b>	<b>0.17</b>	<b>-0.04</b>	<b>-0.70</b>	<b>-1.90</b>	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.55	0.35	0.36	-0.01	-0.14	0.18	0.21	0.11	0.09	0.91	2.61
	Foreign Individual	-	-	-	-	-	-	-	0.00	-0.00	0.00	0.00
	Overseas Pakistani	-0.21	-0.01	0.25	0.00	-0.08	-0.10	-0.01	-0.28	-0.05	-0.21	-0.72
<b>Total</b>	<b>0.34</b>	<b>0.34</b>	<b>0.60</b>	<b>-0.01</b>	<b>-0.23</b>	<b>0.09</b>	<b>0.20</b>	<b>-0.17</b>	<b>0.04</b>	<b>0.70</b>	<b>1.90</b>	

Source: NCCPL

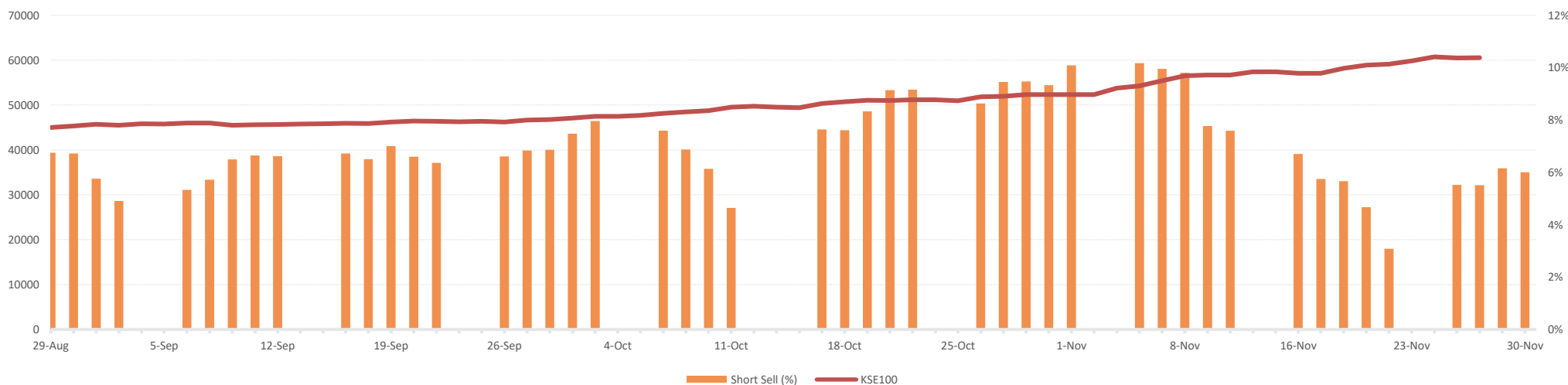
## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	01/Dec/23	HCL	Supernet Infrastructure Solutions (Private) Limite	Substantial Shareholder	314,220	314,220	47.74	-	-
2	01/Dec/23	KOSM	MOHAMMAD NAVEED	Executive Director	1,000,000	-	3.86	1,000,000	3,855,000
3	30/Nov/23	AEL	Mr. Abdul Rehman	Independent Director	1,000	-	20.00	1,000	20,000

# FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Thursday, November 30, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
TREET-DECB	5,163	82.90%	6.42%	5,149	0.3% ▲
LUCK-DEC	181	54.72%	0.19%	152	19.5% ▲
ATRL-DEC	814	38.62%	1.91%	857	5.0% ▼
AGL-DEC	1,893	35.06%	0.88%	2,552	25.8% ▼
NRL-DEC	620	34.42%	2.36%	674	8.0% ▼
DGKC-DEC	1,600	24.70%	0.73%	1,632	1.9% ▼
PIOC-DEC	428	21.75%	0.38%	283	51.0% ▲
SNGP-DEC	727	18.14%	0.25%	726	0.2% ▲
DCL-DEC	255	15.83%	0.21%	412	38.1% ▼
HUBC-DECB	206	14.64%	0.02%	162	26.9% ▲

Source: DPS

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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