

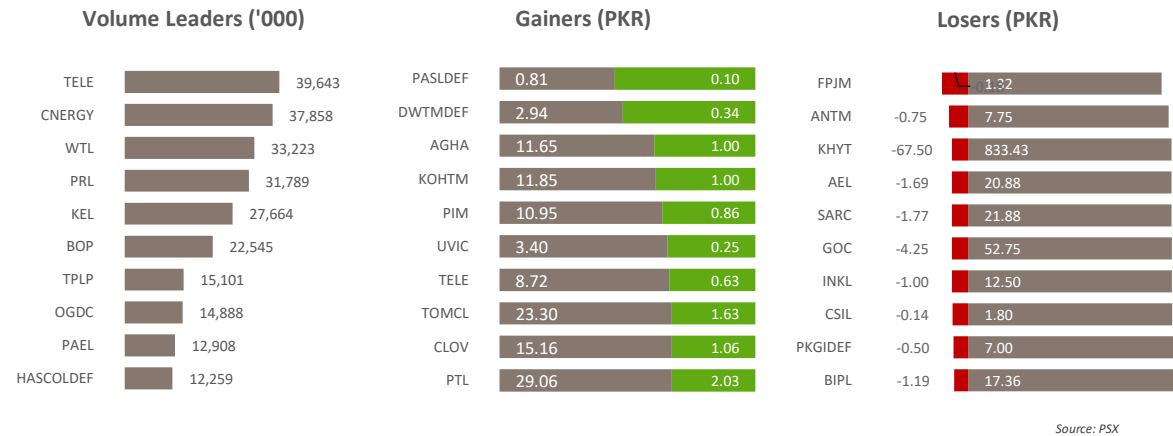
# MARKET WRAP



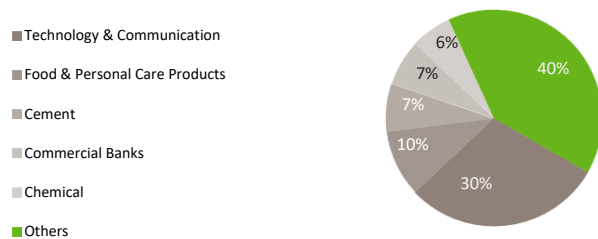
KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
274 mn	▲ 0.41%	554 mn	▲ 0.38%	151 mn	▲ 0.37%	154 mn	▲ 0.37%	364 mn	▲ 0.13%
48,230.50	195.91	32,148.79	121.51	17,259.89	63.34	80,664.34	293.48	23,452.62	29.39

## Market Summary

The stock market on Tuesday opened on a bullish note. However, later on, it lost the impetus and oscillated back and forth while concluding the session in the green zone amid govt. hikes petrol prices by Rs19.95 per litre. The Benchmark KSE-100 index made an intra-day high and low at 48,441.84 (407 points) and 47,998.26 (-36 points) respectively while closed at 48,230 by gaining 200 points. PKR in today's interbank depreciated by Rs0.90 against USD and closed at Rs287.54. The value of shares traded during the day was Rs15.912 billion. Market capitalization stood at around Rs7.258 trillion. Overall, trading volumes for the day increased to 554 million shares compared with Monday's tally of 491 million. TELE was the volume leader with 39.6 million shares, gaining Rs0.63 to close at Rs8.72. It was followed by CENERGY with 37.9 million shares, gaining Rs0.03 to close at Rs3.51 and WTL with 33.2 million shares, losing Rs0.01 to close at Rs1.35.

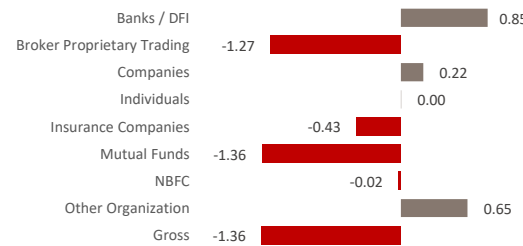


Overall Sector Turnover (%)

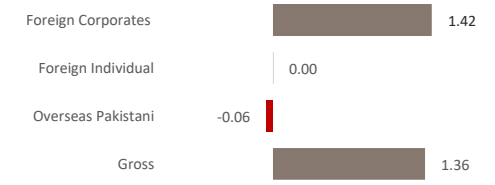


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.07	-0.35	0.04	-0.03	-0.34	0.05	1.45	-0.03	0.01	0.11	0.85
	Broker Proprietary Trading	-0.01	0.07	-0.02	-0.02	-0.08	-0.22	-0.94	-0.07	-0.01	0.03	-1.27
	Companies	0.07	-0.02	0.04	-0.00	0.26	-0.08	0.03	-0.16	0.10	-0.01	0.22
	Individuals	0.38	-0.56	-0.03	0.14	0.08	0.11	-0.54	0.21	0.01	0.20	0.00
	Insurance Companies	-0.18	-0.18	-0.00	-0.01	0.00	-0.00	0.03	-0.02	0.01	-0.07	-0.43
	Mutual Funds	-0.33	-0.30	-0.14	-0.02	-0.28	0.03	-0.06	-0.00	-0.10	-0.14	-1.36
	NBFC	-0.00	-0.02	0.00	-0.00	-0.00	0.00	-0.00	-	-0.00	0.00	-0.02
	Other Organization	0.03	0.61	0.01	-0.04	0.02	0.00	0.00	-0.00	-0.00	0.03	0.65
<b>LIPI Total</b>	<b>-0.12</b>	<b>-0.75</b>	<b>-0.11</b>	<b>0.01</b>	<b>-0.34</b>	<b>-0.11</b>	<b>-0.04</b>	<b>-0.04</b>	<b>-0.08</b>	<b>0.01</b>	<b>0.14</b>	<b>-1.36</b>

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.02	0.93	0.12	-	0.23	-	0.02	0.11	0.02	-0.03	1.42
	Foreign Individual	-0.00	-	-	-	-	0.00	-	-	-0.00	-	0.00
	Overseas Pakistani	0.10	-0.19	-0.01	-0.01	0.11	0.11	0.02	-0.03	-0.03	-0.12	-0.06
	<b>Total</b>	<b>0.12</b>	<b>0.75</b>	<b>0.11</b>	<b>-0.01</b>	<b>0.34</b>	<b>0.11</b>	<b>0.04</b>	<b>0.08</b>	<b>-0.01</b>	<b>-0.14</b>	<b>1.36</b>

Source: NCCPL

## INSIDER TRANSACTIONS

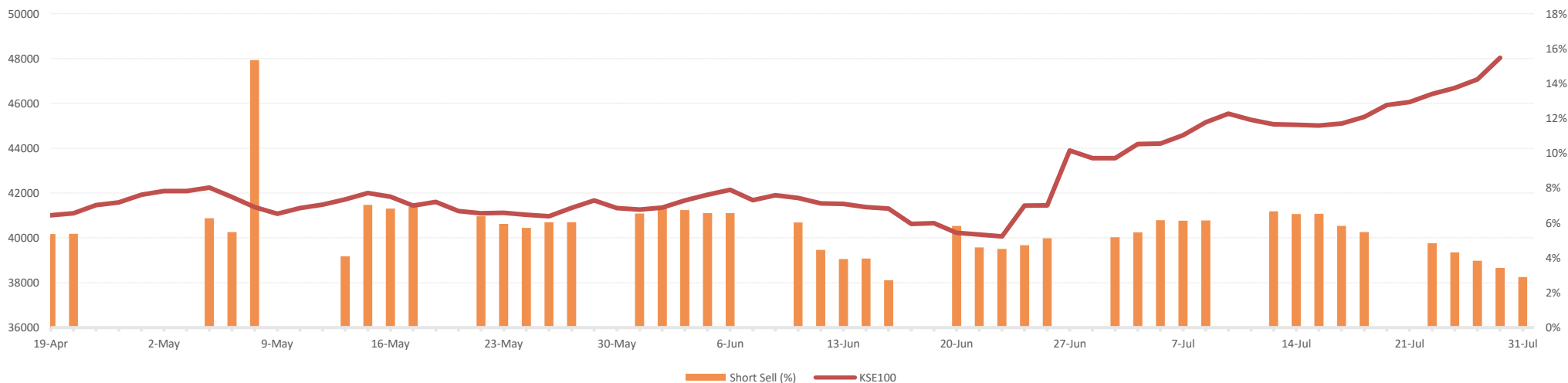
Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	31/Jul/23	HBL	Ms. Shar Bano GM	Executive	-	13,376	97.14	-13,376	-1,298,185
2	31/Jul/23	BAHL	Syed Wasim Ahmad Hashmi	Executive	10,000	10,000	55.83	-	1,435
3	31/Jul/23	MTL	SIKANDAR MUSTAFA KHAN	Non-Executive Director	25,000	-	397.13	25,000	9,940,605
4	28/Jul/23	POML	RANA SHAKEEL SHAUKAT	Senior Management	440	-	100.00	440	44,000
5	27/Jul/23	ILP	Tariq Rashid Malik	Executive	15,000	-	37.90	15,000	568,500
6	26/Jul/23	UNITY	Amir Shehzad	Executive Director	4,000,000	-	20.32	4,000,000	81,280,000
7	26/Jul/23	TPLP	TPL Corp Limited	Substantial Shareholder	-	3,050,000	13.51	-3,050,000	-41,200,500

Source: PSX

# FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Monday, July 31, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PIOC-AUG	1,470	99.26%	1.29%	1,293	13.7% ▲
PSMC-AUG	214	55.80%	0.98%	194	10.3% ▲
LOTCHEM-AUG	484	41.44%	0.21%	504	3.9% ▼
AGL-AUG	1,029	47.27%	0.48%	2,103	51.1% ▼
ATRL-AUG	1,441	59.69%	3.38%	1,328	8.5% ▲
UNITY-AUG	11,149	43.84%	2.67%	10,723	4.0% ▲
PRL-AUG	4,495	33.31%	2.01%	4,410	1.9% ▲
MLCF-AUG	1,735	70.14%	0.36%	1,045	66.0% ▲
SHEL-AUG	1,278	21.88%	2.39%	1,316	2.9% ▼
NRL-AUG	373	29.27%	1.42%	392	4.9% ▼

Source: DPS

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- II. There is any assurance that future results or events will be consistent with any such valuations, opinions, estimates, forecasts, ratings or risk assessments stated therein

## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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