

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
254 mn	▼ -0.10%	448 mn	▲ 0.04%	41 mn	▼ -0.08%	80 mn	▼ -0.11%	291 mn	▲ 0.04%
64,170.57	-66.45	43,134.62	18.28	21,455.71	-16.92	108,248.0	-122.31	31,653.00	13.41

Market Summary

The stock market on Tuesday remained volatile throughout the day and concluded the session in the red zone amid a chorus of political dissent and discord prevailing in the country. The Benchmark KSE-100 index made an intra-day high and low at 64,786.35 (549.33 points) and 63,878.21 (358.81 points) respectively while closed at 64,170.57 by losing 66.45 points. PKR in today's interbank appreciated by Rs 0.06 against USD and closed at Rs 281.2220. The value of shares traded during the day was Rs12.2 billion. Market capitalization stood at around Rs 9.308 trillion. Overall, trading volumes for the day decreased to 447.7 million shares compared with Monday's tally of 483.9 million. KEL was the volume leader with 114 million shares, losing Rs0.15 to close at Rs5.75. It was followed by HASCOLDEF with 36.1 million shares, gaining Rs0.45 to close at Rs8 and PIAA with 19.8 million shares, gaining Rs0.63 to close at Rs8.99.

Volume Leaders ('000)

KEL	113,954
HASCOLDEF	36,113
PIAA	19,811
PAEL	19,137
WTL	18,306
BOP	16,831
CENERGY	14,845
PRL	14,019
KOSM	11,566
FFL	11,406

Gainers (PKR)

FIBLM	3.70	0.45
STPL	8.07	0.82
DSMLDEF	11.05	1.00
HWQSDEF	11.30	1.00
UCAPM	2.50	0.20
CWSMDEF	13.90	1.00
PIAA	8.99	0.63
STML	26.34	1.84
SASML	28.78	2.01
BAFS	58.29	4.07

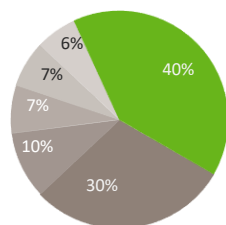
Losers (PKR)

FECM	-1.74	
PINL	-0.93	6.81
FTSM	-1.00	10.60
LSEVL	-0.38	4.23
PILDEF	-0.08	0.91
ELSM	-7.11	87.69
LPGL	-2.68	33.10
UBDL	-1.27	15.73
ALAC	-0.40	5.50
SANSM	-1.39	20.62

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	-0.03
Broker Proprietary Trading	-0.39
Companies	0.02
Individuals	0.11
Insurance Companies	0.33
Mutual Funds	-1.13
NBFC	0.00
Other Organization	0.20
Gross	-0.88

FIPI (USD'mn)

Foreign Corporates	0.32
Foreign Individual	0.00
Overseas Pakistani	0.57
Gross	0.88

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.04	0.02	-0.13	-	-0.14	0.15	0.08	0.05	-	-0.02	-0.03
	Broker Proprietary Trading	-0.00	-0.12	0.06	-0.01	-0.02	-0.22	0.01	0.13	0.00	-0.23	-0.39
	Companies	-0.01	0.15	-0.09	-0.01	-0.07	-0.02	-0.02	-0.06	0.01	0.14	0.02
	Individuals	0.11	0.11	-0.34	-0.03	0.60	-0.06	-0.24	-0.03	-0.03	0.02	0.11
	Insurance Companies	0.01	0.11	0.05	0.02	0.04	0.02	0.17	0.03	-0.07	-0.05	0.33
	Mutual Funds	-0.09	-0.03	-0.03	-0.01	-0.61	-0.17	0.07	-0.09	-0.01	-0.15	-1.13
	NBFC	-	-	0.00	0.00	-	-	0.00	-0.00	-0.00	-0.00	-0.00
	Other Organization	0.01	0.00	-0.00	0.01	-0.03	0.00	-0.01	-0.00	0.10	0.10	0.20
LIPI Total	-0.00	0.25	-0.48	-0.02	-0.22	-0.30	0.06	0.02	-0.00	-0.19	-0.88	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.01	-0.18	0.03	0.00	0.07	0.13	-0.02	-	-	0.29	0.32
	Foreign Individual	-	-	-	-	-	-	-	-	-	-	-
	Overseas Pakistani	0.01	-0.06	0.45	0.02	0.15	0.17	-0.04	-0.02	0.00	-0.11	0.56
	Total	0.00	-0.25	0.48	0.02	0.22	0.30	-0.06	-0.02	0.00	0.19	0.88

Source: NCCPL

INSIDER TRANSACTIONS

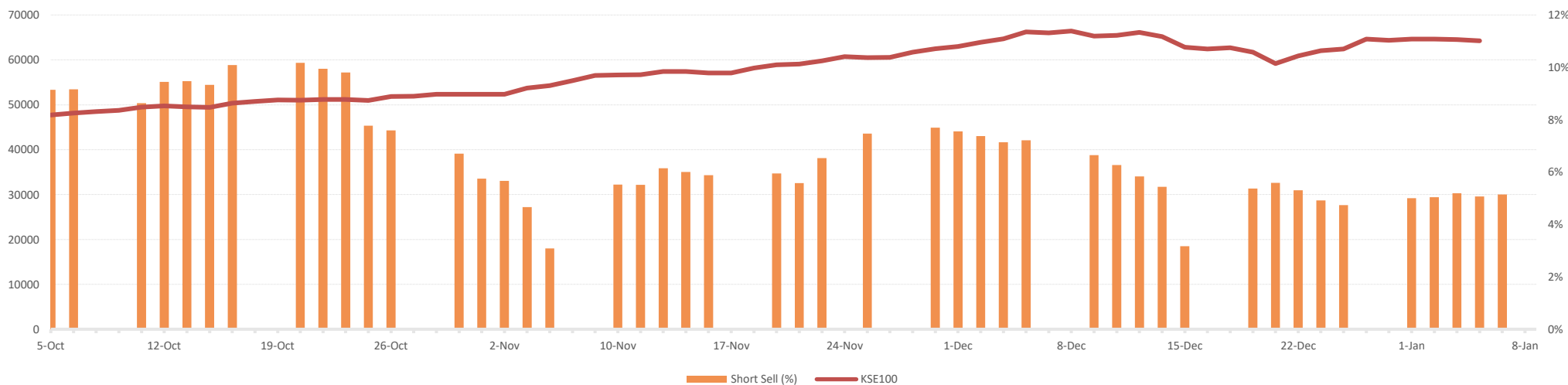


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	08/Jan/24	IBFL	Ibrahim Holdings (Pvt.) Limited	Substantial Shareholder	39,900	-	350.00	39,900	13,965,000

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Monday, January 8, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
TREET-JAN	18,617	99.05%	23.15%	18,697	0.4% ▼
ATRL-JAN	344	19.73%	0.81%	394	12.7% ▼
PIOC-JAN	255	19.51%	0.22%	275	7.1% ▼
PSMC-JAN	141	17.92%	0.64%	149	5.6% ▼
SNGP-JAN	415	10.80%	0.15%	475	12.6% ▼
SHEL-JAN	249	10.61%	0.47%	282	11.6% ▼
PIAA-JAN	888	10.47%	0.47%	777	14.3% ▲
DGKC-JAN	745	10.12%	0.34%	906	17.8% ▼
PRL-JAN	1,356	8.61%	0.61%	1,890	28.3% ▼
SEARL-JAN	666	8.35%	0.33%	449	48.5% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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