

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
240 mn	▲ 0.29%	481 mn	▲ 0.48%	49 mn	▼ -0.48%	142 mn	▲ 0.27%	333 mn	▲ 0.51%
65,793.75	190.67	43,677.11	207.61	22,008.31	-105.08	111,328.4	294.73	31,603.17	161.63

Market Summary

The stock market on Friday remained positive throughout the day and concluded the session in the green zone amid IMF stands ready to hold a mission for the second review after a new cabinet is formed. The Benchmark KSE-100 index made an intra-day high and low at 66,067.52 (464.44 points) and 65,693.22 (90.14 points) respectively while closed at 65,793.75 by gaining 190.67 points. PKR in today's interbank appreciated by Rs 0.2486 against USD and closed at Rs 279.0366. The value of shares traded during the day was Rs16.976 billion. Market capitalization stood at around Rs9.338 trillion. Overall, trading volumes for the day increased to 481.25 million shares compared with Thursday's tally of 354.01million. KEL was the volume leader with 59.1 million shares, gaining Rs0.14 to close at Rs4.83. It was followed by CNERGY with 51.5 million shares, gaining Rs0.31 to close at Rs4.89 and KOSM with 45.9 million shares, gaining Rs0.4 to close at Rs5.52

Volume Leaders ('000)

KEL	59,084
CNERGY	51,468
KOSM	45,948
TELE	32,684
PRL	31,495
PAEL	26,556
WTL	18,308
AIRLINK	10,241
UNITY	9,503
FEL	9,259

Gainers (PKR)

GRYL	3.73	0.63
META	8.04	1.00
FCIBL	8.40	0.90
SINDM	9.70	0.90
JUBSDEF	11.11	1.00
PPVCDEF	9.30	0.80
TELE	9.35	0.78
RICL	9.90	0.81
BAPLDEF	12.83	1.00
PGLC	8.50	0.65

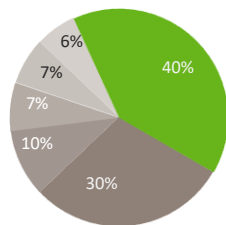
Losers (PKR)

TCORPR1	1.77	
FTSM	-1.00	8.00
FANM	-0.40	3.50
BFMOD	-0.50	5.50
EMCO	-2.94	36.32
ICIBL	-0.12	1.49
KOHTM	-1.16	15.61
CLOV	-2.15	29.84
SAIF	-0.54	9.16
FDIBL	-0.14	2.71

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	0.37
Broker Proprietary Trading	0.18
Companies	-0.43
Individuals	-0.61
Insurance Companies	0.17
Mutual Funds	0.47
NBFC	0.01
Other Organization	0.06
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	0.26
Foreign Individual	0.00
Overseas Pakistani	-0.47
Gross	-0.21

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.03	-0.06	-0.50	0.07	-0.16	-0.07	0.30	0.80	-	-0.03	0.37
	Broker Proprietary Trading	-0.01	0.02	0.02	-0.54	0.04	0.17	0.02	-0.01	0.00	0.46	0.18
	Companies	-0.20	-0.06	0.01	-0.11	0.00	0.09	-0.04	-0.02	-0.04	-0.06	-0.43
	Individuals	-0.07	0.02	0.45	0.56	0.25	-0.06	-0.15	-1.13	-0.00	-0.48	-0.61
	Insurance Companies	0.05	-0.00	-0.00	-0.00	0.05	-0.01	0.04	0.05	0.01	-0.02	0.17
	Mutual Funds	0.16	0.00	0.05	0.05	-0.03	0.08	-0.13	0.04	-	0.26	0.47
	NBFC	0.01	-	-	-0.00	-0.00	-	-0.00	0.00	-	0.00	0.01
	Other Organization	0.01	-0.02	0.02	-	0.00	-0.00	0.02	-0.00	0.01	0.00	0.06
LIPI Total	-0.02	-0.09	0.04	0.02	0.14	0.19	0.06	-0.26	-0.02	0.14	0.21	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.04	0.14	-0.04	-	-0.23	-0.01	-0.01	0.41	-0.00	-0.04	0.26
	Foreign Individual	-	-	-0.00	-	-	-	-0.00	-	-	-	-0.00
	Overseas Pakistani	-0.02	-0.05	0.00	-0.02	0.09	-0.18	-0.05	-0.15	0.02	-0.11	-0.47
Total	0.02	0.09	-0.04	-0.02	-0.14	-0.19	-0.06	0.26	0.02	-0.14	-0.21	

Source: NCCPL

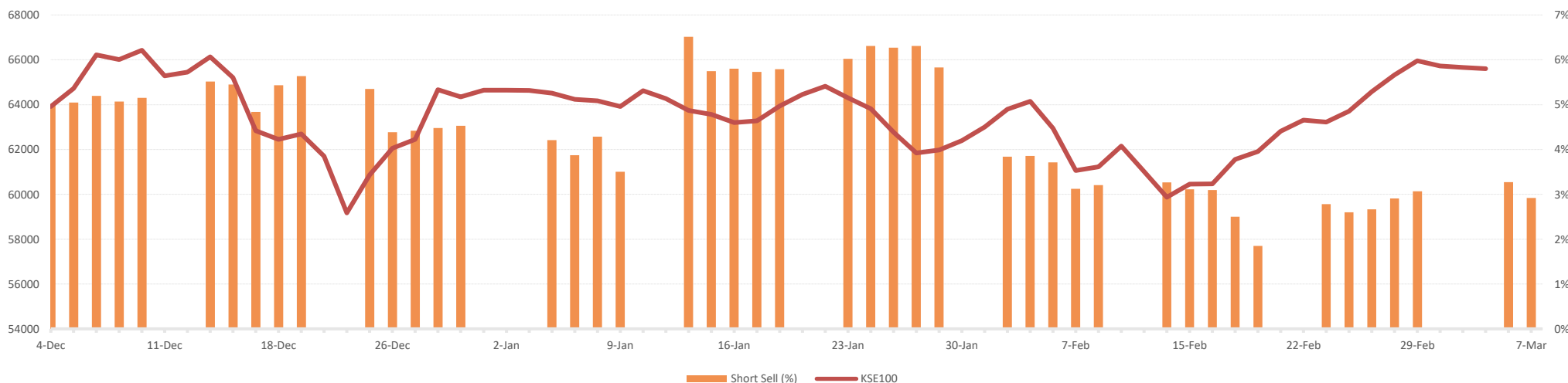
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	06/Mar/24	STYLERS	Mr. Javed Arshad Bhatti	Non-Executive Director	57,500	-	50.50	57,500	2,907,500
2	06/Mar/24	LSEVL	Amir Zia	Senior Management	-	20,000	4.47	-20,000	-89,400

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Thursday, March 7, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
SAZEW-MAR	514	49.71%	2.43%	358	43.4% ▲
ATRL-MARB	751	46.68%	1.76%	826	9.2% ▼
PIOC-MARB	287	30.07%	0.28%	227	26.2% ▲
PIAA-MAR	6,409	23.64%	3.39%	4,728	35.6% ▲
AGL-MAR	1,674	16.95%	0.66%	583	187.1% ▲
HUBC-MARB	123	15.57%	0.01%	123	0.4% ▲
NETSOL-MAR	441	12.79%	1.64%	560	21.2% ▼
NRL-MAR	202	12.25%	0.77%	245	17.4% ▼
DGKC-MAR	575	10.09%	0.26%	516	11.3% ▲
UNITY-MAR	2,167	8.49%	0.45%	2,283	5.1% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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