

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
255 mn	▼ -0.22%	970 mn	▼ -0.28%	85 mn	▼ -0.37%	84 mn	▼ -0.26%	328 mn	▼ -0.24%
72,601.81	-159.38	47,102.38	-133.29	23,538.52	-86.61	121,056.3	-314.61	33,706.39	-81.59

Market Summary

The stock market on Wednesday remained negative in majority part of the day and concluded the session in the red zone amid investors engaged in selling activities, leading to a brief period of correction in the market. The Benchmark KSE-100 index made an intra-day high and low at 73,079.18 (317.99 points) and 72,358.19 (-403.00) respectively while closed at 72,601.81 by losing 159.38 points. PKR in today's interbank appreciated by Rs 0.0188 against USD and closed at Rs 278.1000. The value of shares traded during the day was Rs23.510 billion. Market capitalization stood at around Rs9.802 trillion. Overall, trading volumes for the day increased to 970.04 million shares compared with Tuesday's tally of 621.62 million. WTL was the volume leader with 407.9 million shares, gaining Rs0.23 to close at Rs1.51. It was followed by KEL with 68 million shares, gaining Rs0.28 to close at Rs4.68 and HUMNL with 56.1 million shares, gaining Rs1 to close at Rs9.03

Volume Leaders ('000)

WTL	407,884
KEL	68,032
HUMNL	56,105
PAEL	29,969
SLGL	22,725
KAPCO	19,154
GGGL	12,642
TELE	12,400
PIAA	10,473
GGL	10,461

Gainers (PKR)

WTL	1.51	0.23
UVIC	5.79	0.69
HUMNL	9.03	1.00
FTSM	9.17	1.00
GGGL	6.88	0.67
CLVL	11.55	1.00
AGLNCPS	12.59	1.00
GRYL	3.40	0.26
IML	13.13	1.00
GAMON	9.90	0.73

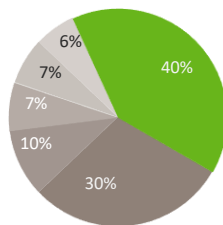
Losers (PKR)

PPVCDEF	6.61	
HIRATDEF	-0.15	1.54
FDPL	-0.19	2.03
TSBL	-1.00	11.00
SSML	-0.48	5.42
HCL	-68.00	838.62
OML	-2.21	27.28
KPUS	-18.70	232.15
HINO	-22.80	301.18
FML	-6.00	81.00

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	1.47
Broker Proprietary Trading	-0.47
Companies	1.26
Individuals	-1.05
Insurance Companies	0.41
Mutual Funds	1.54
NBFC	0.01
Other Organization	-0.54
Gross	0.00

FIPI (USD'mn)

Foreign Corporate	0.36
Foreign Individual	0.00
Overseas Pakistani	0.81
Gross	0.45

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.15	-0.06	-0.53	0.04	1.24	-0.03	0.59	0.03	0.00	0.04	1.47
	Broker Proprietary Trading	-0.09	0.20	0.19	-0.02	-0.05	-0.04	-0.04	-0.02	0.02	-0.61	-0.47
	Companies	0.05	0.60	0.79	0.04	0.03	0.01	-1.08	0.07	0.03	0.73	1.26
	Individuals	-0.36	-1.43	0.07	0.04	0.05	0.05	0.58	-0.07	0.10	-0.08	-1.05
	Insurance Companies	0.01	0.40	-0.01	-0.00	0.07	-0.01	-0.03	-0.00	-0.16	0.15	0.41
	Mutual Funds	-0.13	-0.49	-0.30	-0.08	-0.28	0.11	-0.06	-0.05	-0.01	-0.24	-1.54
	NBFC	0.00	-	-	0.00	-0.00	0.00	-0.00	0.00	-	0.00	0.01
	Other Organization	0.14	0.34	-0.42	0.03	-0.35	-	-0.19	-0.02	0.00	-0.07	-0.54
LIPI Total	-0.23	-0.44	-0.21	0.04	0.70	0.09	-0.24	-0.05	-0.02	-0.08	-0.45	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.04	0.49	0.45	-	-0.94	-0.10	0.01	-0.08	-	-0.24	-0.36
	Foreign Individual	-	-	-	-	-0.00	-	-	-	-	-	-0.00
	Overseas Pakistani	0.19	-0.05	-0.24	-0.04	0.24	0.01	0.23	0.14	0.02	0.32	0.81
	Total	0.23	0.44	0.21	-0.04	-0.70	-0.09	0.24	0.05	0.02	0.08	0.45

Source: NCCPL

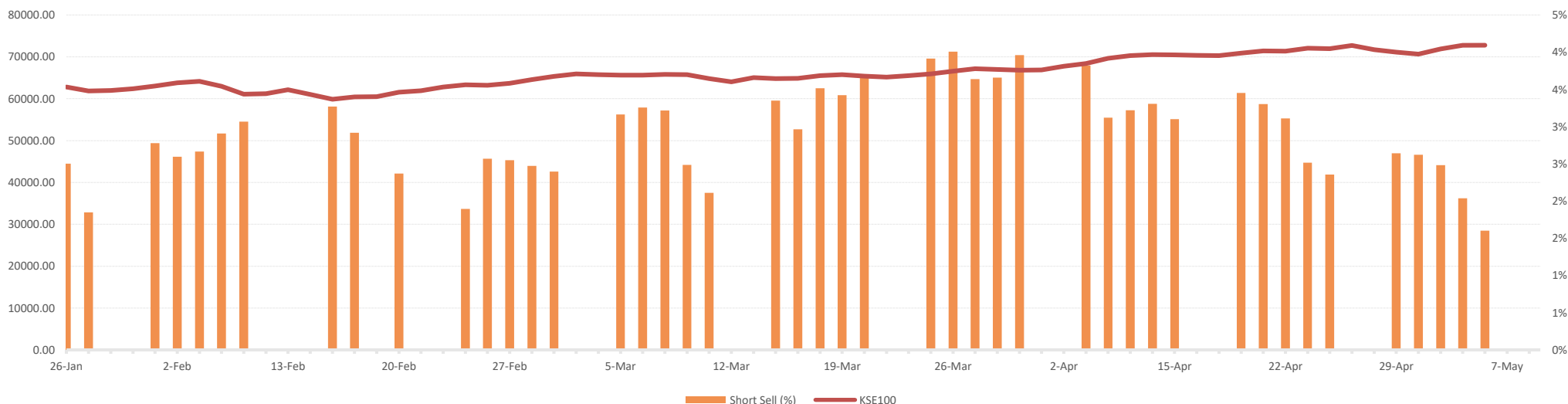
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	07/May/24	LSEVL	Aftab Ahmad	Executive	49,000	-	5.03	49,000	246,470
2	07/May/24	NATF	Mr. Zahid Majeed	Non-Executive Director	19,500	-	174.99	19,500	3,412,065
3	07/May/24	NICL	SALMAN AZMAT	Executive	-	3,000	116.00	-3,000	-348,000

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, May 7, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
DFML-MAY	3,552	45.96%	6.40%	3,496	1.6% ▲
PIAA-MAY	5,730	21.45%	3.03%	5,815	1.5% ▼
SAZEW-MAYB	480	30.02%	2.27%	478	0.4% ▲
NRL-MAY	485	32.28%	1.85%	475	-
ATRL-MAY	694	46.88%	1.63%	642	8.0% ▲
NETSOL-MAY	207	4.16%	0.77%	315	-
DGKC-MAY	1,251	16.56%	0.57%	1,378	9.2% ▼
AIRLINK-MAY	514	5.44%	0.52%	548	-
LOTCHEM-MAYC	1,198	71.27%	0.40%	266	-
UNITY-MAY	1,275	4.76%	0.31%	1,285	-

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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