

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
138 mn	▲ 0.44%	262 mn	▲ 0.77%	50 mn	▲ 0.30%	56 mn	▲ 0.39%	109 mn	▲ 0.58%
80,566.20	353.41	51,169.33	392.98	25,790.01	78.18	128,293.0	494.27	35,404.52	203.05

Market Summary

The stock market on Monday remained positive in majority part of the day and concluded the session in the green zone amid investors are showing confidence in the stock market as Pakistan's economic indicators have improved, with inflation figures dropping from 38% in May 2023 to 12.6% in June 2024. The Benchmark KSE-100 index made an intra-day high and low at 80,737.70 (524.91 points) and 80,192.31 (-20.48) respectively while closed at 80,566.20 by gaining 353.41 points. PKR in today's interbank depreciated by Rs 0.1274 against USD and closed at Rs 278.5024. The value of shares traded during the day was Rs13.023 billion. Market capitalization stood at around Rs10.674 trillion. Overall, trading volumes for the day decreased to 261.53 million shares compared with Friday's tally of 447.15 million. HUMNL was the volume leader with 20.7 million shares, gaining Rs0.5 to close at Rs11.36. It was followed by NBPXD with 19.6 million shares, gaining Rs4.01 to close at Rs50.92 and BOP with 17.6 million shares, gaining Rs0.09 to close at Rs5.79.

Volume Leaders ('000)

HUMNL	20,668
NBPXD	19,556
BOP	17,587
PIAHCLA	13,862
PRL	12,790
AKBL	8,792
MLCF	6,904
FCCL	6,652
WTL	6,649
PTC	6,512

Gainers (PKR)

GRYL	6.00	1.00
SLLDEF	2.77	0.45
SLYTDEF	5.96	0.80
SANEDEF	7.52	1.00
CJPLDEF	3.46	0.40
GUSMDEF	4.18	0.48
CLVL	10.85	1.00
ARUJ	33.95	2.95
ASTM	14.51	1.26
CWSMDEF	27.41	2.38

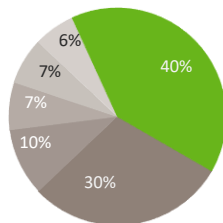
Losers (PKR)

DEL	-4.75	
TRSM	-0.30	2.50
FECM	-0.75	6.70
PGLC	-0.94	8.90
SMLDEF	-3.97	37.80
SGPL	-1.67	15.91
PMPK	-61.70	617.48
MWMPDEF	-1.76	17.98
GFIL	-0.99	10.51
FPJM	-0.17	1.91

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	0.12
Broker Proprietary Trading	-0.35
Companies	0.14
Individuals	-1.17
Insurance Companies	0.52
Mutual Funds	1.17
NBFC	0.00
Other Organization	-0.17
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	-0.02
Foreign Individual	0.00
Overseas Pakistani	-0.25
Gross	0.27

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.70	-0.10	-0.00	0.00	-0.03	-0.46	-0.06	-0.00	0.07	0.01	0.12
	Broker Proprietary Trading	0.15	-0.19	-0.04	-0.03	0.07	-0.10	-0.14	-0.25	0.20	-0.02	-0.35
	Companies	0.25	-0.34	0.11	-0.00	0.10	-0.00	0.01	-0.01	0.01	0.01	0.14
	Individuals	-0.47	-0.32	-0.19	0.06	-0.46	0.40	0.16	-0.11	-0.09	-0.14	-1.17
	Insurance Companies	-0.08	0.04	0.03	-0.00	0.32	0.04	-0.01	0.01	-0.06	0.24	0.52
	Mutual Funds	-0.15	0.62	0.13	0.02	0.13	0.22	0.01	0.23	-0.13	0.10	1.17
	NBFC	-0.00	0.01	0.02	-	-0.06	-	0.01	0.00	0.01	0.01	0.00
	Other Organization	-0.02	-0.10	-	-0.01	0.00	-	-0.02	-0.00	-	-0.03	-0.17
LIPI Total	0.38	-0.37	0.06	0.04	0.08	0.09	-0.03	-0.14	-0.01	0.19	0.27	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.29	0.36	-0.06	-0.00	-0.05	-0.06	-0.07	0.14	-	0.02	-0.02
	Foreign Individual	-0.00	-	-	-	-	-	-	-0.00	-	-0.00	
	Overseas Pakistani	-0.09	0.01	-0.00	-0.03	-0.03	-0.03	0.11	0.00	0.01	-0.21	-0.25
	Total	-0.38	0.37	-0.06	-0.04	-0.08	-0.09	0.03	0.14	0.01	-0.19	-0.27

Source: NCCPL

INSIDER TRANSACTIONS

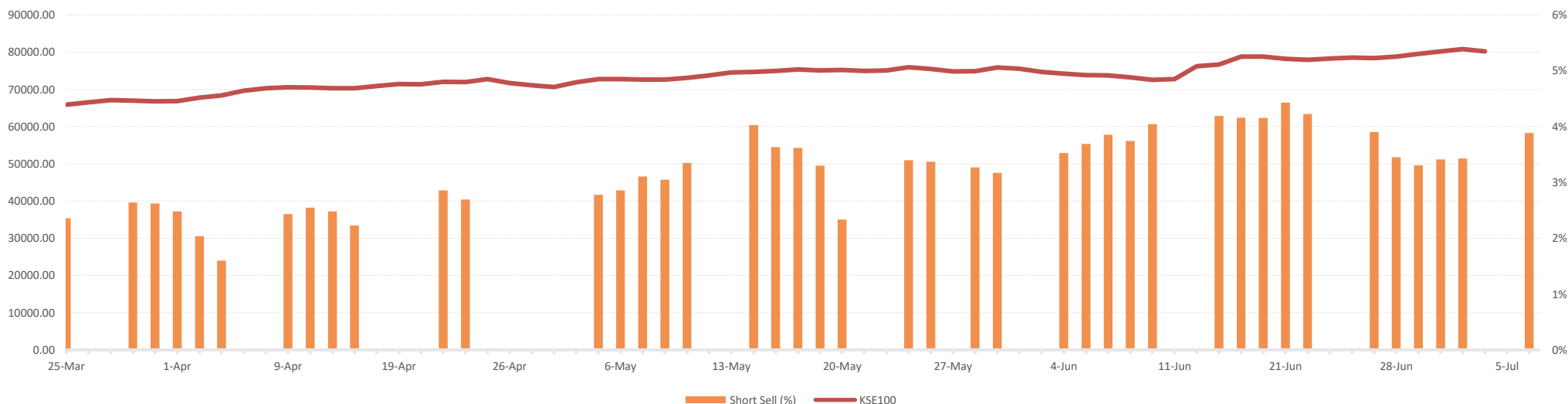


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	05/Jul/24	HBL	Ms. Fouzia Jabeen Janjua GM	Executive	-	5,000	138.20	-5,000	-687,800
2	05/Jul/24	GEMBLUEX	Safina Danish Elahi	Non-Executive Director	2,000	-	17.99	2,000	35,980

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Friday, July 5, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PIOC-JUL	228	56.17%	0.22%	240	5.2% ▼
DFML-JUL	3,957	28.50%	7.13%	4,461	11.3% ▼
ATRL-JUL	360	27.72%	0.85%	242	48.8% ▲
SAZEW-JUL	572	26.92%	2.70%	562	1.8% ▲
SEARL-JUL	2,336	23.47%	1.02%	2,500	6.5% ▼
AIRLINK-JUL	1,518	16.91%	1.54%	1,827	16.9% ▼
DGKC-JUL	1,177	16.77%	0.54%	1,274	7.6% ▼
NRL-JUL	233	15.98%	0.89%	207	13.0% ▲
PIAHCLA-JUL	2,579	15.07%	1.36%	2,661	3.1% ▼
FABL-JUL	589	9.96%	0.16%	645	8.7% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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