

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
189 mn	▲ 1.76%	336 mn	▲ 1.47%	72 mn	▲ 2.11%	89 mn	▲ 1.66%	193 mn	▲ 1.32%
69,619.98	1,203.20	45,697.19	660.73	22,910.80	472.36	116,883.9	1,913.34	32,472.09	422.67

Market Summary

The stock market on Monday remained bullish throughout the day, surpassing the 69,000 level for the first time in history, as inflation numbers dropped to 20.68%, raising hopes for a policy rate cut by the central bank. The Benchmark KSE-100 index made an intra-day high and low at 69,720.03 (1,303.25 points) and 68,710.49 (293.71 points) respectively while closed at 69,619.98 by gaining 1,203.20 points. PKR in today's interbank depreciated by Rs 0.02 against USD and closed at Rs 277.9482. The value of shares traded during the day was Rs15.310 billion. Market capitalization stood at around Rs9.667 trillion. Overall, trading volumes for the day decreased to 335.67 million shares compared with Thursday's tally of 388.67million. PTC was the volume leader with 33.8 million shares, gaining Rs0.83 to close at Rs17.02. It was followed by SEARL with 21.1 million shares, gaining Rs4.1 to close at Rs61.86 and WTL with 18.1 million shares, gaining Rs0.03 to close at Rs1.38

Volume Leaders ('000)

PTC	33,757
SEARL	21,100
WTL	18,139
KEL	17,487
PIAA	16,694
CNERGY	14,680
HUBC	8,053
AIRLINK	7,895
PAEL	7,639
NBPXD	7,477

Gainers (PKR)

FTSM	8.50	0.90
NCMLDEF	4.80	0.48
DFML	19.73	1.38
OCTOPUS	45.52	3.18
AVN	56.15	3.92
ELSM	86.01	6.00
SAZEW	469.04	32.70
LEUL	12.09	0.84
EFGH	16.17	1.12
JSMFETF	16.80	1.16

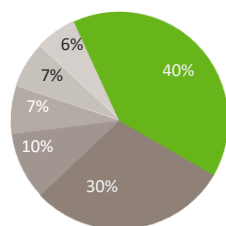
Losers (PKR)

IMAGER2	-1.26	
GEMPAPL	-1.00	9.00
MIRKSR	-1.00	10.40
TBL	-2.66	32.76
HCL	-49.90	615.80
PILDEF	-0.16	2.10
BAPLDEF	-1.05	15.17
DWSMDEF	-0.22	3.23
PKGIDEF	-0.34	5.14
FZCM	-9.00	141.00

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	-0.71
Broker Proprietary Trading	1.59
Companies	-0.06
Individuals-3.63	-0.92
Insurance Companies	2.04
Mutual Funds	-0.03
NBFC	0.02
Other Organization	0.00
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	1.56
Foreign Individual	0.00
Overseas Pakistani	0.15
Gross	1.70

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.10	-0.49	0.22	0.02	-0.14	0.31	-0.52	-0.05	-	-0.17	-0.71
	Broker Proprietary Trading	-0.07	1.17	0.49	0.05	0.37	-0.05	0.00	-0.22	0.00	-0.18	1.59
	Companies	0.07	-0.33	0.01	0.03	-0.00	-0.01	-0.10	-0.08	0.00	0.35	-0.06
	Individuals	-0.30	-1.06	-0.70	-0.10	-0.77	-0.40	0.32	0.00	-0.06	-0.57	-3.63
	Insurance Companies	0.09	-0.17	-0.24	0.00	-0.08	-0.00	-0.07	0.01	0.00	-0.47	-0.92
	Mutual Funds	0.16	0.29	0.19	0.01	0.69	0.13	0.31	0.14	0.06	0.08	2.05
	NBFC	-	-0.00	-	-	-0.01	-	-0.01	0.00	-	-0.01	-0.03
	Other Organization	0.00	0.04	-0.03	0.00	0.00	0.00	-0.03	0.01	-	0.02	0.02
LIPI Total	0.05	-0.55	-0.06	0.01	0.07	-0.02	-0.07	-0.19	0.00	-0.95	-1.70	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.05	0.41	0.03	-	0.09	-0.00	0.00	0.11	-0.01	0.88	1.56
	Foreign Individual	-	0.00	-	-	0.00	-	-	-	-	-0.00	0.00
	Overseas Pakistani	-0.11	0.14	0.03	-0.01	-0.16	0.02	0.07	0.09	0.00	0.07	0.15
	Total	-0.05	0.55	0.06	-0.01	-0.07	0.02	0.07	0.19	-0.00	0.95	1.70

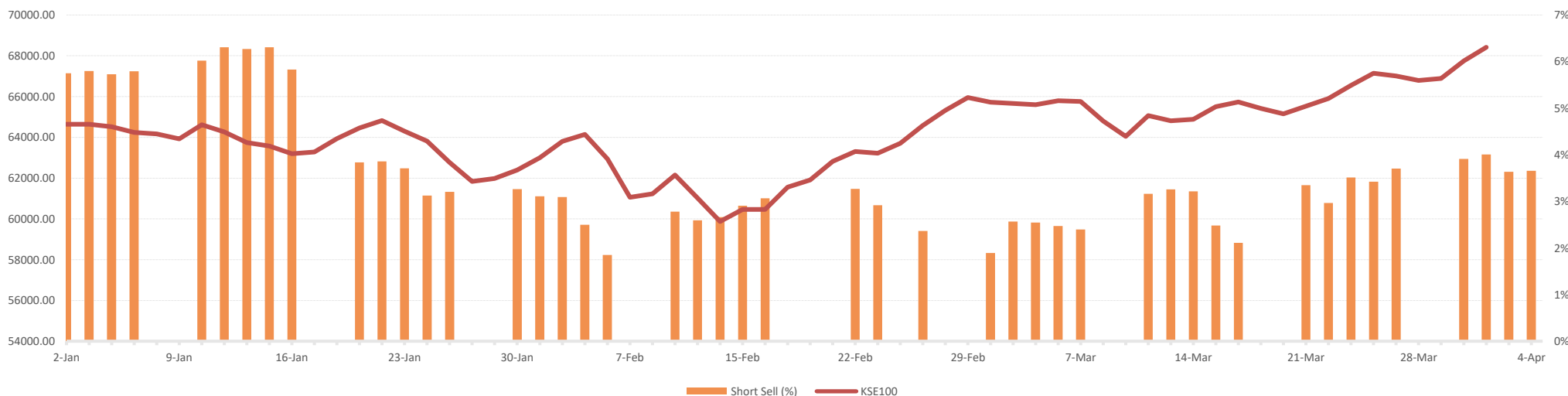
Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	04/Apr/24	SHFA	Malik Muhammad Uzair	Senior Management	100	-	136.50	100	13,650
2	04/Apr/24	SEARL	INTERNATIONAL BRANDS (PRIVATE) LIMITED	Substantial Shareholder	-	5,000,000	57.76	-5,000,000	-288,800,000
3	04/Apr/24	GCIL	Bilal Butt	Senior Management	-	40,000	10.66	-40,000	-426,200
4	04/Apr/24	ILP	Tariq Rashid Malik	Executive	-	-	0.00	-	-
5	03/Apr/24	HBL	Mr. Arshad Iqbal GM	Executive	-	1,000	106.40	-1,000	-106,400

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, April 4, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ATRL-APRB	812	54.01%	1.90%	813	0.2% ▼
PIAA-APR	5,295	19.09%	2.80%	5,343	0.9% ▼
SHEL-APR	462	17.51%	0.86%	220	110.3% ▲
NRL-APR	284	14.41%	1.08%	129	120.7% ▲
SAZEW-APR	216	11.42%	1.02%	197	9.9% ▲
AGL-APR	950	8.85%	0.37%	1,597	40.5% ▼
SNGP-APR	140	5.90%	0.05%	138	1.1% ▲
DFML-APR	205	4.20%	0.37%	299	31.6% ▼
TOMCL-APR	202	3.88%	0.27%	280	28.0% ▼
UNITY-APR	1,029	3.76%	0.22%	1,005	2.4% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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