

# MARKET WRAP



KSE-100 Index	KSE-All Index	KSE-30 Index	KMI-30 Index	KMI-All Index
99 mn	177 mn	69 mn	68 mn	114 mn
▼ -0.11%	▲ 0.13%	▼ -0.26%	▲ 0.20%	▲ 0.13%
45,757.23	30,509.25	16,161.74	76,508.48	22,056.80
-50.34	39.23	-42.59	150.77	27.74

## Market Summary

The stock market on Thursday remained volatile throughout the day and concluded the session in the red zone amid market participants anticipate an interest-rate hike of 150-200 bps on 14 Sep. The Benchmark KSE-100 index made an intra-day high and low at 46,035.81 (228.24 points) and 45,703.53 (-104.04 points) respectively while closed at 45,757.23 by losing 50.34 points. PKR in today's interbank appreciated by Rs0.12 against USD and closed at Rs306.98. The value of shares traded during the day was Rs 7.578 billion. Market capitalization stood at around Rs6.787 trillion. Overall, trading volumes for the day increased to 177 million shares compared with Wednesday's tally of 139 million. PPL was the volume leader with 13.1 million shares, gaining Rs1.29 to close at Rs69.98. It was followed by WTL with 11 million shares, losing Rs0.01 to close at Rs1.15 and KAPCO with 11 million shares, gaining Rs0.36 to close at Rs25.97.

### Volume Leaders ('000)

PPL	13,140
WTL	10,995
KAPCO	10,982
MLCF	10,866
OGDC	7,844
DFML	7,543
AGL	7,000
SNGP	6,021
ENERGY	5,819
PRL	4,200

### Gainers (PKR)

TSMF	3.70	0.70
GAMON	6.49	1.00
AGL	7.34	0.96
FCIBL	5.50	0.69
JUBSDEF	4.48	0.53
SBL	8.50	1.00
SSML	5.00	0.49
IML	12.75	0.91
PAKOXY	79.80	5.57
CHAS	53.75	3.75

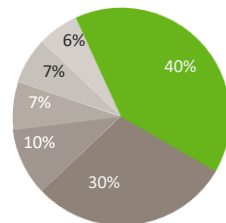
### Losers (PKR)

SEARLR2	1.09	
FECM	-0.65	2.85
SERT	-0.99	7.11
FPJM	-0.16	1.29
LEUL	-0.98	8.91
UCAPM	-0.13	1.27
PASLDEF	-0.06	0.67
QUET	-0.90	10.94
ASTM	-1.23	15.14
PILDEF	-0.06	0.74

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	-0.17
Broker Proprietary Trading	0.04
Companies	-0.13
Individuals	0.16
Insurance Companies	-0.06
Mutual Funds	-0.14
NBFC	-0.01
Other Organization	-0.07
Gross	-0.38

### FIPI (USD'mn)

Foreign Corporates	0.30
Foreign Individual	0.00
Overseas Pakistani	0.08
Gross	0.38

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.02	0.09	-	-0.01	-0.40	0.15	-0.21	-0.00	0.01	0.21	-0.17
	Broker Proprietary Trading	0.05	0.01	-0.04	-0.00	0.09	0.04	0.01	-0.03	-0.03	0.00	0.10
	Companies	0.22	-0.06	-0.04	-0.01	-0.21	-0.01	-0.00	0.01	0.00	-0.04	-0.13
	Individuals	0.15	0.36	0.07	0.05	0.19	-0.65	0.44	0.02	0.02	-0.50	0.16
	Insurance Companies	0.00	0.01	-	-0.00	-0.09	0.04	0.03	-0.01	-0.04	0.01	-0.06
	Mutual Funds	-0.19	-0.48	0.01	-0.04	0.22	0.38	-0.20	0.02	0.04	0.12	-0.14
	NBFC	-	-	-	-	-0.00	-0.01	0.00	0.00	-	-0.00	-0.01
	Other Organization	-0.00	-0.08	0.00	-	0.00	-0.05	-0.00	-0.00	-0.01	0.00	-0.14
<b>LIPI Total</b>	<b>0.21</b>	<b>-0.15</b>	<b>0.00</b>	<b>-0.01</b>	<b>-0.20</b>	<b>-0.10</b>	<b>0.06</b>	<b>-0.00</b>	<b>-0.00</b>	<b>-0.18</b>	<b>-0.38</b>	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.24	0.13	-0.00	-	0.32	0.02	-0.10	-0.00	-	0.18	0.30
	Foreign Individual	-	-	-	-	-	-	0.00	-	-	0.00	
	Overseas Pakistani	0.03	0.02	-0.00	0.01	-0.11	0.08	0.04	0.00	0.00	0.01	0.08
	<b>Total</b>	<b>-0.21</b>	<b>0.15</b>	<b>-0.00</b>	<b>0.01</b>	<b>0.20</b>	<b>0.10</b>	<b>-0.06</b>	<b>0.00</b>	<b>0.00</b>	<b>0.18</b>	<b>0.38</b>

Source: NCCPL

## INSIDER TRANSACTIONS

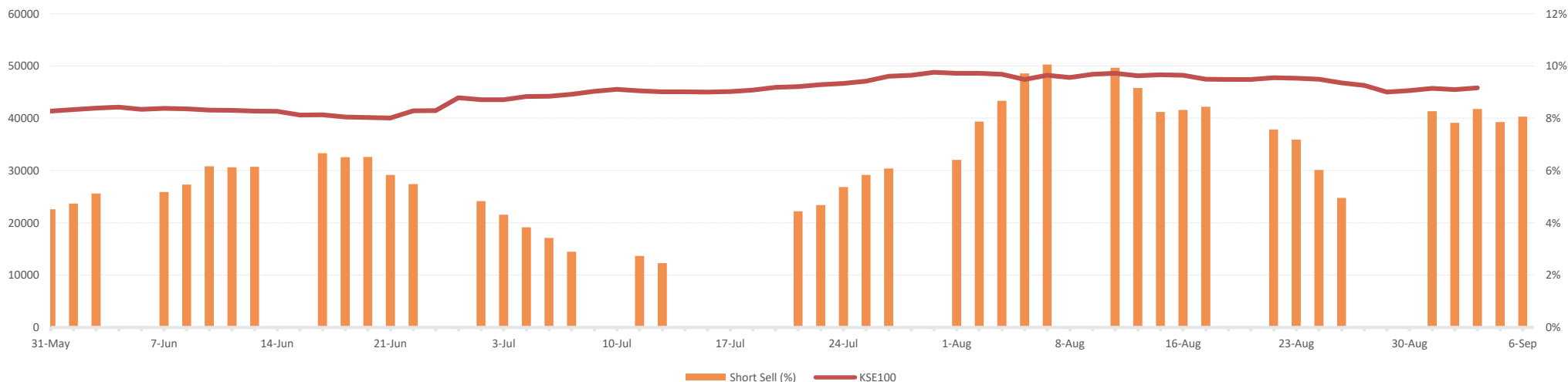


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	06/Sep/23	HBL	AGA KHAN FUND FOR ECONOMIC DEVELOPMENT	Substantial Shareholder	332,556	-	97.59	332,556	32,413,095
2	06/Sep/23	IDYM	Mian Shahzad Ahmed	Executive Director	-	-	0.00	-	-

# FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, September 6, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
CHCC-SEP	149	77.06%	0.13%	170	12.1% ▼
PIOC-SEP	1,171	75.67%	1.03%	1,112	5.4% ▲
NRL-SEP	946	68.10%	3.61%	909	4.1% ▲
SEARL-SEPB	2,350	64.67%	1.34%	2,104	11.7% ▲
AGL-SEP	238	58.71%	0.11%	139	70.9% ▲
MLCF-SEP	2,720	54.22%	0.56%	1,779	52.9% ▲
KAPCO-SEP	1,159	49.20%	0.25%	184	528.3% ▲
ATRL-SEP	1,696	48.86%	3.98%	1,720	1.4% ▼
DFML-SEP	3,401	43.09%	6.13%	2,045	66.3% ▲
GHNI-SEP	181	41.25%	1.41%	149	21.4% ▲

Source: DPS

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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