

# MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
158 mn	▼ -0.08%	354 mn	▲ 0.04%	50 mn	▼ -0.51%	76 mn	▲ 0.07%	210 mn	▼ -0.04%
<b>65,603.08</b>	<b>-53.54</b>	<b>43,469.50</b>	<b>15.31</b>	<b>22,113.39</b>	<b>-112.97</b>	<b>111,033.6</b>	<b>82.08</b>	<b>31,441.54</b>	<b>-11.94</b>

## Market Summary

The stock market on Thursday remained negative in first half of the day followed by a recovery in the second half and concluded the session in the red zone amid Moody's upgrades Pakistan's banking sector outlook from negative to 'stable'. The Benchmark KSE-100 index made an intra-day high and low at 65,874.15 (217.53 points) and 65,187.68 (-468.94 points) respectively while closed at 65,603.08 by losing 53.54 points. PKR in today's interbank appreciated by Rs 0.0683 against USD and closed at Rs 279.2852. The value of shares traded during the day was Rs14.427 billion. Market capitalization stood at around Rs9.314 trillion. Overall, trading volumes for the day decreased to 354.01 million shares compared with Wednesday's tally of 419.62million. PAEL was the volume leader with 31.1 million shares, gaining Rs1.61 to close at Rs23.24. It was followed by TELE with 22.6 million shares, gaining Rs0.09 to close at Rs8.57 and PIAA with 21.6 million shares, gaining Rs1.09 to close at Rs15.6

### Volume Leaders ('000)

PAEL	31,075
TELE	22,637
PIAA	21,560
WTL	20,846
CENERGY	19,363
KOSM	11,740
KEL	11,099
BOP	11,080
TREET	9,991
OGDC	9,798

### Gainers (PKR)

ICIBL	1.61	0.30
FDIBL	2.85	0.38
MDTL	1.68	0.14
BOK	12.08	1.00
GEMSPNL...	13.50	1.00
PIAA	15.60	1.09
BELADEF	48.54	3.39
KOHTM	16.77	1.17
SAZEW	411.63	28.70
BCL	62.37	4.35

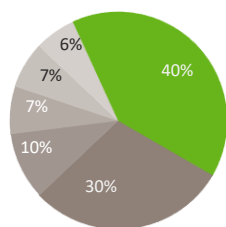
### Losers (PKR)

TCORPR1	-2.04	
PILDEF	-0.55	2.76
GEMPAPL	-1.00	7.00
UVIC	-0.43	5.24
JKSM	-3.05	37.56
FECTC	-3.15	38.80
HRPL	-2.92	36.07
REWM	-4.94	61.06
GFIL	-0.46	5.77
SASML	-2.40	32.00

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	-0.02
Broker Proprietary Trading	-0.29
Companies	3.91
Individuals	1.64
Insurance Companies	-0.79
Mutual Funds	0.07
NBFC	-0.02
Other Organization	-0.18
Gross	-3.49

### FIPI (USD'mn)

Foreign Corporates	3.42
Foreign Individual	0.00
Overseas Pakistani	0.07
Gross	3.49

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.01	-0.17	-0.15	0.04	0.05	-0.17	0.01	0.22	-	0.15	-0.02
	Broker Proprietary Trading	0.15	0.10	0.00	-0.04	0.03	-0.04	0.01	-0.05	-0.00	-0.45	-0.29
	Companies	-0.83	-3.21	-0.01	0.04	0.03	0.03	0.05	0.03	-0.01	-0.02	-3.91
	Individuals	0.30	0.23	0.14	-0.11	0.30	0.08	-0.03	0.01	-0.03	0.76	1.64
	Insurance Companies	0.06	0.00	-0.01	0.00	-0.04	-0.00	0.05	-0.07	0.02	-0.81	-0.79
	Mutual Funds	0.03	0.02	0.06	0.03	-0.15	-0.02	-0.06	-0.11	0.03	0.23	0.07
	NBFC	-0.00	-	-	-	-0.00	-	-	-0.00	-	-0.01	-0.02
	Other Organization	0.02	-0.19	-0.04	-0.01	0.02	-0.00	0.01	-0.01	-	0.03	-0.18
<b>LIPI Total</b>	<b>-0.26</b>	<b>-3.22</b>	<b>-0.02</b>	<b>-0.05</b>	<b>0.24</b>	<b>-0.11</b>	<b>0.03</b>	<b>0.03</b>	<b>-0.00</b>	<b>-0.14</b>	<b>-3.49</b>	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.24	3.21	-0.01	-	-0.04	-0.00	0.00	-	-0.01	0.04	3.42
	Foreign Individual	-	-	-	-	-	-	-	-	-	-	-
	Overseas Pakistani	0.02	0.01	0.02	0.05	-0.20	0.11	-0.03	-0.03	0.01	0.10	0.07
	<b>Total</b>	<b>0.26</b>	<b>3.22</b>	<b>0.02</b>	<b>0.05</b>	<b>-0.24</b>	<b>0.11</b>	<b>-0.03</b>	<b>-0.03</b>	<b>0.00</b>	<b>0.14</b>	<b>3.49</b>

Source: NCCPL

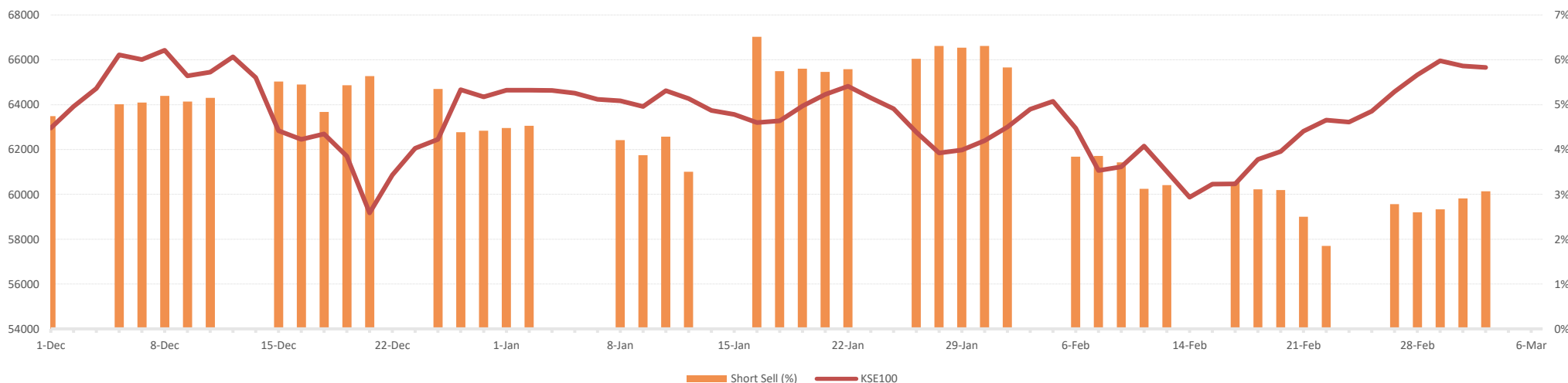
## INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	06/Mar/24	GCIL	Bilal Butt	Senior Management	-	35,000	10.35	-35,000	-360,000
2	05/Mar/24	AWTX	Mian Muhammad Jamil	Executive Director	10,064	-	730.00	10,064	7,346,720

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, March 6, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ATRL-MARB	826	50.98%	1.94%	772	7.1% ▲
SAZEW-MAR	358	41.31%	1.69%	361	0.7% ▼
PIOC-MARB	227	22.99%	0.22%	105	115.8% ▲
PIAA-MAR	4,728	18.60%	2.50%	5,000	5.4% ▼
HUBC-MARB	123	15.71%	0.01%	123	-
NRL-MAR	245	15.09%	0.93%	178	37.3% ▲
NETSOL-MAR	560	13.54%	2.08%	660	15.3% ▼
DGKC-MAR	516	9.79%	0.24%	411	25.7% ▲
UNITY-MAR	2,283	9.06%	0.48%	2,135	6.9% ▲
KOSM-MAR	2,019	7.91%	0.89%	2,571	21.5% ▼

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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