

# MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
195 mn	▲ 0.54%	326 mn	▲ 0.38%	74 mn	▲ 0.52%	124 mn	▲ 0.54%	248 mn	▲ 0.37%
64,143.87	344.86	43,314.00	166.03	21,711.60	111.43	108,668.2	579.72	31,588.42	117.05

## Market Summary

The stock market on Wednesday remained positive throughout the day and concluded the session in the green zone amid Pakistan readies for a landmark election on February 8th, 2024. The Benchmark KSE-100 index made an intra-day high and low at 64,196.61 (397.60 points) and 63,927.28 (128.27 points) respectively while closed at 64,143.87 by gaining 344.86 points. PKR in today's interbank appreciated by Rs 0.0798 against USD and closed at Rs 279.3417. The value of shares traded during the day was Rs14.272 billion. Market capitalization stood at around Rs 9.346 trillion. Overall, trading volumes for the day decreased to 325.61 million shares compared with Tuesday's tally of 330.85 million. KEL was the volume leader with 44.4 million shares, gaining Rs0.11 to close at Rs4.86. It was followed by OGDC with 25 million shares, losing Rs4.9 to close at Rs150.67 and PAEL with 21.3 million shares, gaining Rs0.81 to close at Rs23.88.

### Volume Leaders ('000)

KEL	44,380
OGDC	24,951
PAEL	21,266
PRL	18,717
CENERGY	17,227
PIAA	15,465
TPLP	15,424
PPL	14,223
WTL	13,059
PIBTL	7,754

### Gainers (PKR)

TSMF	5.00	0.98
CWSMDEF	9.55	1.00
TSBL	11.10	0.99
GAMON	10.88	0.80
CLOV	33.76	2.36
GAL	70.34	4.91
SMLDEF	36.53	2.55
TBL	39.70	2.77
FML	89.63	6.25
PICT	49.93	3.48

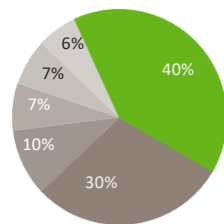
### Losers (PKR)

ANTM	8.15	
SIBL	-0.44	4.21
UVIC	-0.50	6.00
BELADEF	-5.75	70.94
NONSXD	-5.75	71.25
SASMLXD	-3.30	41.00
CLVL	-0.45	6.00
SHDT	-0.83	12.31
JSGCL	-10.90	164.00
RUBYDEF	-0.40	6.10

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	-0.86
Broker Proprietary Trading	8.33
Companies	0.30
Individuals	1.65
Insurance Companies	1.10
Mutual Funds	0.88
NBFC	0.01
Other Organization	-1.16
Gross	-1.42

### FIPI (USD'mn)

Foreign Corporates	2.24
Foreign Individual	0.00
Overseas Pakistani	-0.83
Gross	1.42

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)



(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.42	0.11	-0.09	-	-0.63	-0.27	-0.46	-0.07	-	0.14	-0.86
	Broker Proprietary Trading	0.02	-0.13	0.15	0.04	-3.26	-0.11	0.08	0.10	-0.00	0.15	-2.96
	Companies	0.01	-0.23	0.01	0.02	0.58	-0.01	-0.10	-0.01	-0.01	0.03	0.30
	Individuals	0.31	-0.19	-0.26	0.02	1.40	0.24	0.39	0.05	0.00	-0.32	1.65
	Insurance Companies	0.02	0.04	-0.00	-0.00	1.37	-0.01	-0.06	-	0.00	-0.25	1.10
	Mutual Funds	-0.10	0.04	-0.03	0.00	0.23	0.24	0.28	0.12	-0.01	0.11	0.88
	NBFC	-	-0.00	-0.00	-0.00	0.00	-0.00	-0.00	0.00	0.00	-0.00	0.01
	Other Organization	-0.00	0.06	0.03	-	-1.66	-0.00	-0.00	0.01	0.00	0.02	-1.53
<b>LIPI Total</b>	<b>0.67</b>	<b>-0.29</b>	<b>-0.18</b>	<b>0.08</b>	<b>-1.95</b>	<b>0.07</b>	<b>0.12</b>	<b>0.21</b>	<b>-0.01</b>	<b>-0.12</b>	<b>-1.42</b>	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.02	0.28	0.18	-	1.90	-0.02	-0.00	-0.24	0.00	0.17	2.24
	Foreign Individual	-	-	-	-	-	-	-	-	-	-	-
	Overseas Pakistani	-0.65	0.01	0.01	-0.08	0.05	-0.04	-0.12	0.03	0.01	-0.05	-0.83
	<b>Total</b>	<b>-0.67</b>	<b>0.29</b>	<b>0.18</b>	<b>-0.08</b>	<b>1.95</b>	<b>-0.07</b>	<b>-0.12</b>	<b>-0.21</b>	<b>0.01</b>	<b>0.12</b>	<b>1.42</b>

Source: NCCPL

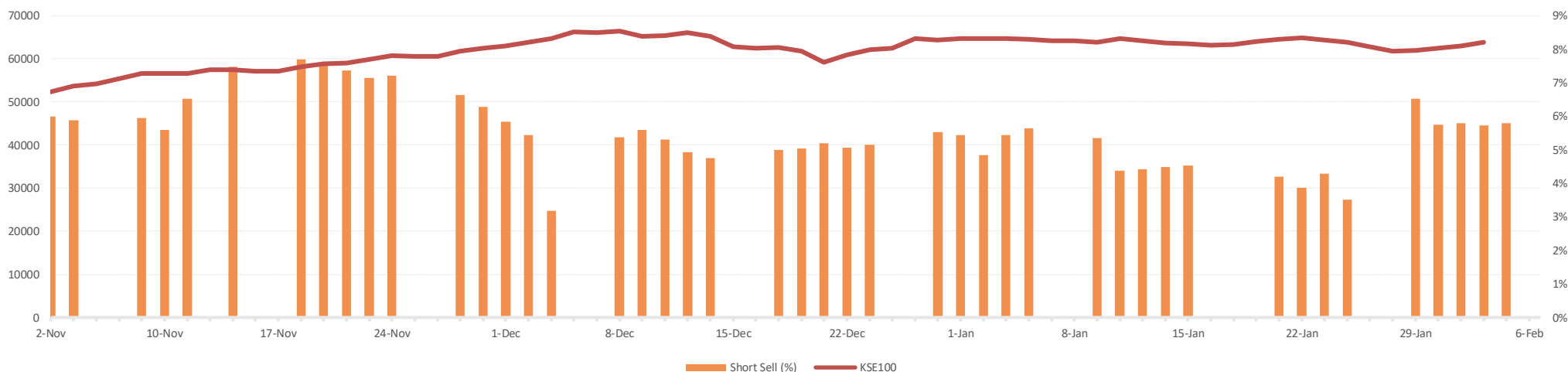
## INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	06/Feb/24	HBL	Mr. Mudassir Gulzar Kazi GM	Executive	-	10,516	112.25	-10,516	-1,180,918
2	06/Feb/24	EFUL	EFU General Insurance Ltd.	Substantial Shareholder	10,000	-	185.31	10,000	1,853,100
3	06/Feb/24	IBFL	Ibrahim Holdings (Pvt.) Limited	Substantial Shareholder	76,500	-	390.00	76,500	30,594,000

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, February 6, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PIAA-FEB	5,975	31.31%	3.16%	5,836	2.4% ▲
LOTCHM-FEB	789	24.33%	0.35%	787	0.3% ▲
ATRL-FEB	385	24.04%	0.90%	335	14.6% ▲
PIOC-FEB	139	9.73%	0.14%	137	1.5% ▲
PRL-FEB	1,499	8.83%	0.66%	784	91.3% ▲
MLCF-FEB	328	8.00%	0.07%	401	18.2% ▼
NRL-FEB	171	7.95%	0.65%	136	25.6% ▲
OGDC-FEB	1,596	7.88%	0.25%	1,600	0.3% ▼
UNITY-FEB	2,035	7.21%	0.43%	2,075	1.9% ▼
SNGP-FEB	178	6.97%	0.06%	141	25.6% ▲

Source: DPS

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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