

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
168 mn	▲ 1.26%	331 mn	▲ 1.34%	82 mn	▲ 1.28%	131 mn	▲ 1.62%	216 mn	▲ 1.68%
63,799.01	796.10	43,147.97	570.68	21,600.17	272.30	108,088.4	1,725.26	31,471.37	518.60

Market Summary

The stock market on Tuesday remained positive throughout the day and concluded the session in the green zone amid reported developments on the government’s circular debt plan. The Benchmark KSE-100 index made an intra-day high and low at 63,885.09 (882.18 points) and 63,176.96 (174.05points) respectively while closed at 63,799.01 by gaining 796.10 points. PKR in today’s interbank depreciated by Rs 0.0123 against USD and closed at Rs 279.4215. The value of shares traded during the day was Rs15.193 billion. Market capitalization stood at around Rs 9.312 trillion. Overall, trading volumes for the day increased to 330.85 million shares compared with Friday’s tally of 263.36million. PIAA was the volume leader with 47.1 million shares, losing Rs0.1 to close at Rs10.84. It was followed by OGDC with 23.1 million shares, gaining Rs7.97 to close at Rs155.57 and CENERGY with 21.3 million shares, gaining Rs0.16 to close at Rs4.15.

Volume Leaders ('000)

PIAA	47,062
OGDC	23,124
CENERGY	21,273
PRL	21,261
PPL	19,901
KEL	17,935
PAEL	10,029
TPLP	9,849
FFL	7,377
FCCL	7,078

Gainers (PKR)

FEM	4.00	0.50
TPLP	12.64	1.00
SSML	7.19	0.54
TPLI	12.85	0.96
GGL	10.46	0.76
REWM	75.20	5.25
FEROZ	233.93	16.30
PICT	46.45	3.24
PRL	28.26	1.97
IML	13.97	0.97

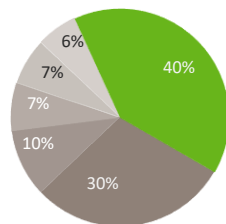
Losers (PKR)

ASTM	-7.59	
PASLDEF	-0.09	0.71
LSEVL	-0.48	4.02
MDTLDEF	-0.14	1.51
FML	-6.76	83.38
JUBSDEF	-2.04	25.19
MSOT	-3.82	47.18
SIBL	-0.30	4.65
BWHL	-10.80	171.13
PPVCDEF	-0.39	7.11

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	-2.24
Broker Proprietary Trading	1.60
Companies	-0.58
Individuals	0.48
Insurance Companies	-1.38
Mutual Funds	-0.12
NBFC	0.01
Other Organization	0.15
Gross	-2.08

FIPI (USD'mn)

Foreign Corporates	3.18
Foreign Individual	0.00
Overseas Pakistani	-1.10
Gross	2.08

Source: MCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.32	-0.41	-0.63	-	-0.02	-0.11	-0.48	-0.09	-0.05	-0.13	-2.24
	Broker Proprietary Trading	0.00	0.35	0.20	-0.03	0.94	-0.07	0.01	-0.01	0.00	0.21	1.60
	Companies	0.10	-0.20	-0.05	0.00	-0.64	0.04	0.05	0.01	0.00	0.11	-0.58
	Individuals	0.10	-0.29	-0.01	-0.03	-0.27	0.26	0.10	0.19	0.00	0.42	0.48
	Insurance Companies	0.24	-0.00	-0.00	-	-1.70	-0.00	0.00	-	-0.00	0.08	-1.38
	Mutual Funds	-0.08	-0.20	-0.07	-0.01	0.36	-0.07	0.14	-0.06	0.03	-0.17	-0.12
	NBFC	-	-	-	0.00	-0.00	-0.00	0.00	-0.00	-	0.01	0.01
	Other Organization	-0.00	0.10	0.02	0.04	0.01	0.01	-0.00	0.00	0.00	-0.04	0.15
LIPI Total	0.04	-0.65	-0.53	-0.02	-1.32	0.06	-0.19	0.04	-0.01	0.51	-2.08	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.05	0.27	0.53	0.00	2.31	-0.01	0.11	-0.10	-	0.11	3.18
	Foreign Individual	-	-	-	-	-	-	-	-	-0.00	-	-0.00
	Overseas Pakistani	0.01	0.37	0.00	0.02	-0.99	-0.05	0.07	0.06	0.02	-0.62	-1.10
	Total	-0.04	0.65	0.53	0.02	1.32	-0.06	0.19	-0.04	0.01	-0.51	2.08

Source: NCCPL

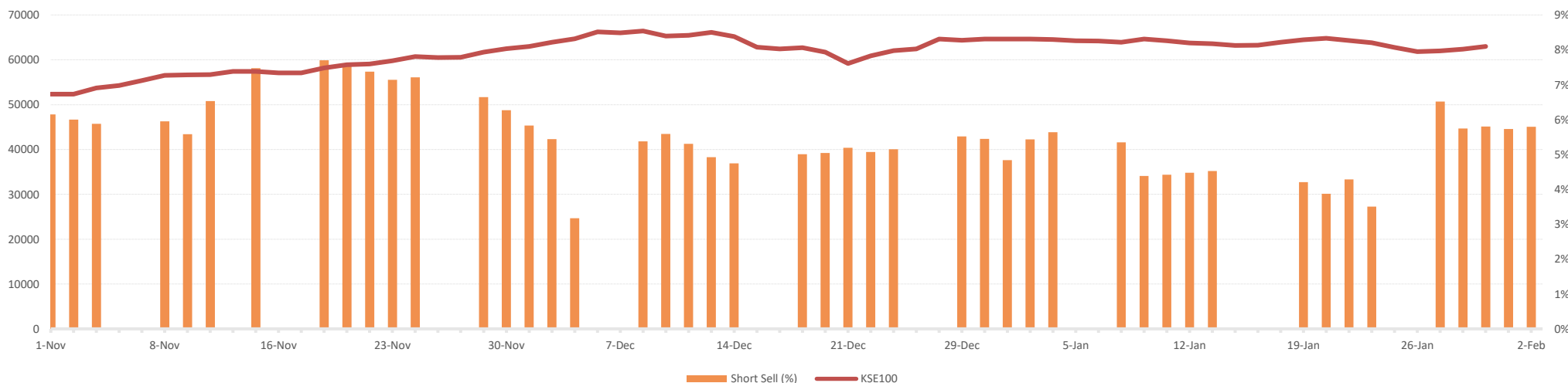
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	01/Feb/24	HBL	Mr. Sardar Mohammad Aly Osman GM	Executive	-	24,828	111.55	-24,828	-2,769,347

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Friday, February 2, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PIAA-FEB	5,836	39.07%	3.09%	5,053	15.5% ▲
LOTCHEM-FEB	787	24.03%	0.35%	847	7.1% ▼
ATRL-FEB	335	22.96%	0.79%	350	4.2% ▼
BAFL-FEB	7	1.26%	0.00%	96	92.7% ▼
MLCF-FEB	401	10.13%	0.08%	402	0.2% ▼
PIOC-FEB	137	9.92%	0.13%	146	6.2% ▼
OGDC-FEB	1,600	8.37%	0.25%	1,059	51.1% ▲
UNITY-FEB	2,075	7.31%	0.43%	2,057	0.9% ▲
NRL-FEB	136	6.81%	0.52%	117	16.7% ▲
SNGP-FEB	141	6.12%	0.05%	147	3.8% ▼

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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