

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
211 mn	▼ -0.09%	447 mn	▼ -0.17%	58 mn	▼ -0.31%	58 mn	▼ -0.72%	176 mn	▼ -0.45%
80,212.79	-70.01	50,776.35	-88.13	25,711.83	-79.98	127,798.7	-931.29	35,201.47	-157.64

Market Summary

The stock market on Friday remained volatile throughout the day and concluded the session in the red zone amid investors engaged in selling activities, leading to a brief period of correction in the market. The Benchmark KSE-100 index made an intra-day high and low at 80,627.49 (344.69 points) and 80,080.25 (-202.55) respectively while closed at 80,212.79 by losing 70.01 points. PKR in today's interbank appreciated by Rs 0.1223 against USD and closed at Rs 278.3750. The value of shares traded during the day was Rs18.968 billion. Market capitalization stood at around Rs10.593 trillion. Overall, trading volumes for the day decreased to 447.15 million shares compared with Thursday's tally of 496.06 million. BOP was the volume leader with 34.4 million shares, gaining Rs0.17 to close at Rs5.7. It was followed by NBPXD with 28.5 million shares, gaining Rs3.86 to close at Rs46.91 and PIAHCLA with 25.1 million shares, gaining Rs1.44 to close at Rs19.9.

Volume Leaders ('000)

BOP	34,410
NBPXD	28,498
PIAHCLA	25,106
WTL	22,358
HUMNL	16,562
AKBL	16,462
KEL	14,284
OCTOPUS	11,546
PRL	10,873
HASCOLDEF	10,674

Gainers (PKR)

TSMF	5.90	1.00
FDPL	2.56	0.31
CLVL	9.85	1.00
PMI	2.50	0.25
FTSM	17.99	1.49
GEMBLUEX	17.99	1.49
LPGL	59.80	4.94
SHCM	24.21	2.00
AATMDEF	33.05	2.73
BPL	26.15	2.16

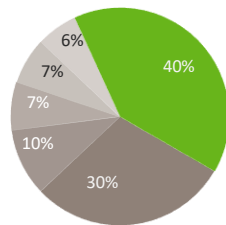
Losers (PKR)

LSEFSL	6.42	
SLLDEF	-0.35	2.32
FECM	-1.00	7.45
PKGIDEF	-0.85	7.28
GUSMDEF	-0.42	3.70
FCELDEF	-0.97	8.63
DMTMDEF	-1.00	9.24
MWMPDEF	-1.95	19.74
WAVESAPP	-1.03	10.46
PAKL	-1.61	16.39

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	1.62
Broker Proprietary Trading	-0.48
Companies	-2.83
Individuals	2.57
Insurance Companies	-0.01
Mutual Funds	-1.38
NBFC	0.01
Other Organization	-0.09
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	2.86
Foreign Individual	0.00
Overseas Pakistani	2.16
Gross	5.02

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.76	0.82	0.18	0.03	-0.10	0.03	0.11	-0.04	-	-0.16	1.62
	Broker Proprietary Trading	-0.16	-0.38	0.09	-0.03	-0.02	0.05	-0.02	0.06	-0.00	-0.06	-0.48
	Companies	0.11	-1.42	0.30	0.00	0.13	0.00	0.04	-0.02	0.00	-2.00	-2.83
	Individuals	0.26	0.82	-0.00	0.07	1.12	0.07	-0.02	-0.54	0.16	0.63	2.57
	Insurance Companies	0.03	-0.12	-0.32	0.00	0.02	0.03	0.02	0.38	-0.18	0.14	-0.01
	Mutual Funds	-0.98	-0.07	-0.29	-0.04	-1.26	-0.21	-0.36	-0.20	-0.38	-0.60	-4.38
	NBFC	-	0.00	-0.00	-0.00	0.00	-	-0.00	-0.00	0.00	0.00	0.01
	Other Organization	-0.03	-0.08	-0.00	-	-0.00	0.00	0.00	-0.01	-0.00	0.03	-0.09
LIPI Total	-0.01	-0.43	-0.05	0.04	-0.12	-0.03	-0.22	-0.38	-0.40	-2.01	-3.59	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.05	0.28	-0.02	-0.08	-	-0.00	0.01	0.38	0.39	0.53	1.43
	Foreign Individual	-	0.00	-	-	-	0.00	-	-	-	0.00	0.00
	Overseas Pakistani	0.06	0.14	0.07	0.04	0.12	0.03	0.21	0.01	0.01	1.47	2.16
Total	0.01	0.43	0.05	-0.04	0.12	0.03	0.22	0.38	0.40	2.01	3.59	

Source: NCCPL

Friday, July 5, 2024

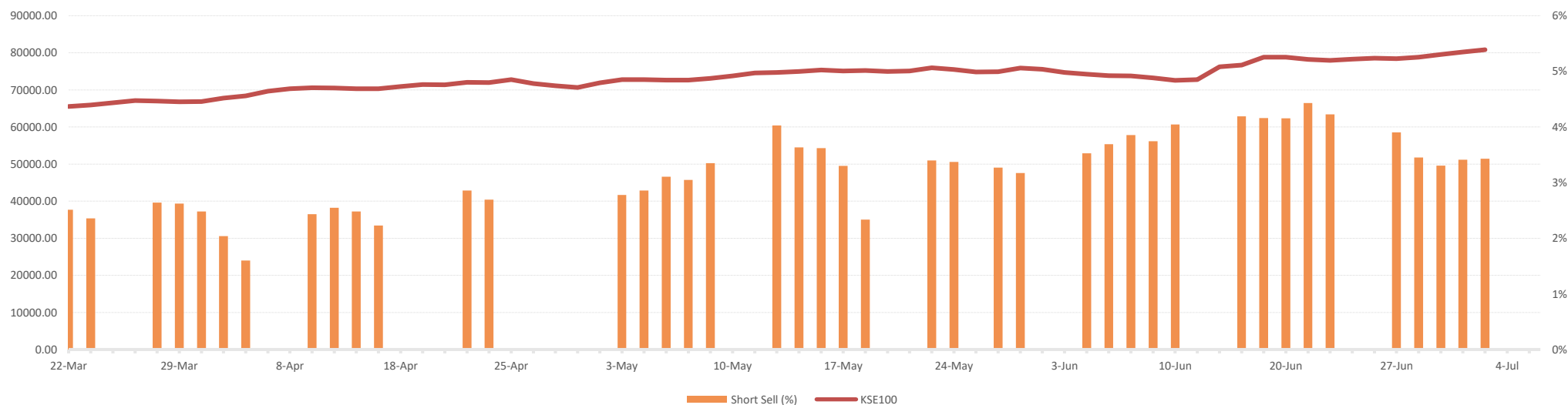
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	05/Jul/24	HBL	Mr. Zeeshan A Malik GM	Executive	-	13,250	132.71	-13,250	-1,755,685

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, July 4, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PIOC-JUL	240	57.01%	0.23%	229	4.8% ▲
DFML-JUL	4,461	30.48%	8.04%	4,259	4.7% ▲
SAZEW-JUL	562	27.12%	2.66%	531	5.8% ▲
SEARL-JUL	2,500	25.89%	1.09%	2,467	1.3% ▲
AIRLINK-JUL	1,827	20.44%	1.85%	1,643	11.2% ▲
ATRL-JUL	242	19.43%	0.57%	217	11.5% ▲
DGKC-JUL	1,274	18.57%	0.58%	1,248	2.1% ▲
FABL-JUL	645	15.70%	0.17%	144	348.0% ▲
PIAHCLA-JUL	2,661	15.55%	1.41%	1,541	72.7% ▲
NRL-JUL	207	15.02%	0.79%	184	12.5% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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