

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
55 mn	▲ 0.87%	139 mn	▲ 0.70%	36 mn	▲ 1.02%	35 mn	▲ 1.26%	87 mn	▲ 1.03%
45,707.42	394.77	30,454.17	210.64	16,252.46	164.73	76,275.40	950.51	21,987.31	224.08

Market Summary

The stock market on Monday Surged over 400 points and concluded the session in the green zone amid Chief of Army Staff General Asim Munir’s meeting with prominent business figures at the Corps Commander headquarter in Lahore on Sunday. The Benchmark KSE-100 index made an intra-day high and low at 45,788.74 (476.09 points) and 45,448.02 (135.37 points) respectively while closed at 45,707.42 by gaining 394.77 points. PKR in today’s interbank depreciated by Rs0.17 against USD and closed at Rs305.64. The value of shares traded during the day was Rs 4.471 billion. Market capitalization stood at around Rs6.803 trillion. Overall, trading volumes for the day decreased to 139 million shares compared with Friday’s tally of 162 million. ASC was the volume leader with 11.3 million shares, gaining Rs0.98 to close at Rs10.48. It was followed by WTL with 11.2 million shares, gaining Rs0.02 to close at Rs1.17 and DFML with 8.8 million shares, losing Rs0.69 to close at Rs16.41.

Volume Leaders ('000)

ASC	11,269
WTL	11,212
DFML	8,848
CENERGY	8,429
PRL	6,733
LPL	4,815
NCPL	4,400
KAPCO	3,501
PPL	3,427
PIAA	3,150

Gainers (PKR)

KOHP	3.75	0.65
HIRATDEF	1.49	0.18
ASC	10.48	0.98
QUET	9.86	0.84
SHDT	12.00	1.00
BAPLDEF	10.66	0.87
NEXT	5.20	0.37
ZAHID	24.73	1.73
CHAS	43.38	3.03
SHSML	173.34	12.00

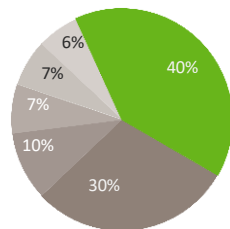
Losers (PKR)

SEARLR2	2.20	-0.90
PKGDEF	5.70	-0.90
HAEL	6.79	-1.00
FPJM	1.21	-0.17
HICL	4.86	-0.47
UCAPM	1.36	-0.11
MEHT	586.45	-4.74
ASTM	19.14	-3.51
JATM	39.64	-3.21
SMLDEF	37.70	-3.00

Source: PSX

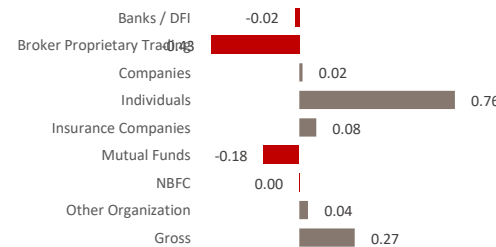
Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others

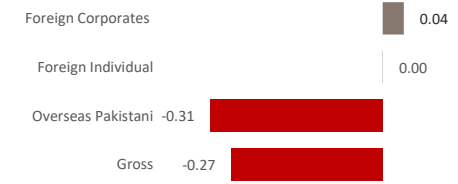


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.11	0.03	-0.02	-1.16	0.17	0.01	-0.07	-	-	0.12	-0.82
	Broker Proprietary Trading	0.02	-0.25	0.00	0.02	-0.02	0.06	-0.03	-0.04	0.01	0.06	-0.16
	Companies	0.10	-0.18	-0.00	1.16	-0.00	0.01	0.06	0.01	0.00	-0.05	1.12
	Individuals	-0.16	0.39	-0.02	0.01	-0.19	0.00	-0.02	-0.00	0.09	-0.12	-0.02
	Insurance Companies	0.01	-0.04	0.01	-0.03	-0.01	0.00	-	-0.01	-0.01	0.04	-0.03
	Mutual Funds	0.08	-0.00	0.01	-0.01	0.13	-0.03	0.10	0.02	0.00	0.02	0.32
	NBFC	-0.00	-0.00	-	-	-0.00	-0.00	-	-0.00	0.00	0.00	-0.00
	Other Organization	0.00	0.11	0.00	-	0.03	0.00	0.04	-0.04	-0.06	0.01	0.10
LIPI Total	0.18	0.06	-0.01	-0.00	0.10	0.07	0.08	-0.07	0.03	0.07	0.51	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.13	-0.03	-0.00	-	-0.09	-0.08	-0.07	0.02	-0.04	-0.01	-0.44
	Foreign Individual	0.00	0.00	-	-	0.02	-	-	-	-	-0.00	0.02
	Overseas Pakistani	-0.05	-0.03	0.02	0.00	-0.02	0.01	-0.02	0.05	0.01	-0.06	-0.08
	Total	-0.18	-0.06	0.01	0.00	-0.10	-0.07	-0.08	0.07	-0.03	-0.07	-0.51

Source: NCCPL

INSIDER TRANSACTIONS

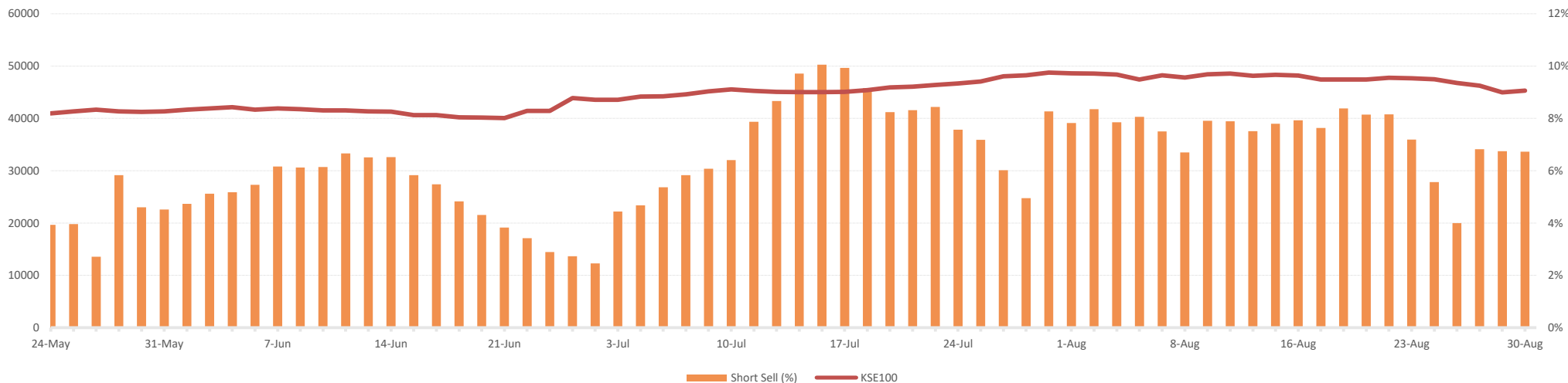


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	01/Sep/23	HBL	AGA KHAN FUND FOR ECONOMIC DEVELOPMENT	Substantial Shareholder	144,366	-	95.00	144,366	13,726,065
2	04/Sep/23	CSIL	MRS. MAMOONA TANVEER	Spouse	-	15,000	2.14	-15,000	-32,100

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Friday, August 25, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
AGL-SEP	131	63.90%	0.06%	134	1.9% ▼
NRL-SEP	826	63.18%	3.15%	747	10.4% ▲
PIOC-SEP	891	62.58%	0.78%	932	4.4% ▼
SEARL-SEPB	1,666	49.79%	0.95%	1,483	12.3% ▲
ATRL-SEP	1,188	36.79%	2.79%	1,132	4.9% ▲
DFML-SEP	2,137	31.57%	3.85%	1,431	49.3% ▲
MLCF-SEP	1,071	30.64%	0.22%	971	10.3% ▲
NCPL-SEP	1,194	29.66%	0.54%	4,496	73.4% ▼
TREET-SEP	533	28.98%	0.66%	519	2.8% ▲
SHEL-SEP	835	18.54%	1.56%	825	1.2% ▲

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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