

# MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
229 mn	▲ 1.76%	449 mn	▲ 1.67%	123 mn	▲ 1.55%	139 mn	▲ 2.15%	282 mn	▲ 2.02%
<b>71,902.09</b>	<b>1,244.45</b>	<b>46,919.98</b>	<b>769.67</b>	<b>23,594.85</b>	<b>360.77</b>	<b>121,311.7</b>	<b>2,551.92</b>	<b>33,716.11</b>	<b>666.83</b>

## Market Summary

The stock market on Friday remained bullish throughout the day and concluded the session in the green zone amid developments on the privatisation of Pakistan International Airlines. The Benchmark KSE-100 index made an intra-day high and low at 71,986.43 (1,328.79 points) and 70,671.71 (14.07) respectively while closed at 71,902.09 by gaining 1,244.45 points. PKR in today's interbank appreciated by Rs 0.0903 against USD and closed at Rs 278.2097. The value of shares traded during the day was Rs24.485 billion. Market capitalization stood at around Rs9.795 trillion. Overall, trading volumes for the day increased to 449.04 million shares compared with Thursday's tally of 436.81 million. PPL was the volume leader with 26.7 million shares, gaining Rs7.73 to close at Rs124.33. It was followed by HASCOLDEF with 26.6 million shares, gaining Rs0.7 to close at Rs8.06 and FCCL with 19.3 million shares, gaining Rs1.2 to close at Rs21.36.

### Volume Leaders ('000)

PPL	26,658
HASCOLDEF	26,575
FCCL	19,309
PAEL	16,262
KEL	16,174
OGDC	16,078
PRL	14,506
WTL	13,627
AIRLINK	11,389
DGKC	11,161

### Gainers (PKR)

PKGIDEF	6.69	0.89
BFMOD	5.83	0.73
ARUJ	7.80	0.95
SGPL	6.50	0.77
AGLNCPS	9.59	1.00
CSIL	2.56	0.25
FANM	3.30	0.30
HASCOLD...	8.06	0.70
SSML	5.90	0.47
KOHP	6.00	0.45

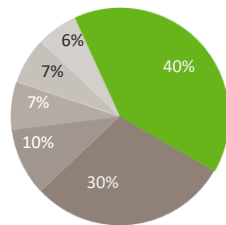
### Losers (PKR)

FTSM	8.15	
REDCO	-0.56	5.75
IML	-1.00	12.13
SASML	-3.44	42.46
FFLM	-0.18	2.32
ESBL	-0.26	3.63
FIBLM	-0.20	2.80
SMLDEF	-2.33	33.87
UCAPM	-0.13	1.90
HCL	-68.00	994.94

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	-1.24
Broker Proprietary Trading	1.67
Companies	1.25
Individuals	1.61
Insurance Companies	-0.01
Mutual Funds	-0.12
NBFC	-0.04
Other Organizations	1.78
Gross	0.00

### FIPI (USD'mn)

Foreign Corporates	1.62
Foreign Individual	0.02
Overseas Pakistani	0.23
Gross	1.87

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.55	0.20	-0.11	0.02	-0.44	0.04	-0.29	-0.14	0.02	0.03	-1.24
	Broker Proprietary Trading	0.04	0.05	0.26	-0.01	1.05	-0.11	0.06	-0.04	-0.00	0.38	1.67
	Companies	-0.04	0.51	0.33	0.04	0.42	-0.07	0.04	0.04	-0.00	-0.02	1.25
	Individuals	0.26	-0.81	-0.36	-0.06	-0.75	0.04	0.06	0.17	-0.11	-0.04	-1.61
	Insurance Companies	-0.06	0.08	-0.06	-0.02	0.11	-0.04	0.05	0.04	-0.03	-0.07	-0.01
	Mutual Funds	-0.13	-0.02	0.02	0.00	-0.17	0.10	0.03	-0.07	0.07	0.07	-0.12
	NBFC	0.00	-0.00	-	0.00	0.01	-0.00	0.00	-0.01	-0.00	-0.04	-0.04
	Other Organization	0.09	-0.21	-0.77	-	-0.55	-	-0.33	-0.00	-	-0.00	-1.78
<b>LIPI Total</b>	<b>-0.40</b>	<b>-0.22</b>	<b>-0.69</b>	<b>-0.03</b>	<b>-0.33</b>	<b>-0.04</b>	<b>-0.38</b>	<b>-0.01</b>	<b>-0.06</b>	<b>0.29</b>	<b>-1.87</b>	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.05	0.42	0.45	-	0.47	-0.06	0.21	0.09	0.02	-0.03	1.62
	Foreign Individual	-0.00	-	-	0.03	-	-	-	-	-	-0.02	0.02
	Overseas Pakistani	0.35	-0.21	0.24	-0.00	-0.14	0.10	0.17	-0.08	0.05	-0.24	0.23
<b>Total</b>	<b>0.40</b>	<b>0.22</b>	<b>0.69</b>	<b>0.03</b>	<b>0.33</b>	<b>0.04</b>	<b>0.38</b>	<b>0.01</b>	<b>0.06</b>	<b>-0.29</b>	<b>1.87</b>	

Source: NCCPL

Friday, May 3, 2024

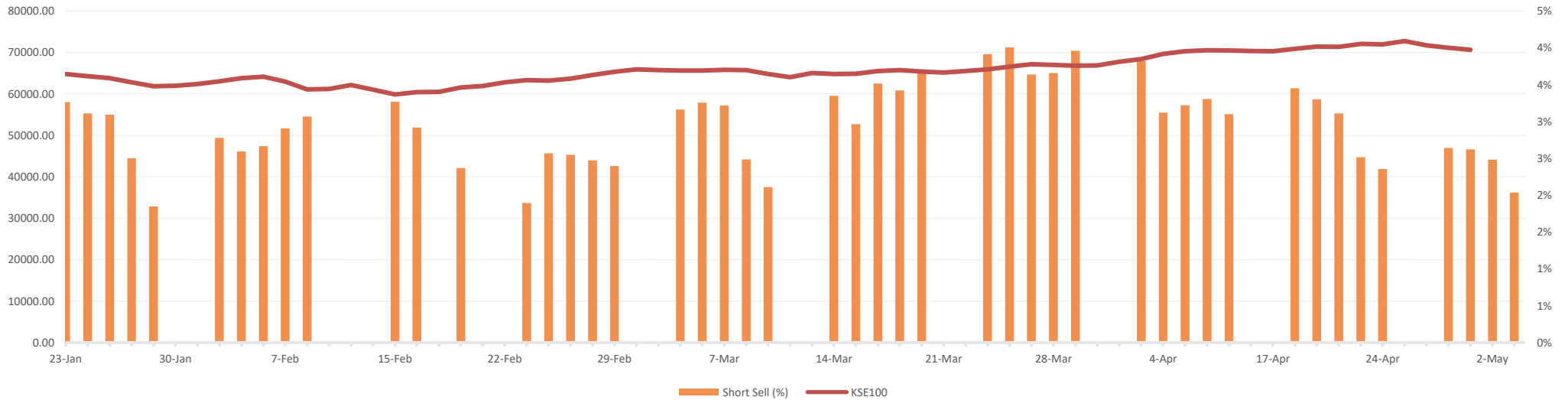
## INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	02/May/24	NICL	SALMAN AZMAT	Executive	2,000	38,500	111.61	-36,500	-4,085,210

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, May 2, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
DFML-MAY	3,617	48.61%	6.52%	3,676	1.6% ▼
ATRL-MAY	637	46.26%	1.49%	698	8.8% ▼
NRL-MAY	465	36.71%	1.77%	485	4.3% ▼
LOTCHEM-MAYC	322	34.44%	0.11%	318	-
SAZEW-MAYB	508	33.48%	2.40%	511	0.6% ▼
CPHL-MAY	163	20.96%	0.20%	125	-
PIAA-MAY	5,539	20.06%	2.93%	5,430	2.0% ▲
DGKC-MAY	919	17.64%	0.42%	686	-
PIOC-MAYB	179	15.16%	0.18%	233	-
AVN-MAYB	410	12.68%	0.33%	386	-

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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