

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
417 mn	▲ 0.46%	639 mn	▲ 0.72%	100 mn	▲ 0.31%	174 mn	▲ 0.14%	440 mn	▲ 0.60%
64,646.84	297.24	43,299.67	308.14	21,634.40	67.47	108,907.9	147.18	31,732.02	189.09

Market Summary

The stock market on Wednesday remained volatile throughout the day and concluded the session in the green zone amid the nation's ongoing political unrest. The Benchmark KSE-100 index made an intra-day high and low at 65,244.60 (895.00 points) and 64,219.54 (130.06 points) respectively while closed at 64,646.84 by losing 297.24 points. PKR in today's interbank appreciated by Rs 0.16 against USD and closed at Rs 281.7242. The value of shares traded during the day was Rs20.26 billion. Market capitalization stood at around Rs9.344 trillion. Overall, trading volumes for the day decreased to 639.3 million shares compared with Tuesday's tally of 671.4million. KEL was the volume leader with 127.8 million shares, gaining Rs0.17 to close at Rs5.47. It was followed by PTC with 50.4 million shares, gaining Rs0.74 to close at Rs13.49 and PRL with 35.8 million shares, losing Rs1.91 to close at Rs28.06 .

Volume Leaders ('000)

KEL	127,795
PTC	50,431
PRL	35,836
BOP	29,654
PPL	24,929
PIAA	24,902
WTL	21,519
CENERGY	20,377
UNITY	18,773
OGDC	17,714

Gainers (PKR)

PIAA	7.92	0.91
ASLPS	8.84	1.00
CWSMDEF	11.86	1.00
CTM	3.49	0.29
TCORPCPS	11.82	0.98
BAFS	43.65	3.05
ASTL	25.51	1.78
FASM	365.50	25.50
SHJS	94.60	6.60
INIL	150.54	10.50

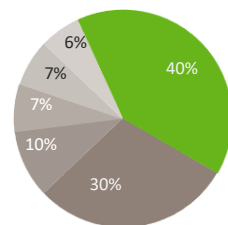
Losers (PKR)

KOHP	7.62	
SSML	-1.00	9.40
JUBSDEF	-1.00	9.58
FECM	-0.51	5.30
FRSM	-7.00	86.28
HAFI	-13.50	167.50
BWHL	-14.60	180.85
SBL	-0.82	10.17
BOK	-0.89	12.28
UCAPM	-0.15	2.16

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	1.15
Broker Proprietary Trading	0.87
Companies	1.25
Individuals	1.72
Insurance Companies	-0.36
Mutual Funds	3.08
NBFC	0.01
Other Organization	0.17
Gross	1.95

FIPI (USD'mn)

Foreign Corporates	-0.71
Foreign Individual	-0.01
Overseas Pakistani	-1.23
Gross	-1.95

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.28	0.19	0.04	0.01	0.02	0.62	0.02	0.03	-0.06	-0.01	1.15
	Broker Proprietary Trading	-0.13	-0.03	0.02	-0.13	1.70	-0.06	-0.18	-0.01	-0.01	-0.30	0.87
	Companies	-0.07	0.11	-0.00	-0.03	-0.53	-0.51	0.08	-0.13	0.00	-0.16	-1.25
	Individuals	-0.66	-0.47	-0.34	0.09	-0.08	-0.24	-0.13	0.04	-0.18	0.23	-1.73
	Insurance Companies	-0.16	0.05	-	-0.02	-0.51	-0.01	0.30	0.03	-0.02	-0.01	-0.36
	Mutual Funds	0.57	0.77	0.27	0.03	0.29	0.05	0.35	0.07	0.40	0.30	3.09
	NBFC	-0.00	0.00	0.00	-	0.00	-	0.00	0.00	-	0.01	0.01
	Other Organization	0.09	0.07	-0.06	-0.03	0.04	0.01	-0.02	0.01	0.02	0.05	0.17
LIPI Total	-0.07	0.68	-0.07	-0.08	0.93	-0.14	0.42	0.04	0.14	0.11	1.95	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.06	-0.24	0.16	-	-0.46	-0.00	-0.16	-0.07	-	0.00	-0.71
	Foreign Individual	-	-0.00	-	-	-	-	-	-0.00	-0.00	-0.00	-0.01
	Overseas Pakistani	0.01	-0.44	-0.09	0.08	-0.47	0.14	-0.26	0.03	-0.14	-0.11	-1.23
	Total	0.07	-0.68	0.07	0.08	-0.93	0.14	-0.42	-0.04	-0.14	-0.11	-1.95

Source: NCCPL

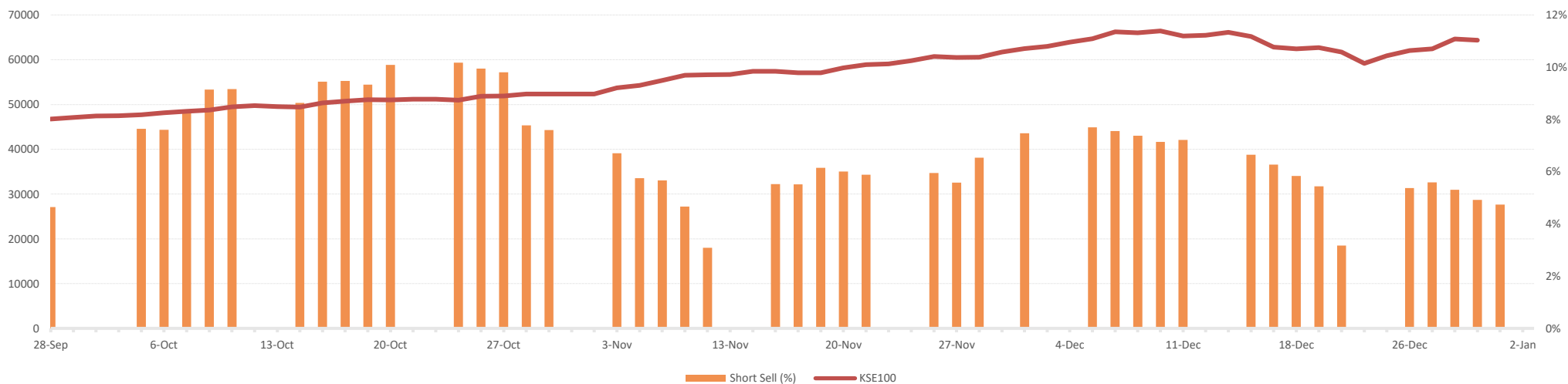
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	02/Jan/24	HPL	Imtiaz Ahmed Husain Laliwala	Independent Director	20	-	1,320.00	20	26,400

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Monday, January 2, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
TREET-JAN	18,121	97.95%	22.53%	17,845	1.6% ▲
ATRL-JAN	426	21.10%	1.00%	414	3.0% ▲
DGKC-JAN	1,175	15.77%	0.54%	969	21.3% ▲
PIOC-JAN	209	15.21%	0.18%	174	20.0% ▲
SNGP-JAN	491	12.46%	0.17%	477	2.9% ▲
PTC-JAN	1,551	8.56%	0.26%	1,346	15.2% ▲
UNITY-JAN	2,718	8.35%	0.65%	2,374	14.5% ▲
SHEL-JAN	170	7.40%	0.32%	142	19.8% ▲
NRL-JAN	144	7.31%	0.55%	173	16.3% ▼
PAEL-JAN	933	7.28%	0.22%	715	30.6% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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