

# MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
423 mn	▼ -0.48%	671 mn	▼ -0.54%	165 mn	▼ -0.23%	232 mn	▼ -0.35%	454 mn	▼ -0.48%
<b>64,349.60</b>	<b>-312.18</b>	<b>42,991.53</b>	<b>-233.20</b>	<b>21,566.93</b>	<b>-49.20</b>	<b>108,760.7</b>	<b>-380.79</b>	<b>31,542.93</b>	<b>-151.13</b>

## Market Summary

The stock market on the second day of 2024 remained volatile throughout the day and concluded the session in the red zone amid economic challenges including a rising external financing gap, challenging global financial markets, and local political instability. The Benchmark KSE-100 index made an intra-day high and low at 65,333.69 (671.91 points) and 64,213.62 (448.16 points) respectively while closed at 64,349.60 by losing 312.18 points. PKR in today's interbank depreciated by Rs 0.03 against USD and closed at Rs 281.89. The value of shares traded during the day was Rs24.42 billion. Market capitalization stood at around Rs9.277 trillion. Overall, trading volumes for the day increased to 671.4 million shares compared with Monday's tally of 624.9million. KEL was the volume leader with 79.7 million shares, losing Rs0.14 to close at Rs5.3. It was followed by WTL with 46.5 million shares, losing Rs0.04 to close at Rs1.53 and BOP with 35 million shares,losing Rs0.06 to close at Rs6.88.

### Volume Leaders ('000)

KEL	79,654
WTL	46,483
BOP	34,951
PPL	34,941
FCCL	30,464
PTC	27,350
CENERGY	24,911
OGDC	24,565
FFL	22,359
PAEL	21,685

### Gainers (PKR)

META	7.76	1.00
NCMLDEF	4.29	0.54
KOHP	8.62	1.00
FECM	5.81	0.56
SASML	20.04	1.40
HABSM	74.14	5.17
HTL	29.54	2.06
ALNRS	98.82	6.89
TBL	24.96	1.74
SHCM	14.64	1.02

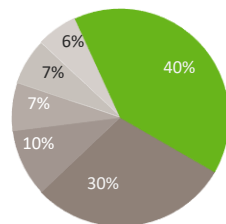
### Losers (PKR)

SIBL	-4.24	
CLVL	-0.72	6.27
PILDEF	-0.09	0.85
LEUL	-0.99	9.81
PIM	-1.00	11.10
FTSM	-1.00	11.30
MSCL	-1.62	19.96
PECODEF	-43.70	539.59
TSBL	-0.89	11.11
IDRT	-1.18	15.00

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	-0.68
Broker Proprietary Trading	-0.40
Companies	0.30
Individuals	0.13
Insurance Companies	0.17
Mutual Funds	0.31
NBFC	0.03
Other Organization	-0.12
Gross	0.00

### FIPI (USD'mn)

Foreign Corporate	0.13
Foreign Individual	0.00
Overseas Pakistani	0.39
Gross	0.26

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.27	0.24	0.15	0.02	0.07	0.71	-0.94	-0.15	-0.25	-0.78	-0.68
	Broker Proprietary Trading	0.12	-0.27	-0.32	0.00	-0.38	-0.24	0.27	0.04	0.00	0.37	-0.40
	Companies	-0.09	0.26	0.43	-0.07	-0.33	0.03	-0.02	0.00	0.09	-0.01	0.30
	Individuals	-0.63	-0.21	-0.22	0.13	0.69	-0.29	0.23	0.26	0.10	0.07	0.13
	Insurance Companies	0.02	0.01	-0.01	-0.00	-0.06	-0.00	-0.00	-0.01	-0.00	0.24	0.17
	Mutual Funds	0.08	0.01	-0.07	-0.06	0.21	-0.06	0.26	-0.10	0.07	-0.03	0.31
	NBFC	-0.00	-	-	0.00	0.00	-	0.02	0.00	-	0.01	0.03
	Other Organization	0.06	0.05	-0.00	-0.04	-0.08	-0.05	-0.00	-0.03	-0.02	-0.01	-0.12
<b>LIPI Total</b>	<b>-0.17</b>	<b>0.09</b>	<b>-0.05</b>	<b>-0.02</b>	<b>0.11</b>	<b>0.10</b>	<b>-0.18</b>	<b>0.01</b>	<b>-0.01</b>	<b>-0.15</b>	<b>-0.26</b>	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.12	-0.16	0.06	0.05	-0.23	0.00	-0.11	-0.05	-	0.18	-0.13
	Foreign Individual	0.00	-	-	0.00	-	-	-	0.00	-	-	0.00
	Overseas Pakistani	0.05	0.07	-0.02	-0.03	0.12	-0.10	0.29	0.03	0.01	-0.03	0.39
	<b>Total</b>	<b>0.17</b>	<b>-0.09</b>	<b>0.05</b>	<b>0.02</b>	<b>-0.11</b>	<b>-0.10</b>	<b>0.18</b>	<b>-0.01</b>	<b>0.01</b>	<b>0.15</b>	<b>0.26</b>

Source: NCCPL

## INSIDER TRANSACTIONS

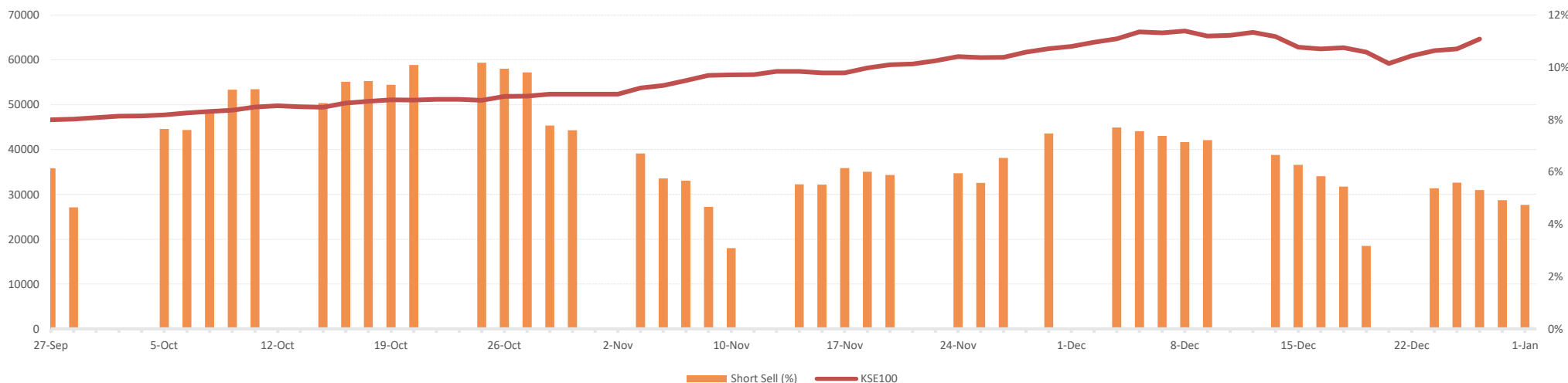


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	01/Jan/24	HPL	Saadia Naveed	Independent Director	20	-	1,247.00	20	24,940

# FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Monday, January 1, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
TREET-JAN	17,845	96.95%	22.19%	15,634	14.1% ▲
ATRL-JAN	414	20.58%	0.97%	363	14.1% ▲
PSO-JAN	921	19.10%	0.44%	161	473.5% ▲
DGKC-JAN	969	14.92%	0.44%	884	9.5% ▲
SNGP-JAN	477	12.25%	0.17%	266	79.3% ▲
PIOC-JAN	174	12.21%	0.15%	181	4.0% ▼
NRL-JAN	173	8.83%	0.66%	89	93.2% ▲
UNITY-JAN	2,374	7.76%	0.57%	2,384	0.4% ▼
PPL-JAN	746	7.76%	0.11%	528	41.2% ▲
PTC-JAN	1,346	7.37%	0.23%	1,123	19.9% ▲

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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