

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
133 mn	▲ 0.98%	263 mn	▲ 1.13%	54 mn	▲ 0.84%	71 mn	▲ 1.26%	162 mn	▲ 1.15%
63,002.91	609.18	42,577.29	475.16	21,327.87	178.31	106,363.1	1,318.34	30,952.77	351.16

Market Summary

The stock market on Friday remained positive throughout the day and concluded the session in the green zone amid improved economic indicators and strong corporate results further fueling market optimism. The Benchmark KSE-100 index made an intra-day high and low at 63,075.30 (681.57 points) and 62,448.72 (54.99 points) respectively while closed at 63,002.91 by gaining 609.18 points. PKR in today's interbank appreciated by Rs 0.0681 against USD and closed at Rs 279.4092. The value of shares traded during the day was Rs10.712 billion. Market capitalization stood at around Rs 9.193 trillion. Overall, trading volumes for the day decreased to 263.11 million shares compared with Thursday's tally of 270.44 million. KEL was the volume leader with 26.5 million shares, gaining Rs0.22 to close at Rs4.68. It was followed by PIAA with 25.8 million shares, gaining Rs1 to close at Rs11.07 and PPL with 18.4 million shares, losing Rs1.32 to close at Rs114.48.

Volume Leaders ('000)

KEL	26,548
PIAA	25,813
PPL	18,446
HASCOLDEF	17,340
OGDC	13,554
AIRLINK	13,032
PAEL	12,637
SNBL	10,113
WTL	9,489
PTC	8,730

Gainers (PKR)

SLLDEF	2.25	0.44
BILFDEF	3.27	0.57
DSIL	2.76	0.36
ARUJ	7.25	0.69
PIAA	11.07	1.00
MDTLDEF	1.70	0.13
DOL	25.18	1.76
CHAS	72.03	5.03
JKSM	45.69	3.19
JUBSDEF	27.23	1.90

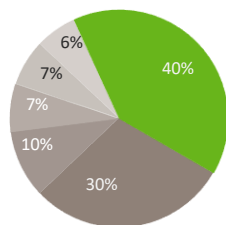
Losers (PKR)

FIBLM	-3.10	
PPVDEF	-0.89	7.50
ASTM	-1.00	8.59
CWSMDEF	-0.82	8.00
GAMON	-0.89	10.06
BELADEF	-6.58	81.13
KSBP	-9.60	118.40
SHDT	-1.06	13.14
LMSMDEF	-0.80	10.10
FRSMXD	-4.95	63.05

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	0.27
Broker Proprietary Trading	-0.46
Companies	-0.16
Individuals	-0.77
Insurance Companies	0.14
Mutual Funds	0.16
NBFC	0.00
Other Organization	0.17
Gross	-0.66

FIPI (USD'mn)

Foreign Corporates	0.35
Foreign Individual	0.00
Overseas Pakistani	0.30
Gross	0.66

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.02	0.24	-0.21	-	0.91	-0.02	-0.66	-	0.06	-0.07	0.27
	Broker Proprietary Trading	0.01	0.09	-0.15	0.03	-0.36	0.01	-0.06	0.04	-0.00	-0.07	-0.46
	Companies	0.00	-0.38	0.03	-0.04	0.26	0.06	-0.09	-0.01	0.01	-0.02	-0.18
	Individuals	-0.24	0.11	-0.06	-0.00	-0.66	-0.11	0.50	0.01	-0.09	-0.24	-0.77
	Insurance Companies	0.03	0.01	-0.00	-0.00	-0.07	0.00	0.00	0.00	-	0.16	0.14
	Mutual Funds	0.15	-0.23	-0.04	0.02	-0.12	-0.01	0.23	0.06	0.02	0.11	0.18
	NBFC	-	-	-	0.00	-0.00	-0.00	-0.00	0.00	-	0.00	-0.00
	Other Organization	0.01	0.11	0.01	0.01	-0.02	-	-0.02	0.00	-	0.07	0.17
LIPI Total	-0.02	-0.06	-0.42	0.02	-0.06	-0.08	-0.09	0.11	-0.00	-0.05	-0.66	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-	0.00	0.43	-	-	0.01	-0.00	-0.17	-	0.09	0.35
	Foreign Individual	-	-	-	0.00	-	-	-	-	-	-	0.00
	Overseas Pakistani	0.02	0.06	-0.00	-0.02	0.06	0.07	0.10	0.06	0.00	-0.04	0.30
	Total	0.02	0.06	0.42	-0.02	0.06	0.08	0.09	-0.11	0.00	0.05	0.66

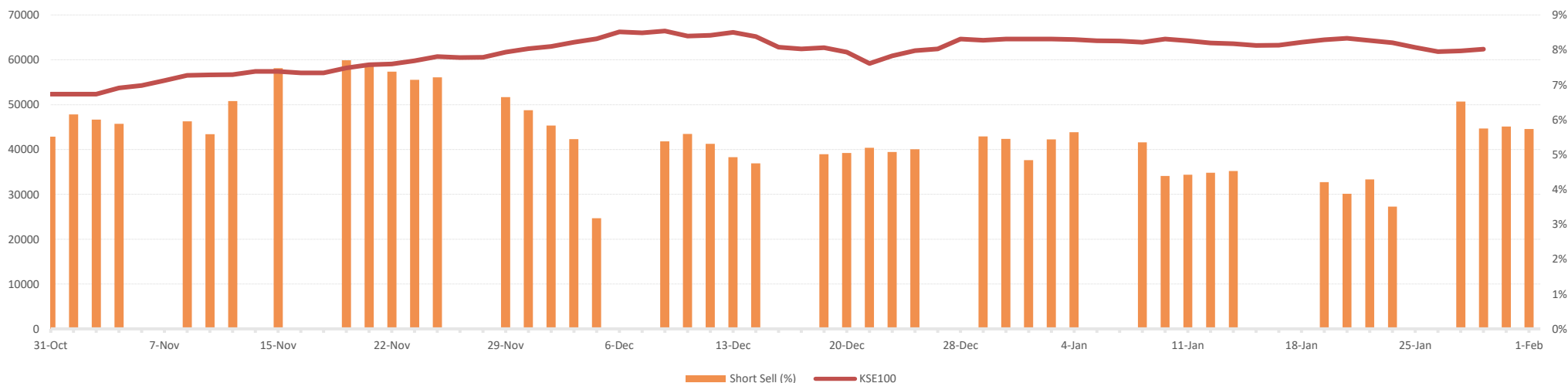
Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	01/Feb/24	NATF	Mr. Zahid Majeed	Non-Executive Director	20,500	-	162.35	20,500	3,328,175
2	01/Feb/24	TCORP	Danish Elahi	Substantial Shareholder	344,000	-	15.00	344,000	5,160,000
3	31/Jan/24	GEMPAPL	Tariq Javed	Executive Director	1,000	-	7.00	1,000	7,000
4	31/Jan/24	JSCLPSA	Jahangir Siddiqui	Substantial Shareholder	6,000	-	7.88	6,000	47,320
5	29/Jan/24	FHAM	H4 Management Private Limited	Substantial Shareholder	665,500	-	7.30	665,500	4,858,150

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, February 1, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PIAA-FEB	5,053	34.86%	2.67%	4,026	25.5% ▲
ATRL-FEB	350	23.64%	0.82%	357	1.9% ▼
NRL-FEB	117	5.73%	0.44%	80	46.5% ▲
PRL-FEB	981	5.35%	0.43%	223	339.1% ▲
UNITY-FEB	2,057	7.26%	0.43%	2,140	3.9% ▼
LOTCHEM-FEB	847	25.14%	0.37%	849	0.3% ▼
SHEL-FEB	127	5.82%	0.24%	156	18.9% ▼
PTC-FEB	1,116	5.27%	0.19%	1,280	12.8% ▼
DGKC-FEB	369	6.58%	0.17%	408	9.6% ▼
OGDC-FEB	1,059	5.50%	0.16%	610	73.6% ▲

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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