

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
56 mn	▲ 0.69%	162 mn	▲ 0.67%	36 mn	▲ 0.74%	34 mn	▲ 0.47%	99 mn	▲ 0.64%
45,312.65	310.24	30,243.53	201.56	16,087.73	117.81	75,324.89	355.64	21,763.23	137.60

Market Summary

The stock market on Friday opened on a negative note. However, later on, it gained momentum and concluded the session in the green zone amid SBP terms emergency MPC meeting reports baseless. The Benchmark KSE-100 index made an intra-day high and low at 45,358 (335.87 points) and 44,795.81 (-206.9 points) respectively while closed at 45,312.65 by gaining 310.24 points. PKR in today's interbank appreciated by Rs0.07 against USD and closed at Rs305.47. The value of shares traded during the day was Rs 4.463 billion. Market capitalization stood at around Rs6.764 trillion. Overall, trading volumes for the day decreased to 162 million shares compared with Thursday's tally of 287 million. NCPL was the volume leader with 14.2 million shares, losing Rs1 to close at Rs17.97. It was followed by WTL with 12.7 million shares, gaining Rs0.01 to close at Rs1.15 and ASC with 12.1 million shares, gaining Rs0.61 to close at Rs9.5.

Volume Leaders ('000)

NCPL	14,182
WTL	12,701
ASC	12,148
SEARLR2	8,544
JSBL	7,311
DFML	6,305
SYM	6,267
PPL	5,284
DGKC	4,824
NPL	4,471

Gainers (PKR)

SEARLR2	2.75	0.43
LSEPL	4.02	0.48
TRSM	1.49	0.17
WHALE	5.90	0.60
IMAGE	11.66	1.00
ZTL	10.39	0.89
LSEVL	6.94	0.58
DFSM	2.40	0.20
HWQSDEF	7.74	0.64
RUBYDEF	4.90	0.40

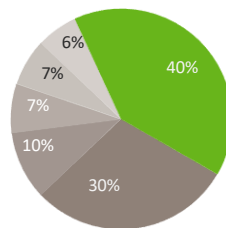
Losers (PKR)

KOHP	3.10	
LEUL	-0.90	8.55
PRET	-29.90	370.15
DAAG	-1.28	15.82
TICL	-17.40	232.61
BCL	-2.17	29.10
PSYL	-1.79	24.21
SINDM	-0.60	8.40
CSIL	-0.16	2.27
ICIBL	-0.07	1.06

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / ORB	0.82
Broker Proprietary Trading	-0.16
Companies	1.12
Individuals	-0.02
Insurance Companies	-0.03
Mutual Funds	0.32
NBFC	0.00
Other Organization	0.10
Gross	0.51

FIPI (USD'mn)

Foreign Corporates	-0.44
Foreign Individual	0.02
Overseas Pakistani	-0.08
Gross	0.51

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.11	0.03	-0.02	-1.16	0.17	0.01	-0.07	-	-	0.12	-0.82
	Broker Proprietary Trading	0.02	-0.25	0.00	0.02	-0.02	0.06	-0.03	-0.04	0.01	0.06	-0.16
	Companies	0.10	-0.18	-0.00	1.16	-0.00	0.01	0.06	0.01	0.00	-0.05	1.12
	Individuals	-0.16	0.39	-0.02	0.01	-0.19	0.00	-0.02	-0.00	0.09	-0.12	-0.02
	Insurance Companies	0.01	-0.04	0.01	-0.03	-0.01	0.00	-	-0.01	-0.01	0.04	-0.03
	Mutual Funds	0.08	-0.00	0.01	-0.01	0.13	-0.03	0.10	0.02	0.00	0.02	0.32
	NBFC	-0.00	-0.00	-	-	-0.00	-0.00	-	-0.00	0.00	0.00	-0.00
	Other Organization	0.00	0.11	0.00	-	0.03	0.00	0.04	-0.04	-0.06	0.01	0.10
LIPI Total	0.18	0.06	-0.01	-0.00	0.10	0.07	0.08	-0.07	0.03	0.07	0.51	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.13	-0.03	-0.00	-	-0.09	-0.08	-0.07	0.02	-0.04	-0.01	-0.44
	Foreign Individual	0.00	0.00	-	-	0.02	-	-	-	-	-0.00	0.02
	Overseas Pakistani	-0.05	-0.03	0.02	0.00	-0.02	0.01	-0.02	0.05	0.01	-0.06	-0.08
	Total	-0.18	-0.06	0.01	0.00	-0.10	-0.07	-0.08	0.07	-0.03	-0.07	-0.51

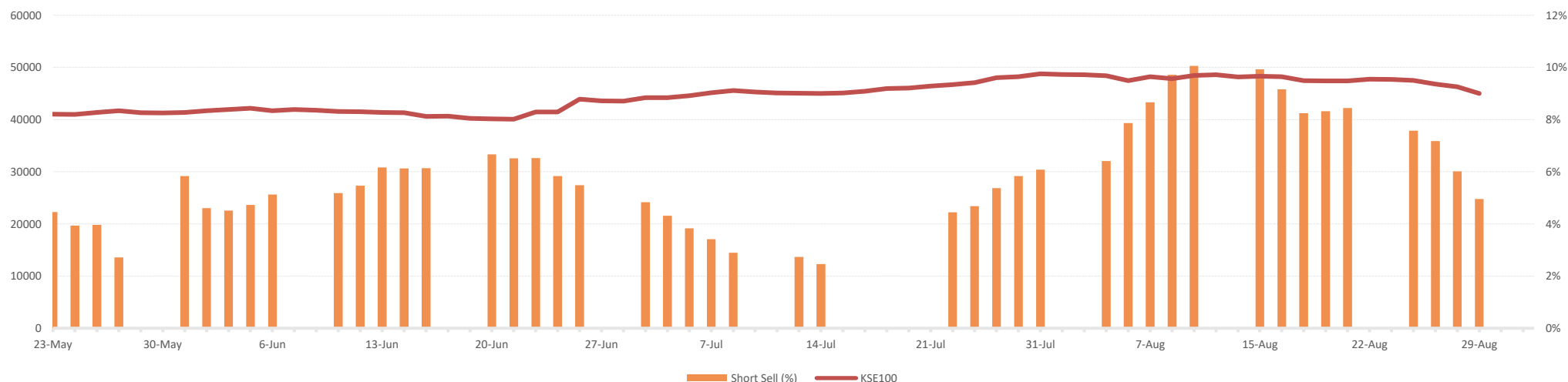
Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	31/Aug/23	HBL	AGA KHAN FUND FOR ECONOMIC DEVELOPMENT	Substantial Shareholder	522,167	-	95.11	522,167	49,598,666
2	01/Sep/23	CENI	Mr. Iqbal Ali Lakhani	Non-Executive Director	37,000	-	18.03	37,000	667,110

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Friday, August 25, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
NCPL-SEP	4,496	77.81%	2.04%	4,444	1.2% ▲
PIOC-SEP	932	63.83%	0.82%	1,031	9.6% ▼
AGL-SEP	134	60.82%	0.06%	159	15.8% ▼
NRL-SEP	747	53.87%	2.85%	845	11.6% ▼
SEARL-SEPB	1,483	44.48%	0.84%	2,293	35.3% ▼
PSMC-SEP	156	43.58%	0.72%	206	24.4% ▼
ATRL-SEP	1,132	33.48%	2.65%	1,331	15.0% ▼
ASTL-SEP	203	31.40%	0.27%	176	15.1% ▲
MLCF-SEP	971	28.06%	0.20%	1,153	15.8% ▼
DFML-SEP	1,431	27.08%	2.58%	2,032	29.6% ▼

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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